

FOND DU LAC COUNTY, WISCONSIN
Comprehensive Annual Financial Report
For the Year Ended December 31, 2019

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Fond du Lac County

July 30, 2020

To the Honorable County Board of Supervisors and the Citizens of Fond du Lac County, WI:

Wisconsin State Statute and Administrative Rule Tax 16 require counties with populations of 25,000 or more to submit annual audited financial statements by July 31. Debt issuance covenants also require the County to prepare financial statements, in accordance with generally accepted accounting principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB). The audited financial statements must be submitted to any nationally recognized municipal securities information repository by 270 days after the end of the fiscal year. Major federal and state programs impose additional audit requirements. Pursuant to the above requirements, we hereby issue the comprehensive annual financial report of Fond du Lac County for the fiscal year ended December 31, 2019.

This report consists of management's representations concerning the finances for Fond du Lac County, Wisconsin. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, management of Fond du Lac County, Wisconsin has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the Fond du Lac County, Wisconsin financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Fond du Lac County, Wisconsin comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. To the best of our knowledge and belief, this financial report is accurate, complete and reliable in all material respects.

The Fond du Lac County, Wisconsin financial statements have been audited by Clifton Larson Allen, LLP, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Fond du Lac County, Wisconsin for the fiscal year ended December 31, 2019, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Fond du Lac County, Wisconsin financial statements for the fiscal year ended December 31, 2019, are fairly presented in conformity with GAAP. The independent auditor's report is presented immediately after the introductory section of this report.

The independent audit of the financial statements of Fond du Lac County, Wisconsin was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal and state awards. These reports are issued separately as the Federal Awards and State Financial Assistance Report for Fond du Lac County, Wisconsin and are available through the Finance Department.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The Fond du Lac County, Wisconsin MD&A can be found immediately following the independent auditors' report.

Profile of the Government

Fond du Lac County, Wisconsin incorporated in 1839, is located in the east central part of the state, at the foot of Lake Winnebago. Fond du Lac County, Wisconsin occupies a land area of 725 square miles and serves a population of approximately 104,423. Fond du Lac County, Wisconsin is empowered to levy a property tax on both real and personal properties located within its boundaries.

Fond du Lac County, Wisconsin operates under a County Board – County Executive form of government. The County Board exercises legislative control and the County Executive exercises administrative control over all county operations. In April 2012, the Board was increased from eighteen to twenty-five members elected by district to two-year terms. The County Executive is also non-partisan and is elected to a four-year term. The County Board of Supervisors is responsible, among other things, for approving resolutions, adopting and amending the budget, and approving appointments to committees. The County Executive is responsible for carrying out the policies of the Board, for overseeing the day-to-day operations of the county, and for appointment of heads to non-elected departments.

Fond du Lac County, Wisconsin provides a full range of services contemplated by statute or charter. These services include law enforcement protection, health and human services programs, construction and maintenance of highways, recreational and educational activities, planning and conservation activities, health care facilities, support for the state's judicial system, and general administrative services.

The annual budget serves as the foundation for Fond du Lac County, Wisconsin financial planning and control. All county departments are required to submit subsequent year budget requests annually in September to the County Executive. These requests are the starting point for developing the proposed budget presented by the County Executive to the County Board in October each year for their review and adoption. The County Board is required to hold a public hearing on the proposed budget and to adopt a final budget by mid-November each year. The budget is adopted at the fund/department level (e.g. Department of Social Services, Sheriff), but is prepared at the program/activity and line item detail level for review. Transfers of appropriations within a fund/department up to \$1,500 or ten percent of the aggregate approved budget, whichever is less, may be authorized by action of the Finance, Personnel and Economic Development Committee. Any other transfer or additional appropriation must be approved by the full County Board.

Budget to actual comparisons are provided in this report for the general fund and major special revenue funds. This comparison is presented on pages 25–28 as part of the basic financial statements. A more detailed budget to actual comparison for the general fund is presented in the supplementary information section of this report on pages 68–80.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Fond du Lac County, Wisconsin operates.

Local Economy

As has occurred nationally, the economy in Fond du Lac County continued to grow in 2019. There were no announcements of any significant plant closings. Job growth did occur in large and small numbers in several businesses increasing the county's unemployment rate to 2.7%. The county's history of sound financial management, a diverse and stable tax base and low unemployment suggest why Moody's Investors Service has enough confidence in the county to maintain the rating of Aa2 on the county's long-term debt.

The county's equalized property value for 2019 showed a moderate 4.64% increase for the sixth consecutive year, after five straight years of .25-2.5% declines. The county has now fully recovered from these losses, but there has been little new growth. Annual changes are shown in the table below.

Year	Equalized Value (including TID's)	% Change
2019	\$8,046,438,000	4.64%
2018	\$7,689,891,400	3.86%
2017	\$7,404,221,300	3.08%
2016	\$7,182,759,600	1.65%
2015	\$7,066,199,900	2.36%
2014	\$6,903,471,700	1.67%
2013	\$6,773,848,400	-0.25%
2012	\$6,790,536,100	-2.5%
2011	\$6,965,437,800	-1.0%
2010	\$7,034,574,600	-1.1%

Mercury Marine is the second largest employer in Fond du Lac County. The decision was made in 2009 by Mercury Marine officials to consolidate Stillwater, Oklahoma operations in Fond du Lac that included a transfer of approximately 250 jobs. Fond du Lac County played a significant role in that decision in that the county agreed to loan Mercury Marine \$50M over a period of 12 years amortized in the last ten years at an interest rate of 2%. The loan is performance based, therefore Mercury is able to earn an annual credit of \$500 per employee toward repayment of the loan based on 1,526 employees retained in Fond du Lac County. For any number above 1,526 up to 2,900 employees, Mercury Marine will annually receive \$1,000 per employee as a credit toward repayment of the loan. Estimated employment at the Mercury Marine facility in Fond du Lac County is 3,500 as of this writing. In 2011, the company completed a 30,000 square foot addition to transfer manufacturing equipment from Stillwater as planned and hired workers to begin stern drive production at the Fond du Lac facility in 2012. Mercury Marine recently completed its seventh plant expansion since 2011. With the latest \$10 million, 20,000 square foot plant addition of a state-of-the-art noise, vibration, harshness (NVH) technical center expansion, Mercury Marine's investment in Fond du Lac County will now be at least \$1.1 billion since 2009. Fond du Lac County chose to pay for the credits and interest subsidy above 2% through the county optional .05% sales tax in 2010. The sales tax revenue for Fond du Lac County has grown since 2010 and is now averaging over \$725,000 per month.

Alliance Laundry continues to experience significant sales volume growth of their home use clothes washer and dryer units. As a result, they decided to expand their Ripon facility in order to meet production demands. Fond du Lac County loaned Alliance Laundry \$500,000 through the Fond du Lac County Economic Development Corporation. That loan aided in their decision to expand their Ripon facility. The expansion was completed in the third quarter of 2013 and has resulted in approximately 270 new jobs at the Ripon facility producing their new Speed Queen product.

Even before this first expansion was completed, Alliance Laundry officials realized that in order to keep up with the growing demand they needed to add another production line by the 4th quarter of 2015 that required an investment of \$47,000,000 for plant and equipment and would add approximately 150 additional jobs at their Ripon facility. Fond du Lac County agreed to provide a \$6,000,000 loan to Alliance Laundry at the 3.14% interest rate it received when the county completed their bond issue. Beginning in 2016, Fond du Lac County is providing a \$1,000 credit against loan repayments for each job created above a base of 1,570 to a maximum credit of \$150,000 annually or 150 jobs. They have exceeded that 150 job target. The \$6,000,000 loan dispersed in 2014 is amortized over eight years with \$1,000,000 principal payment plus interest due each year beginning in 2016. The positive sales trend continues at Alliance Laundry. Sales again have been exceeding the new production capacity. While laundry product is not recession proof, it is not subject to the whims of the economy, like marine engines. In April, 2016, the County Board approved providing incentives of \$1,250 per new job added, up to 202 new jobs, for Alliance Laundry to do a \$62.5 million expansion which includes expansion of the corporate headquarters, expansion of production capacity into the existing warehouse complex and a new 200,000 plus square foot warehouse/distribution center in Ripon. All expansion was completed in 2017. Alliance Laundry now has over 2,000 employees at the Ripon facilities.

The economic development professionals in Fond du Lac County continue to expect modest capacity expansions within the next 12 months resulting in an increase of jobs within the county such as the 36 jobs at Mid States Aluminum, 55 jobs at Legacy Trucking, 10 jobs at Ernessi Organics in Ripon and, so far, about 77 full-time employees at the newly renovated Hotel Retlaw. Overall, there was optimism as

the county's economy continued to grow as we moved through 2019 that resulted in maintaining an almost record low unemployment rate as employment levels continue to increase. In most sectors of the county's economy, workers with higher skill levels are now in large demand.

Fond du Lac County has appropriated between 2010 and 2015 \$3.1 million, \$300,000 in 2016, \$500,000 in 2017, \$500,000 in 2018, \$400,000 in 2019 and \$250,000 in 2020 of sales tax revenue to the Fond du Lac County Economic Development Corporation to supplement and enhance their revolving loan fund, providing them with more flexibility to assist county businesses with expansion and adding employment. The loans have helped create more than 640 new jobs, retain 234 jobs and leverage over \$90 million in business investment. These economic strategies have caused Fond du Lac County to be ranked very high in the nation for manufacturing job growth since April 2010.

Long-Term Financial Planning

As part of the budget process and long range planning, the County Executive employs a five-year capital improvement plan that is approved by the County Board. The plan identifies major capital projects and the methods to finance them.

While there have been significant improvements made to Pioneer Road west of Main Street in Fond du Lac, the focus has shifted to the east side of Main Street. In 2019, the intersection of Pioneer Road (VV) and Highway V was reconstructed to include a round-about at that intersection, and the section of Highway V that proceeds north toward Highway 45 at the Knights of Columbus Hall was also reconstructed to include storm sewer and curb and gutter. In 2020, the intersection of Highway V and 45 at the Knights of Columbus Hall is being reconstructed to include a round-about at that intersection. The 2019 phase cost approximately \$2.6M, and the 2020 construction improvements have an expected cost of approximately \$1.6M, to be shared 50/50 with the city of Fond du Lac. Another project that was constructed in 2019 was the section of Highway G (Main Street) in St. Cloud. While the final numbers are not yet in, it was expected to cost approximately \$2.5M with a significant portion of that being paid with federal dollars that are passed through the state of Wisconsin. Fond du Lac County's estimated cost at this point is approximately \$500,000, with some other costs being borne by the village of St. Cloud. That project was a total reconstruction of that section which now includes curb and gutter through the village, as well as storm sewer, making it an urban section of county highway.

Wisconsin Department of Administration required counties to return unspent Community Development Block Grant (CDBG) funds to the state. The county could then draw down those funds for projects that benefit low and moderate income residents in the county. The Highway Y project in Oakfield was eligible for those funds and \$1M out of \$2.2M was allocated for the Oakfield project, which includes a significant amount of work by the village. Planning and design is now underway for the remainder of two projects, one being Highway Y south in Campbellsport, and one being a section of Highway K in the town of Taycheedah.

The design work on the railroad overpass on Highway N in the town of Friendship also continues. The decision was made that the span of the bridge needs to allow for three railroad tracks and the railroad made a decision to raise the tracks resulting in some re-do of the design. That will delay the ultimate completion of the design work. While it is expected that there will be state and perhaps other funding for the project, the estimate now for the overpass is approximately \$6.1M.

A significant positive impact on the county budget that began in 2009 is the annual State Shared Utility Revenue resulting from the construction and operation of 168 wind turbines within Fond du Lac County that continues to generate approximately \$642,000 of revenue annually for the county. Changes in the state's political climate has slowed further expansion.

Cash management

Cash temporarily idle during the year was invested in certificates of deposit, demand deposits and the state of Wisconsin Local Government Investment Pool. The county has adopted an investment policy which establishes guidelines for investments, while insuring that investment assets are adequately safeguarded.

Relevant Financial Policies

Fond du Lac County employs many financial policy techniques in an effort to maintain a strong financial position. Although not formally adopted, the county's goal is to maintain a 10-20 percent unassigned general fund balance of the subsequent year's general fund operating budget. Currently that percentage is 19.47.

2019 in Review

The financial position of Fond du Lac County, Wisconsin is sound as of the end of fiscal year 2019. One measure of our financial stability is the amount of unassigned general fund at year end. As of December 31, 2019, the unassigned general fund balance was \$9,636,449, an increase of \$419,588 from the prior year end. Outstanding debt at the end of 2019 was \$52,413,443 for capital projects. That brings Fond du Lac County, Wisconsin's total outstanding general obligation debt at the end of 2019, including the remaining balance of \$15,975,000 on the Mercury Marine loan, the remaining balance of the \$3,000,000 Alliance Laundry System loan, and the \$4,930,000 C. D. Smith Construction/Mid-States Aluminum Corporation loan to \$76,318,443, which is 19 percent of our legal debt limit set by state statute.

The majority of departments, large and small alike, again returned 2019 budget surpluses to the general fund. Each department's diligent efforts in controlling costs and increasing revenues, wherever possible, are contributing factors to Fond du Lac County, Wisconsin's good financial position. Some county positions have been eliminated, some have been left vacant, and some have been filled on a delayed basis. A voluntary unpaid leave policy started in 2001 has continued, but participation has dwindled over the years.

Two large health and human services departments are responsible for returning significant budget surpluses to the general fund: \$1,433,323 from the Department of Community Programs while the Department of Social Services returned \$1,444,079.

Health Insurance

Health insurance costs are a major component of our budget at over \$11 million in premiums. In 2019, employees who reach silver status as part of the Go365 wellness program will attain a copay of 12%. If the employee attains bronze status as part of the Go365 program, premium copay for the employee will be 15%, and if a blue status is attained, the employee copay will be at 18%.

Effective January 1, 2014, the county no longer allows retirees to remain on the county's group health insurance plan, helping the county to keep premium costs in check. The medical and prescription deductibles were raised, increasing the total out-of-pocket maximum and resulting in a 2% change for 2020.

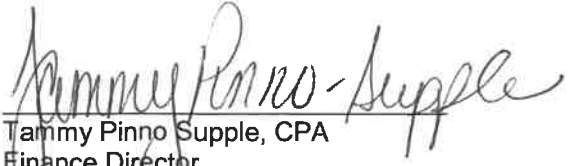
Fond du Lac County administrative staff has worked hard with insurance professionals to find ways to reduce premium costs through employee awareness and wellness programs, preventive health education, benefit restructuring, and funding. In conjunction with the wellness initiatives, the Health Navigator Project for diabetes, hypertension and elevated cholesterol was implemented in 2011. It is a medical model that monitors and coaches people with these diseases to achieve better health and quality of life. Fond du Lac County again received a Healthiest Company in America award for the seventh year in a row.

The county's wellness efforts appear to be having a positive impact. The medical insurance premium rate increases have averaged just above 1.5% over the last few years; however, in 2019, there was an increase of 4% and in 2020, there was an increase of 2%.

Acknowledgements

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the Finance Department and the fiscal services staff of all county departments, as well as the Director of Administration. Credit must also be given to the Fond du Lac County, Wisconsin Board of Supervisors and the Finance, Personnel and Economic Development Committee for their unfailing support for maintaining the highest standards of professionalism in the management of Fond du Lac County, Wisconsin's finances.


Allen J. Buechel
County Executive


Tammy Pinno Supple, CPA
Finance Director

OFFICIALS OF THE COUNTY OF FOND DU LAC

County Executive----- Allen J. Buechel

COUNTY BOARD OF SUPERVISORS 2018-2020

Chairperson ----- Martin F. Farrell
Vice-Chairperson ----- Sam Kaufman
Second Vice- ----- Martin S. Ryan

FINANCE, PERSONNEL AND ECONOMIC DEVELOPMENT COMMITTEE

Martin S. Ryan, Chair
Kenneth W. Depperman, Vice-Chair
Brian T. Kolstad
Dean P. Will
Martin F. Farrell, County Board Chair

HIGHWAY, AIRPORT AND FACILITIES COMMITTEE

Joseph W. Koch, Chair
John G. Zorn, Vice-Chair
Karen Madigan
Dennis N. Stenz
Steven A. Abel

HUMAN SERVICES COMMITTEE

Lisette A. Aldrich, Chair
Jay J. Myrechuck, Vice-Chair
Joseph M. Fenrick
Mary B. Hayes
Judy Goldsmith

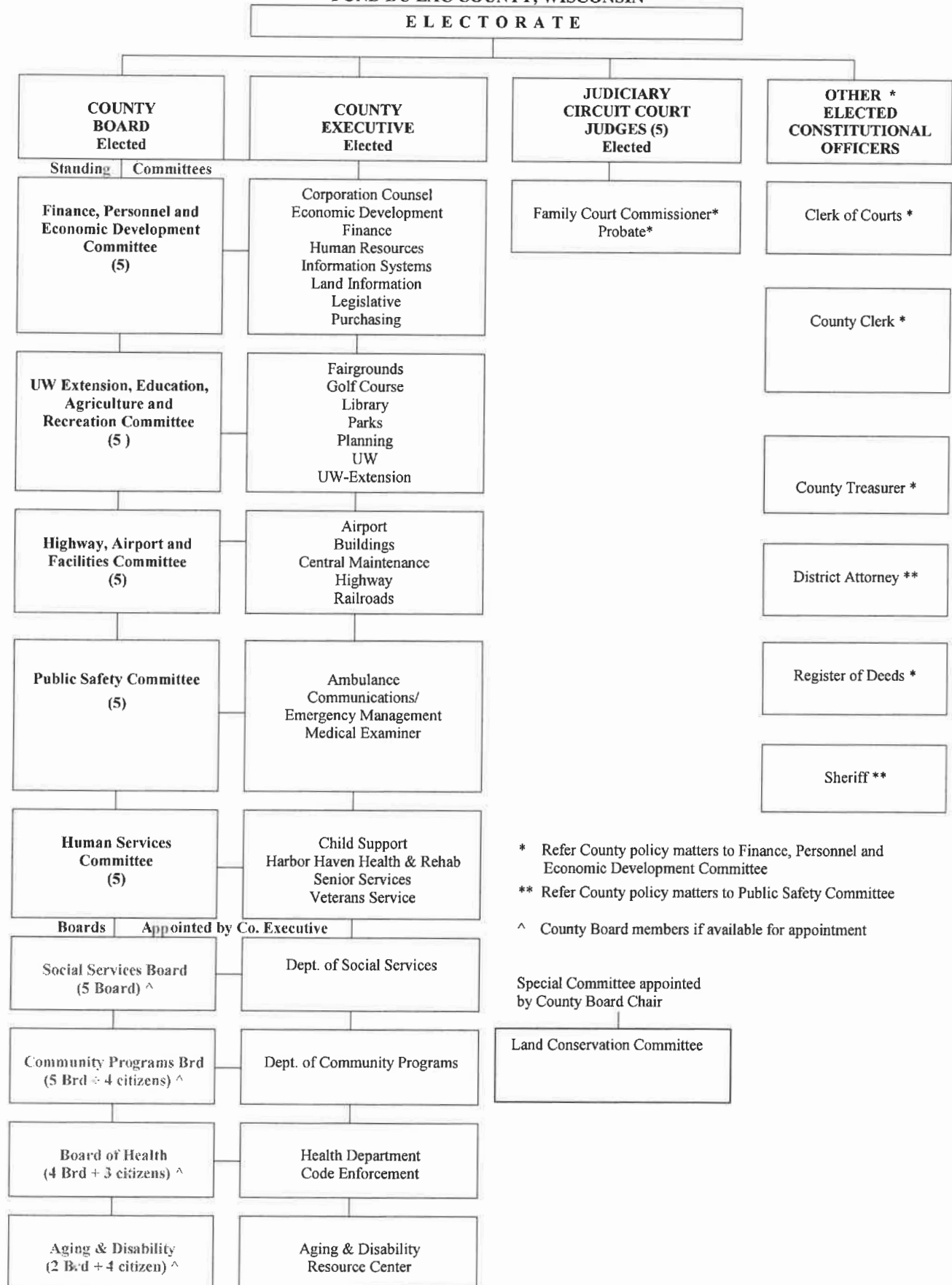
PUBLIC SAFETY COMMITTEE

Martin E. Schroeder, Chair
Gary A. Will, Vice-Chair
Michael C. Beer
Robert J. Simon
Thomas M. Kitchen

UW-EXTENSION EDUCATION, AGRICULTURE AND RECREATION COMMITTEE

Michael J. Will, Chair
Sam Kaufman, Vice-Chair
Sarah A. Everson
Robert J. Giese
John J. Rickert

**ORGANIZATIONAL CHART - 25 COUNTY BOARD SUPERVISORS
FOND DU LAC COUNTY, WISCONSIN**



FOND DU LAC COUNTY
FINANCE DEPARTMENT PERSONNEL

Finance Director Tammy Pinno-Supple, CPA
Assistant Finance Director.....Stacie A. Basler, CPA
Accounting Service ManagerChristine R. Daleiden
Payroll Coordinator Ann C. Lallier
Account SpecialistAnn M. Bovee
Accounting AssistantReilly L. Freund
Accounting Assistant Christine M. Kutchin

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INDEPENDENT AUDITORS' REPORT



INDEPENDENT AUDITORS' REPORT

To the County Board
Fond du Lac County, Wisconsin

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Fond du Lac County, Wisconsin (the "County"), as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the entity's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Fond du Lac County Housing Authority (the "Housing Authority") which represents one hundred percent of the assets, net position, and revenues of the discretely presented component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Housing Authority, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund, the County Road and Bridge Fund, the Department of Community Programs Fund, and the Department of Social Services Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 14 and the schedules relating to the pensions and other post-employment benefits on pages 64 through 66 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, the financial information listed in the table of contents as supplementary information and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report July 30, 2020, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "CliftonLarsonAllen LLP". The signature is written in a cursive, flowing style.

CliftonLarsonAllen LLP

Sheboygan, Wisconsin
July 30, 2020

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MANAGEMENT'S DISCUSSION AND ANALYSIS

FOND DU LAC COUNTY, WISCONSIN
Management's Discussion and Analysis
December 31, 2019

As the management of Fond du Lac County (the County), we offer readers of the County's basic financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended 12/31/19. We encourage readers to consider the information presented here in conjunction with additional information provided in this report.

Financial Highlights

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources as of December 31, 2019 by \$142,912,794 (*net position*). Of this amount, Governmental Activities reported \$20,103,825 and Business-Type Activities reported \$3,015,950 of unrestricted net position that may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net position increased by \$3,560,694 (Governmental Activities increased by \$2,833,949; Business-type Activities increased by \$726,745). Several factors contributed to the overall increase as follows:
 - Conservative budgeting as well as County departments reducing costs led many departments to have unspent funds in their budgets.
 - Excess of revenues over expenditures in two Special Revenue funds resulted in \$1,628,379 in Department of Community Programs and \$1,510,953 in Department of Social Services of unspent funds.
- The property tax rate decreased \$0.135 to \$5.938 per \$1,000 of property value for the budget year ended December 31, 2019.
- The property tax levy increased \$711,634 (1.63%) in support of the 2019 budget, over the prior year.
- Investment earnings increased \$461,153 from the prior year to \$1,418,108. Historically, investment earnings peaked in 2006, when earnings totaled \$1,600,261.
- As of December 31, 2019, the County's governmental funds reported combined ending fund balances of \$34,617,219, an increase of \$1,285,462 in comparison with the prior year end. Approximately 69% of this total amount, \$23,976,894 is available for spending at the County's discretion (*assigned and unassigned fund balance*).
- As of December 31, 2019, the unassigned fund balance for the general fund was \$9,636,449, or approximately 19.47% of total general fund expenditures.
- The County's total general obligation debt increased by \$17,209,813 (29.12%) during 2019. See further discussion on page 13.

Overview of the Basic Financial Statements

This discussion and analysis is intended to serve as an introduction to the Fond du Lac County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

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Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the County's assets, liabilities and deferred inflows/outflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* presents information showing how the County's net position changed during the most recent year. All changes in assets, liabilities, and deferred inflows/outflows are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. (e.g., uncollected taxes and earned but unused vacation leave.)

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include: general government, public safety, public works, health and human services, culture, recreation, and education and conservation and development. The business-type activities of the County include: a highway operation, a health care facility, an airport, a golf course and a closed solid waste landfill.

The government-wide financial statements include not only the County itself (known as the *primary government*), but also a legally separate Housing Authority of Fond du Lac County for which the County is financially accountable. Financial information for the *component unit* is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 15 -18 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

It is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains eight individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund, county road & bridge fund, department of community programs fund, department of social services fund, capital projects fund and debt service fund, all of which are considered to be major funds. Data from the other two governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

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The County adopts an annual appropriated budget for all its governmental funds. As part of the basic governmental fund financial statements, budgetary comparison statements have been provided for the general fund and for each individual, major special revenue fund to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 19 - 28 of this report.

Proprietary funds. The County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its highway operation, skilled nursing facility, airport, golf course and solid waste landfill. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County has one internal service fund to account for its central maintenance services. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the highway operation, skilled nursing facility and airport, all of which are considered to be major funds of the County. Data from the other enterprise funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor enterprise funds is provided in the form of *combining statements* elsewhere in this report. Data from the internal service fund is presented as a single column in the proprietary fund financial statements. Individual fund data for each of these internal service funds is provided in the form of combining statements elsewhere in the report.

The basic proprietary fund financial statements can be found on pages 29 - 32 of this report.

Agency funds. Agency funds are used to account for resources held for the benefit of parties outside the government. Agency funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the County's own programs. The accounting used for agency funds is much like that used for proprietary funds.

The basic agency fund financial statements can be found on page 33 of this report.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 34 - 63 of this report.

Required Supplementary Information. Additional schedules relating to the County's participation in the Wisconsin Retirement System and Local Retiree Life Insurance Fund can be found on pages 64 – 67.

Other information. The combining statements referred to earlier in connection with nonmajor governmental funds, nonmajor enterprise funds and agency funds are presented immediately following the notes to the basic financial statements. Combining and individual fund statements and schedules can be found on pages 68 - 90 of this report.

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Government-wide Financial Analysis

Net position. As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$142,912,794 at the close of 2019.

Fond du Lac County's Net Position						
	Governmental Activities	Governmental Activities	Business-Type Activities	Business-Type Activities	Total	Total
	2019	2018	2019	2018	2019	2018
Current and other assets	\$ 109,483,897	\$108,430,335	\$ 5,645,046	\$ 5,791,425	\$115,128,943	\$114,221,760
Capital assets, net	142,379,863	116,003,489	25,704,739	24,272,872	168,084,602	140,276,361
Other assets-net pension	-	6,639,569	-	1,714,370	-	8,353,939
Total assets	251,863,760	231,073,393	31,349,785	31,778,667	283,213,545	262,852,060
Deferred outflows of resources						
Pension	21,935,911	12,525,618	5,314,098	3,182,832	27,250,009	15,708,450
Long-term liabilities						
outstanding	78,779,519	60,988,724	327,112	315,734	79,106,631	61,304,458
Other liabilities-net pension	8,015,874	-	1,944,481	-	9,960,355	-
Other postemployment benefits	1,717,258	1,998,928	416,570	516,133	2,133,828	2,515,061
Other liabilities	14,142,073	12,645,763	1,938,785	1,812,870	16,080,858	14,458,633
Total liabilities	102,654,724	75,633,415	4,626,948	2,644,737	107,281,672	78,278,152
Deferred inflows of resources						
Property taxes	45,839,980	43,905,107	117,220	533,400	45,957,200	44,438,507
Pension	11,041,551	13,079,198	2,678,447	3,377,116	13,719,998	16,456,314
Other postemployment benefits	476,341	28,165	115,549	7,272	591,890	35,437
Total deferred inflows of resources	57,357,872	57,012,470	2,911,216	3,917,788	60,269,088	60,930,258
Net position:						
Net investment in capital assets	90,759,656	89,891,000	25,704,739	24,272,872	116,464,395	114,163,872
Restricted	2,923,594	2,408,783	405,030	859,009	3,328,624	3,267,792
Restricted for pension benefits	-	6,639,569	-	1,714,370	-	8,353,939
Unrestricted	20,103,825	12,013,774	3,015,950	1,552,723	23,119,775	13,566,497
Total net position	\$113,787,075	\$110,953,126	\$ 29,125,719	\$ 28,398,974	\$142,912,794	\$139,352,100

By far the largest portion of the County's net position reflects its investment in capital assets (e.g. land, buildings, machinery and equipment, infrastructure, etc.), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although, the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion (\$3,328,624) of the County's net position (2.3%) represents resources that are subject to external restrictions on how they may be used. Restricted assets are resources that have constraints which are externally imposed or imposed by law. Further details on restricted net position can be found in note C (11) on page 60.

Depreciation expense for governmental activities reflected in the statement of activities is \$9,088,212. This is an expense without a cash flow so there is no offsetting revenue (tax levy) reflected in the statement of activities. This would have the effect of reducing net position in the statement of activities.

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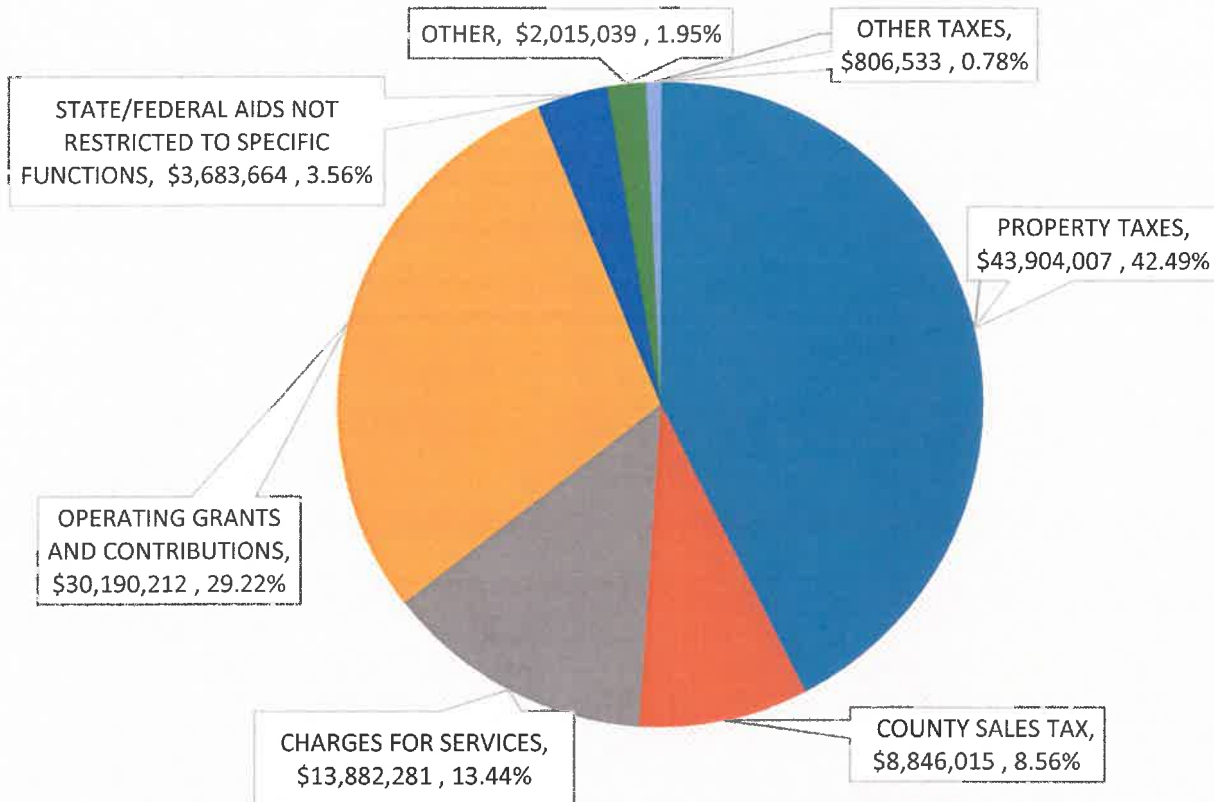
Change in net position. At the end of the current fiscal year, the result of operations was governmental activities increased the County's net position by \$2,833,949 and business-type activities increased net position by \$726,745. Key elements of the change in net position are as follows:

Fond du Lac County's Change in Net Position						
	Governmental Activities	Governmental Activities	Business-Type Activities	Business-Type Activities	Total	Total
	2019	2018	2019	2018	2019	2018
Revenues:						
Program revenues:						
Charges for services	\$ 13,882,281	\$ 13,755,535	\$ 31,095,726	\$ 27,803,436	\$ 44,978,007	\$ 41,558,971
Operating grants and Contributions	30,190,212	28,018,732	945,171	1,286,269	31,135,383	29,305,001
Capital grants and Contributions	-	-	894,515	37,000	894,515	37,000
General revenues:						
Property taxes	43,904,007	42,887,623	534,500	839,250	44,438,507	43,726,873
County sales tax	8,846,015	8,492,781	-	-	8,846,015	8,492,781
Other taxes	806,533	754,639	-	-	806,533	754,639
State and federal aids not restricted to specific functions	3,683,664	3,231,780	-	-	3,683,664	3,231,780
Other	2,015,039	1,703,073	184,755	195,677	2,199,794	1,898,750
Total revenues	103,327,751	98,844,163	33,654,667	30,161,632	136,982,418	129,005,795
Expenses:						
General government	10,763,342	10,734,970	-	-	10,763,342	10,734,970
Public safety	22,351,964	20,548,804	-	-	22,351,964	20,548,804
Public works	8,303,765	10,984,755	-	-	8,303,765	10,984,755
Health and human Services	49,675,859	47,129,910	-	-	49,675,859	47,129,910
Culture, recreation and Education	4,370,648	4,039,476	-	-	4,370,648	4,039,476
Conservation and Development	3,459,003	2,255,334	-	-	3,459,003	2,255,334
Interest on long-term debt	1,812,395	1,619,569	-	-	1,812,395	1,619,569
Highway	-	-	20,203,248	17,565,578	20,203,248	17,565,578
Harbor Haven Health & Rehabilitation	-	-	10,719,649	10,105,230	10,719,649	10,105,230
Airport	-	-	549,051	589,479	549,051	589,479
Golf Course	-	-	1,159,594	1,182,958	1,159,594	1,182,958
Landfill	-	-	53,206	75,164	53,206	75,164
Total expenses	100,736,976	97,312,818	32,684,748	29,518,409	133,421,724	126,831,227
Increase (decrease) in net position before transfers	2,590,775	1,531,345	969,919	643,223	3,560,694	2,174,568
Transfers	243,174	(394,284)	(243,174)	394,284	-	-
Increase (decrease) in net Position	2,833,949	1,137,061	726,745	1,037,507	3,560,694	2,174,568
Net position – beginning of year	110,953,126	111,415,758	28,398,974	27,774,516	139,352,100	139,190,274
Cumulative effect of change in accounting principle	-	(1,599,693)	-	(413,049)	-	(2,012,742)
Net Position – beginning of year (restated)	110,953,126	109,816,065	28,398,974	27,361,467	139,352,100	137,177,532
Net position – end of year	\$113,787,075	\$ 110,953,126	\$ 29,125,719	\$ 28,398,974	\$ 142,912,794	\$ 139,352,100

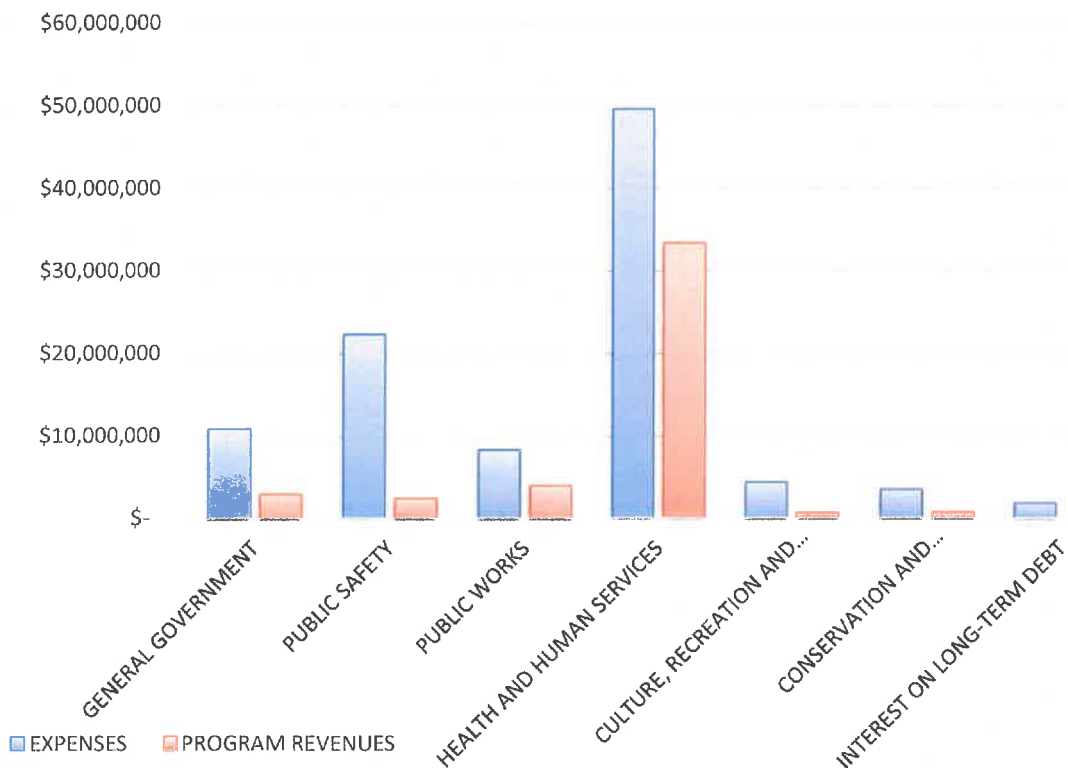
The County's total net position increased by \$3,560,694 from 2018.

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REVENUES BY SOURCE-GOVERNMENTAL ACTIVITIES

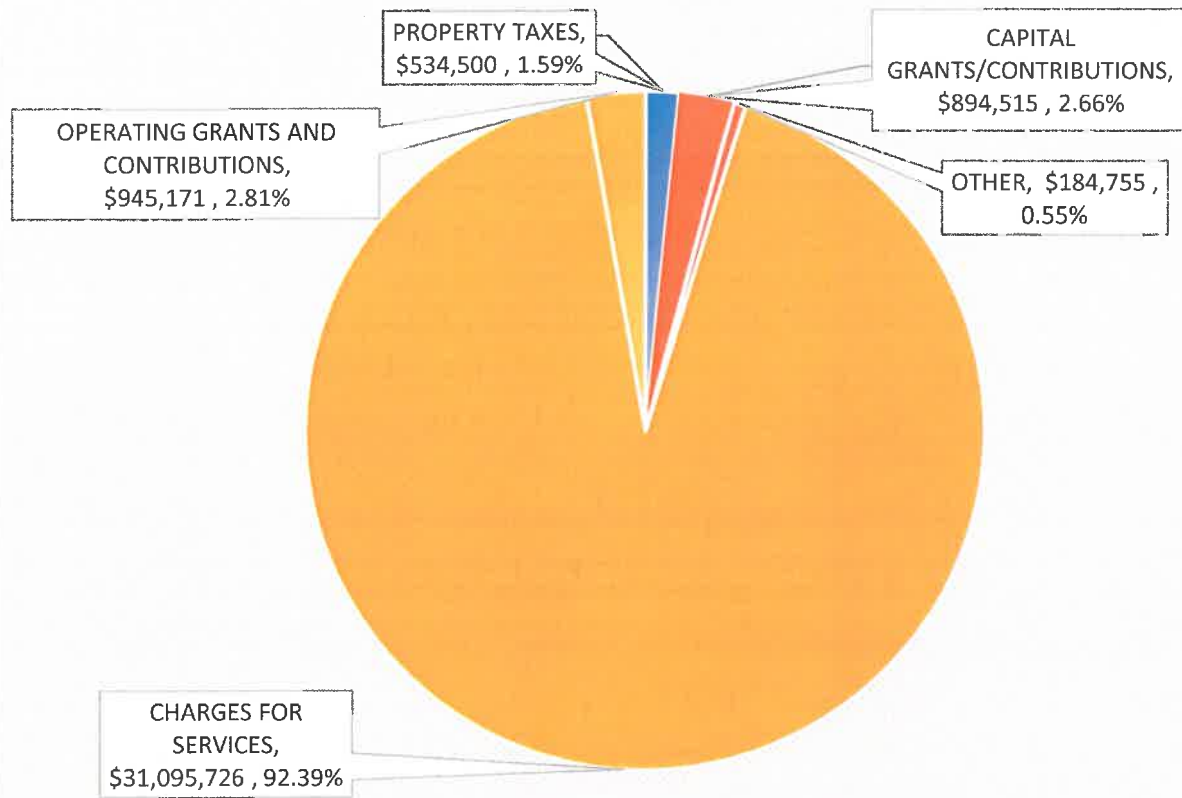


EXPENSES AND PROGRAM REVENUES - GOVERNMENTAL ACTIVITIES

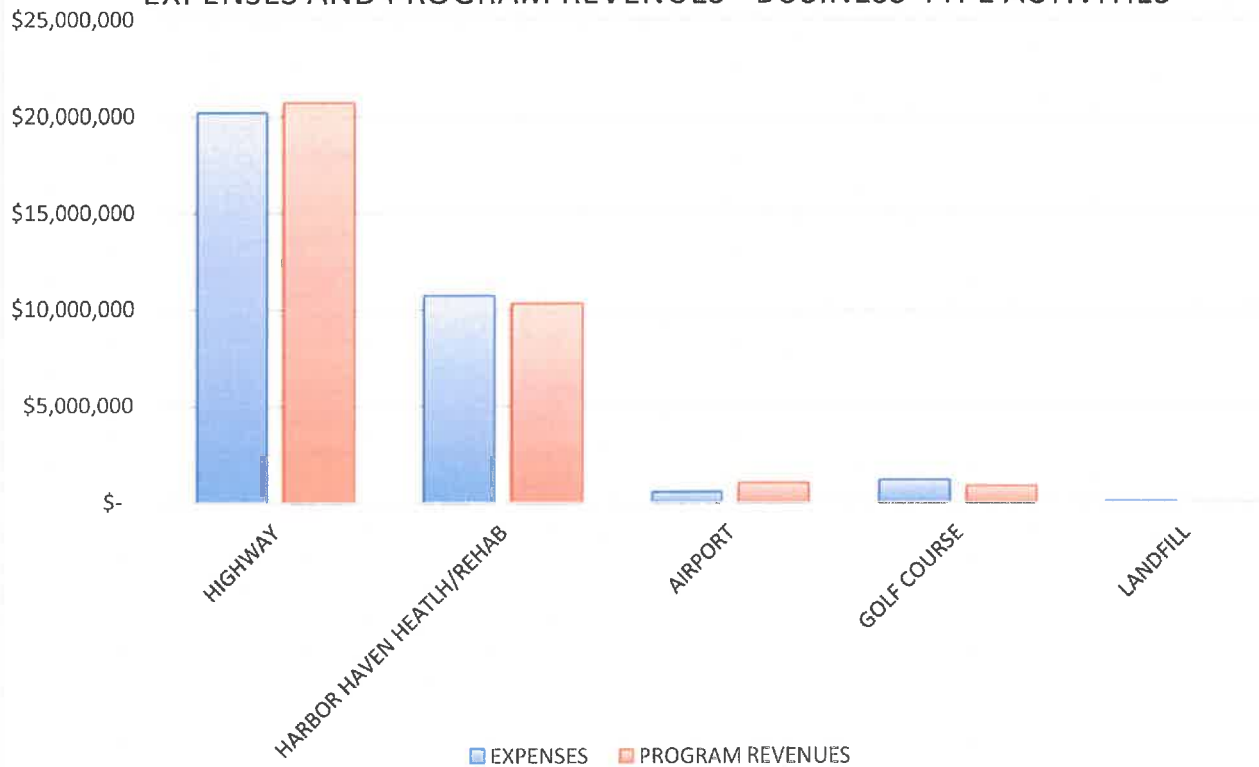


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REVENUES BY SOURCE-BUSINESS-TYPE ACTIVITIES



EXPENSES AND PROGRAM REVENUES - BUSINESS-TYPE ACTIVITIES



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Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of yearend, the County's governmental funds reported combined ending fund balances of \$34,617,219 an increase of \$1,285,462 in comparison with the prior year. Approximately 69% of this amount (\$23,976,894) constitutes *assigned and unassigned fund balance*, which is available for spending at the County's discretion. In addition, \$5,970,887 is restricted for specific purposes as detailed in note C. 12 on page 61. The remainder of fund balance is considered *non-spendable* to indicate that it is not available for new spending because it is not in a spendable form as follows: 1) non-liquid delinquent taxes (\$1,026,696), 2) inventories and prepaid items (\$1,192,742) and 3) long term advances to the golf course (\$2,450,000).

The general fund is the chief operating fund of the County. At the end of the current year, assigned and unassigned fund balance of the general fund was \$18,018,168, while total fund balance was \$22,515,588. As a measure of the general fund's liquidity, it may be useful to compare both assigned and unassigned fund balance and total fund balance to total fund expenditures. Assigned and unassigned general fund balance represents 37% of total general fund expenditures, while total fund balance represents 46% of that same amount.

The non-spendable fund balance for non-liquid delinquent property taxes decreased \$3,227 to \$1,026,696. This non-spendable form of fund balance peaked in 2011 at \$1,744,500.

During the current year, the County's total general fund balance decreased \$115,152. Actual expenditures in all categories were under final budgeted amounts (\$7,232,921, 12.9%).

The County Road & Bridge Fund has a total fund balance of \$5,464,082. All of this balance is assigned. The total fund balance represents 45% of total fund expenditures.

The Capital Projects Fund has a total fund balance of \$1,817,194. All of this balance is restricted debt funds.

The Debt Service Fund has a total fund balance of \$3,875,572. All of this balance is restricted.

The Department of Community Programs has a total fund balance of \$245,999, increasing \$195,056 from the prior year end, after a return of \$1,433,323 of excess budget surplus to the General Fund. The Department of Community Programs generally maintains a minimal fund balance, which is non-spendable for inventories and prepaid items and assigned. Budget surplus is returned to the General Fund annually. The budget surplus was generated by expenditures, department wide, being over the final amended expenditure budget by approximately \$1,320,992, and by revenues from all sources being over budget by approximately \$3,000,314.

The Department of Social Services has a total fund balance of \$485,655, increasing \$66,874 from the prior year and, after a return of \$1,444,079 of excess budget surplus to the General Fund. The Department of Social Services generally maintains a minimal fund balance, which is non-spendable for inventories and prepaid items and assigned. Budget surplus is returned to the General Fund annually. The budget surplus was generated by expenditures, department wide, being over budget by approximately \$230,214, and by revenues from all sources being over budget by approximately \$2,159,948. As of January 2012, Income Maintenance functions have been consolidated into a five county consortium (Washington, Ozaukee, Waukesha, Walworth and Fond du Lac). Fond du Lac County has been designated as the fiscal agent for this consortium, thus the activity of the consortium is included in the Department of Social Services Statement of Revenues, Expenditures and Changes in Fund Balance on page 28. Revenue recognized and expenses reported for the other four counties in the consortium account for approximately \$7,541,900 of activity, and contributed approximately \$1,800,400 of negative expenditure budget variance to the Department of Social Services.

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Proprietary funds. The County's proprietary funds provide the same type of information found in the County's government-wide financial statements, but in more detail.

Total net position of the major proprietary funds are listed in the following table. Also displayed in this table is the total growth (reduction) in net position for the current year.

	Highway	Harbor Haven Health & Rehabilitation	Airport
Total Net Position – Beginning of Year	\$ 16,329,955	\$ 7,560,345	\$ 5,137,281
Total Net Position – End of Year	16,805,395	7,599,259	5,650,557
Total Growth (Reduction) In Net Position	\$ 475,440	\$ 38,914	\$ 513,276

Intergovernmental Transfer Program payments to our nursing home decreased approximately \$341,098 for 2019 from the prior year, to \$945,171. The cost of operating a skilled nursing facility continues to escalate, while the Federal and State government continues to reduce funding levels for providing these services. Administration recommended "right sizing" the facility to align with the declining market for skilled nursing care. The remodeling project to downsize the facility to an 85 bed capacity was completed in May, 2017.

General Fund Budgetary Highlights

Differences between the general fund original adopted budget and the final amended budget amount to a \$7,503,011 (15.4%) net increase in appropriations for general operations and can be briefly summarized as follows:

- \$7,919,929 of carryover and open purchase order funding from 2018 to 2019 budget; \$690,626 of the carryover funding was planned in the original adopted 2019 budget.

The County funded these changes from available fund balance, bond issue and various grants awarded to departments.

During the year total actual general fund revenues were more than budgeted revenues by \$18,671. Actual expenditures were less than budgeted expenditures by \$7,232,921. Departments continued to provide quality services while controlling spending.

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Capital Asset and Debt Administration

Capital assets. The County's investment in capital assets for its governmental and business-type activities as of December 31, 2019 amounts to \$168,084,602 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings, machinery and equipment, vehicles, public domain infrastructure (highways and bridges), and construction in progress, if applicable. The total increase in the County's investment in capital assets (net of accumulated depreciation) for the current year was \$27,808,241 (a \$26,376,374 increase for governmental activities and a \$1,431,867 increase for business-type activities).

Major capital assets acquired or constructed during the year include:

- Highway - \$19,378,448, construction of new highway garage on Hickory Street
- Airport - \$1,390,991, construction of new hangar/SRE building

Fond du Lac County's Capital Assets (net of accumulated depreciation)						
	Governmental activities		Business-type activities		Total	
	2019	2018	2019	2018	2019	2018
Work in progress	\$ 21,222,613	\$ 253,910	\$ 105,515	\$ 105,515	\$ 21,328,128	\$ 359,425
Land	7,453,340	7,453,340	2,418,386	2,418,386	9,871,726	9,871,726
Land improvements	2,996,837	2,376,343	3,501,006	3,881,328	6,497,843	6,257,671
Buildings/building improvements	22,578,792	23,315,752	10,917,259	9,801,121	33,496,051	33,116,873
Machinery/equipment	5,423,912	4,114,242	8,762,573	8,066,522	14,186,485	12,180,764
Infrastructure	82,704,369	78,489,902	-	-	82,704,369	78,489,902
Total	\$142,379,863	\$116,003,489	\$25,704,739	\$24,272,872	\$168,084,602	\$140,276,361

Additional information on the County's capital assets can be found in Note C. 6 on pages 47 - 49 of this report.

Long-term debt. At the end of the current fiscal year, the County had total bonded debt outstanding of \$76,318,443:

Fond du Lac County's Outstanding Debt General Obligation Debt						
	Governmental activities		Business-type activities		Total	
	2019	2018	2019	2018	2019	2018
General obligation debt:						
Bonds	\$ 17,375,000	\$21,225,000	\$ -	\$ -	\$ 17,375,000	\$ 21,225,000
Notes	58,943,443	37,883,630	-	-	58,943,443	37,883,630
Total general obligation debt	\$ 76,318,443	\$ 59,108,630	\$ -	\$ -	\$ 76,318,443	\$ 59,108,630

The County's total general obligation debt increased \$17,209,813 (29.12%) during the current fiscal year.

In March 2020 the County authorized the issuance and established parameters for the sale of not to exceed \$5,790,000 of general obligation promissory notes for the purpose of paying the cost of various projects listed in the first four years of the County's 2017 Five-Year Capital Improvement Plan, including acquiring/building computer network equipment and infrastructure, communication/radio system equipment and infrastructure, and public safety equipment and infrastructure; highway engineering/paving/reconstruction projects; highway reconstruction land acquisition and right of way; constructing and equipping a new replacement highway main garage; constructing and equipping a new replacement airport hangar/snow removal equipment building; remodeling and equipping of various buildings; improving various parks/trails and airport runways. The notes were also being issued for the purpose of paying costs of various projects listed in the first three years of the County's 2019 Five-Year Capital Improvement Plan, including acquiring/building computer network equipment and infrastructure, communication/radio system equipment and infrastructure, and public safety vehicles, equipment and infrastructure; highway engineering/paving/reconstruction projects; highway reconstruction land acquisition and right of way; remodeling and equipping of various buildings; and improving various parks/trails.

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The notes were also being issued for the purpose of paying the cost of various projects listed in the first three years of the County's 2020 Five-Year Capital Improvement Plan, including acquiring/building computer network equipment and infrastructure, communication/radio system equipment and infrastructure, and public safety vehicles, equipment and infrastructure; highway engineering/paving/reconstruction projects; highway reconstruction land acquisition and right of way; remodeling and equipping of various buildings; and improving various parks/trails. In May 2020, the county issued the \$5,790,000 of general obligation promissory notes. The County does not intend to borrow any other funds in 2020.

The County maintains an Aa2 rating from Moody's Investors Service for its general obligation debt.

State statutes limit the amount of general obligation debt the County may issue to 5% of its total equalized valuation. The current debt limitation for the County is \$402,321,900, which is significantly in excess of the County's \$76,318,443 in outstanding general obligation debt.

Additional information on the County's long-term debt can be found in Note C. 8 on pages 50 - 52 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Fond du Lac County was 2.7% in December, 2019, up from 2.3% in December, 2018. This rate compares favorably to the State of Wisconsin's average unemployment rate of 3.2% in December, 2019.
- The economic condition and outlook of the County is improving. While we are not immune, the down turns, as well as the rebounds, take longer to show up here. Our relatively healthy mix of manufacturing, tourism, service industry, retail, and farming activities shielded us from a major down turn in our economy.
- Inflationary trends in our region compare favorably to national indices.
- At December 31, 2019, assigned and unassigned fund balance in the general fund totaled \$18,018,168, including \$2,000,000 of funding appropriated/applied in the 2020 adopted budget.
- The COVID-19 pandemic is having significant effects on global markets, supply chains, businesses and communities. Specific to the County, COVID-19 may impact various parts of its 2020 operations and financial results. We are continuing to evaluate the impacts of COVID-19 on County operations for 2020.

All of these factors were considered in preparing the County's budget for the 2020 fiscal year.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Fond du Lac County, Finance Director, 160 South Macy Street, Fond du Lac, WI 54935. The Finance Department may also be contacted via the internet at www.fdlco.wi.gov/departments/departments-f-m/finance.

Questions concerning any of the information provided in this report regarding the discretely presented component unit, Housing Authority of Fond du Lac County, or requests for additional information, should be addressed to the <http://www.fdlco.wi.gov/departments/departments-f-m/finance> Housing Authority of Fond du Lac County, 15 North Marr Street, Fond du Lac, WI 54935.

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BASIC FINANCIAL STATEMENTS

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Statement of Net Position

December 31, 2019

	Primary Government			Component Unit June 30, 2019
	Governmental Activities	Business-type Activities	Total	Housing Authority
ASSETS				
Cash and investments	\$ 34,821,175	3,175,865	\$ 37,997,040	\$ 247,892
Restricted cash and investments	-	-	-	3,006
Receivables				
Delinquent property taxes	1,685,053	-	1,685,053	-
Interest/penalty on delinquent taxes	298,629	-	298,629	-
Property taxes levied for ensuing year's budget	45,839,980	117,220	45,957,200	-
Accounts, net	2,143,890	1,576,792	3,720,682	2,149
Loans, net	15,205,122	-	15,205,122	-
Accrued interest	20,859	-	20,859	176
Internal balances	2,646,254	(2,646,254)	-	-
Due from other governments	5,613,294	1,625,690	7,238,984	-
Inventories and prepaid items	1,209,641	1,795,733	3,005,374	17,288
Capital assets, net of accumulated depreciation				
Work in progress	21,222,613	105,515	21,328,128	-
Land	7,453,340	2,418,386	9,871,726	17,387
Land improvements	7,837,992	16,003,753	23,841,745	-
Buildings/building improvements	61,394,153	21,724,770	83,118,923	2,878,686
Machinery and equipment	21,766,660	21,579,627	43,346,287	107,806
Infrastructure	132,932,286	-	132,932,286	-
Less: Accumulated depreciation	(110,227,181)	(36,127,312)	(146,354,493)	(2,384,571)
Total capital assets, net of accumulated depreciation	142,379,863	25,704,739	168,084,602	619,308
TOTAL ASSETS	251,863,760	31,349,785	283,213,545	889,819
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows related to pension	21,721,050	5,261,977	26,983,027	-
Other postemployment related amounts	214,861	52,121	266,982	-
Total deferred outflows of resources	21,935,911	5,314,098	27,250,009	-

(Continued)

FOND DU LAC COUNTY, WISCONSIN
Statement of Net Position (continued)
December 31, 2019

	Primary Government			Component Unit June 30, 2019
	Governmental Activities	Business-type Activities	Total	Housing Authority
LIABILITIES				
Accounts payable	4,550,564	450,691	5,001,255	6,906
Accrued payroll liabilities	4,762,000	1,155,073	5,917,073	4,393
Accrued interest payable	1,230,099	-	1,230,099	-
Due to other governments	2,774,219	37,322	2,811,541	12,497
Unearned revenues	745,108	295,699	1,040,807	367
Other liabilities	80,083	-	80,083	16,242
Long-term obligations				
Due within one year	12,822,431	229,051	13,051,482	6,213
Due in more than one year	65,957,088	98,061	66,055,149	-
Net pension liability - Wisconsin Retirement System	8,015,874	1,944,481	9,960,355	-
Other postemployment benefits	1,717,258	416,570	2,133,828	-
TOTAL LIABILITIES	102,654,724	4,626,948	107,281,672	46,618
DEFERRED INFLOWS OF RESOURCES				
Property taxes levied for subsequent year	45,839,980	117,220	45,957,200	-
Deferred inflows related to pension	11,041,551	2,678,447	13,719,998	-
Other post employment benefits	476,341	115,549	591,890	-
TOTAL DEFERRED INFLOWS OF RESOURCES	57,357,872	2,911,216	60,269,088	-
NET POSITION				
Net investment in capital assets	90,759,656	25,704,739	116,464,395	619,308
Restricted	2,923,594	405,030	3,328,624	2,639
Unrestricted	20,103,825	3,015,950	23,119,775	221,254
TOTAL NET POSITION	\$ 113,787,075	\$ 29,125,719	\$ 142,912,794	\$ 843,201

The notes to the basic financial statements are an integral part of this statement.

FOND DU LAC COUNTY, WISCONSIN

Statement of Activities
Year Ended December 31, 2019

17

Functions/Programs	Expenses	Primary Government						Component Unit
		Program Revenues			Net (Expense) Revenue and Changes in Net Position			June 30, 2019
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Housing Authority
PRIMARY GOVERNMENT								
Governmental Activities								
General government	\$ 10,763,342	\$ 2,353,605	\$ 599,193	\$ -	\$ (7,810,544)	\$ -	\$ (7,810,544)	\$ -
Public safety	22,351,964	2,135,301	289,447	-	(19,927,216)	-	(19,927,216)	-
Public works	8,303,765	-	3,966,467	-	(4,337,298)	-	(4,337,298)	-
Health and human services	49,675,859	8,655,184	24,762,630	-	(16,258,045)	-	(16,258,045)	-
Culture, recreation and education	4,370,648	330,065	306,211	-	(3,734,372)	-	(3,734,372)	-
Conservation and development	3,459,003	408,126	266,264	-	(2,784,613)	-	(2,784,613)	-
Interest on debt	1,812,395	-	-	-	(1,812,395)	-	(1,812,395)	-
Total Governmental Activities	100,736,976	13,882,281	30,190,212	-	(56,664,483)	-	(56,664,483)	-
Business-type Activities								
Highway	20,203,248	20,725,038	-	430	-	522,220	522,220	-
Harbor Haven Health & Rehab	10,719,649	9,373,392	945,171	-	-	(401,086)	(401,086)	-
Airport	549,051	131,942	-	894,085	-	476,976	476,976	-
Golf Course	1,159,594	854,766	-	-	-	(304,828)	(304,828)	-
Landfill	53,206	10,588	-	-	-	(42,618)	(42,618)	-
Total Business-type Activities	32,684,748	31,095,726	945,171	894,515	-	250,664	250,664	-
Total Primary Government	\$ 133,421,724	\$ 44,978,007	\$ 31,135,383	\$ 894,515	(56,664,483)	250,664	(56,413,819)	-
COMPONENT UNIT								
Housing Authority	\$ 2,190,401	\$ 133,382	\$ 1,933,496	\$ 116,411	-	-	-	(7,112)

(Continued)

FOND DU LAC COUNTY, WISCONSIN

Statement of Activities (continued)

Year Ended December 31, 2019

Functions/Programs	Expenses	Primary Government						Component Unit
		Program Revenues			Net (Expense) Revenue and Changes in Net Position			June 30, 2019
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Housing Authority
General revenues								
Property taxes, levied for general purposes					38,193,826	534,500	38,728,326	-
Property taxes, levied for debt service					5,710,181	-	5,710,181	-
County sales tax					8,846,015	-	8,846,015	-
Other taxes					806,533	-	806,533	-
State and federal aids not restricted to specific functions					3,683,664	-	3,683,664	-
Interest and investment earnings					1,418,108	2,361	1,420,469	318
Miscellaneous					596,931	182,394	779,325	17,211
Transfers					243,174	(243,174)	-	-
Total general revenues and transfers					59,498,432	476,081	59,974,513	17,529
Change in net position					2,833,949	726,745	3,560,694	10,417
Net position - Beginning of year					110,953,126	28,398,974	139,352,100	832,784
Net Position - End of Year					\$ 113,787,075	\$ 29,125,719	\$ 142,912,794	\$ 843,201

The notes to the basic financial statements are an integral part of this statement.

FOND DU LAC COUNTY, WISCONSIN

Balance Sheet
Governmental Funds
December 31, 2019

	General	County Road & Bridge	Dept of Community Programs	Dept of Social Services	Capital Projects Main Hwy Garage	Debt Service	Total Nonmajor Governmental Funds	Total Governmental Funds
ASSETS								
Cash and investments	\$ 18,627,031	\$ 5,464,082	\$ 538,256	\$ 1,261,064	\$ 4,635,631	\$ 3,875,572	\$ 252,477	\$ 34,654,113
Receivables								
Delinquent property taxes	1,685,053	-	-	-	-	-	-	1,685,053
Interest/penalty on delinquent taxes	298,629	-	-	-	-	-	-	298,629
Property taxes	21,541,959	2,156,460	5,752,092	9,581,526	-	6,579,723	-	45,611,760
Accounts, Net	946,770	-	1,180,692	16,049	-	-	369	2,143,880
Loans	20,284,122	-	-	-	-	-	-	20,284,122
Allowance for forgiveness	(5,079,000)	-	-	-	-	-	-	(5,079,000)
Accrued interest	20,055	-	-	-	-	-	804	20,859
Advance to other funds	2,646,254	-	-	-	-	-	-	2,646,254
Due from other governments	3,014,387	-	142,970	2,455,937	-	-	-	5,613,294
Inventories and prepaid items	792,603	-	212,129	186,637	-	-	1,373	1,192,742
TOTAL ASSETS	\$ 64,777,863	\$ 7,620,542	\$ 7,826,139	\$ 13,501,213	\$ 4,635,631	\$ 10,455,295	\$ 255,023	\$ 109,071,706
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES								
Liabilities								
Accounts payable	\$ 972,882	\$ -	\$ 412,187	\$ 324,656	\$ 2,818,437	\$ -	\$ 19,536	\$ 4,547,698
Accrued payroll liabilities	2,895,369	-	769,532	1,008,552	-	-	22,358	4,695,811
Due to other governments	392,763	-	646,329	1,735,127	-	-	-	2,774,219
Unearned revenues	386,207	-	-	358,901	-	-	-	745,108
Other liabilities	73,287	-	-	6,796	-	-	-	80,083
Total Liabilities	4,720,508	-	1,828,048	3,434,032	2,818,437	-	41,894	12,842,919
Deferred Inflows of Resources								
Property taxes, levied for subsequent year	22,087,895	2,156,460	5,752,092	9,581,526	-	6,579,723	-	46,157,696
Loans receivable	15,205,122	-	-	-	-	-	-	15,205,122
Other accounts receivable	248,750	-	-	-	-	-	-	248,750
Total Deferred Inflows of Resources	37,541,767	2,156,460	5,752,092	9,581,526	-	6,579,723	-	61,611,568

(Continued)

FOND DU LAC COUNTY, WISCONSIN

Balance Sheet (continued)

Governmental Funds

December 31, 2019

Fund Balances

Non-spendable

Restricted

Assigned

Unassigned

Total Fund Balances

General	County Road & Bridge	Dept of Community Programs	Dept of Social Services	Capital Projects Main Hwy Garage	Debt Service	Total Nonmajor Governmental Funds	Total Governmental Funds
4,269,299	-	212,129	186,637	-	-	1,373	4,669,438
228,121	-	-	-	1,817,194	3,875,572	50,000	5,970,887
8,381,719	5,464,082	33,870	299,018	-	-	161,756	14,340,445
9,636,449	-	-	-	-	-	-	9,636,449
22,515,588	5,464,082	245,999	485,655	1,817,194	3,875,572	213,129	34,617,219

TOTAL LIABILITIES, DEFERRED

INFLOWS OF RESOURCES

AND FUND BALANCES

\$	64,777,863	\$	7,620,542	\$	7,826,139	\$	13,501,213	\$	4,635,631	\$	10,455,295	\$	255,023	\$	109,071,706
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(Continued)

FOND DU LAC COUNTY, WISCONSIN

Balance Sheet (continued)

Governmental Funds

December 31, 2019

Reconciliation to the Statement of Net Position:

Total Fund Balances as shown on previous page	\$ 34,617,219
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Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:

General capital assets, net of accumulated depreciation	\$ 142,323,992	
Internal Service Fund capital assets, net of accumulated depreciation	<u>55,871</u>	142,379,863

Some deferred outflows and inflows of resources reflect changes in long-term liabilities and are not reported in the funds.

Net pension liability	(8,015,874)	
Deferred outflows related to pensions	21,721,050	
Deferred inflows related to pensions	(11,041,551)	
Deferred outflows related to other postemployment benefits	214,861	
Deferred inflows related to other postemployment benefits	<u>(476,341)</u>	2,402,145

Internal service funds are used by management to charge the costs of central maintenance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position:

Total internal service fund net position	153,679	
Capital assets, net of depreciation, included above	(55,871)	
Net pension liability and related deferred outflows and inflows, included above	(30,550)	
Net LRLIF liability and related deferred outflows and inflows, included above	23,068	
Long term liabilities included below	<u>24,590</u>	114,916

Some liabilities are not due and payable in the current period and therefore are not reported in the funds:

Bonds and notes payable	(75,760,000)	
State Trust Fund	(558,443)	
Debt premium	(1,479,017)	
Compensated absences	(982,059)	
Postemployment benefits liability	(1,717,258)	
Accrued interest on long-term obligations	<u>(1,230,099)</u>	(81,726,876)

Revenues not meeting the availability criteria:

Deferred Loans - County Revolving Loan - Fond du Lac County Economic Development Corp.	1,584,678	
Deferred Loans - Mercury Marine Loan - Fond du Lac County Economic Development Corp. - Net	8,425,444	
Deferred Loans - Alliance Laundry Systems Loan - Fond du Lac County Economic Development Corp. - Net	1,195,000	
Deferred Loans - Mid States Aluminum Corp - Fond du Lac County Economic Development Corp.	4,000,000	
Deferred Receivable - Clerk of Courts	248,750	
Deferred Receivable - Delinquent taxes	341,462	
Deferred Receivable - Interest and Penalty on Property Taxes	<u>204,474</u>	15,999,808

Net Position of Governmental Activities as reported on the Statement of Net Position (See pages 15 - 16)

\$ 113,787,075

The notes to the basic financial statements are an integral part of this statement.

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FOND DU LAC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
Year Ended December 31, 2019

	General	County Road & Bridge	Dept of Community Programs	Dept of Social Services	Capital Projects Main Hwy Garage	Debt Service	Total Nonmajor Governmental Funds	Total Governmental Funds
Revenues								
Taxes	\$ 23,703,610	\$ 5,441,460	\$ 5,859,333	\$ 9,596,530	\$ -	\$ 8,674,406	\$ -	\$ 53,275,339
Intergovernmental	7,701,648	2,836,467	5,171,503	15,030,376	1,130,000	-	427,120	32,297,114
Licenses and permits	565,000	-	-	-	-	-	-	565,000
Fines and forfeits	413,561	-	-	-	-	-	-	413,561
Public charges for services	3,128,044	-	5,051,823	436,626	-	-	105,886	8,722,379
Intergovernmental charges for services	3,310,683	-	1,318,663	62,290	-	-	4,379	4,696,015
Interdepartmental charges for services	3,060,052	-	38,307	309,248	-	-	-	3,407,607
Miscellaneous	591,798	-	1,526,078	95,519	-	3,781,202	24,826	6,019,423
Investment earnings	1,461,283	-	-	-	-	-	-	1,461,283
Total Revenues	43,935,679	8,277,927	18,965,707	25,530,589	1,130,000	12,455,608	562,211	110,857,721
Expenditures								
Current								
General government	13,637,469	-	-	-	-	-	-	13,637,469
Public safety	20,923,076	-	-	-	-	-	2,871	20,925,947
Public works	-	12,213,677	-	-	-	-	-	12,213,677
Health and human services	6,702,745	-	17,337,328	24,019,636	-	-	535,660	48,595,369
Culture, recreation and education	3,786,941	-	-	-	-	-	-	3,786,941
Conservation and development	3,714,152	-	-	-	-	-	-	3,714,152
Capital outlay	215,423	-	-	-	22,590,595	-	-	22,806,018
Debt service								
Principal	-	-	-	-	-	11,180,187	-	11,180,187
Interest and fiscal charges	515,000	-	-	-	-	1,813,105	-	2,328,105
Total Expenditures	49,494,806	12,213,677	17,337,328	24,019,636	22,590,595	12,993,292	538,531	139,187,865

(Continued)

FOND DU LAC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balances (continued)
Governmental Funds
Year Ended December 31, 2019

	General	County Road & Bridge	Dept of Community Programs	Dept of Social Services	Capital Projects Main Hwy Garage	Debt Service	Total Nonmajor Governmental Funds	Total Governmental Funds
Excess (Deficit) of Revenues Over Expenditures	(5,559,127)	(3,935,750)	1,628,379	1,510,953	(21,460,595)	(537,684)	23,680	(28,330,144)
Other Financing Sources (Uses)								
Long term debt issued	3,105,905	4,714,095	-	-	20,570,000	-	-	28,390,000
Issuance premium on long term debt	515,000	-	-	-	-	452,432	-	967,432
Transfers in	2,906,403	229,174	-	-	-	1,083,333	-	4,218,910
Transfers out	(1,083,333)	-	(1,433,323)	(1,444,079)	-	(1)	-	(3,960,736)
Total Other Financing Sources (Uses)	5,443,975	4,943,269	(1,433,323)	(1,444,079)	20,570,000	1,535,764	-	29,615,606
Net Change in Fund Balances	(115,152)	1,007,519	195,056	66,874	(890,595)	998,080	23,680	1,285,462
² Fund Balances - Beginning of Year	22,630,740	4,456,563	50,943	418,781	2,707,789	2,877,492	189,449	33,331,757
Fund Balances - End of Year	\$ 22,515,588	\$ 5,464,082	\$ 245,999	\$ 485,655	\$ 1,817,194	\$ 3,875,572	\$ 213,129	\$ 34,617,219

(Continued)

FOND DU LAC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance (continued)
Governmental Funds
Year Ended December 31, 2019

Reconciliation to the Statement of Activities:

Net Change in Fund Balances from previous page \$ 1,285,462

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and is reported as depreciation expense.

Capital outlay	\$ 35,559,408	
Depreciation expense	<u>(9,088,212)</u>	26,471,196

Changes in the net pension liability (asset) and related deferred inflows and outflows of resources as a result of employer contributions, changes in assumptions and proportionate share and the difference between the expected and actual experience of the pension plan.		(3,194,561)
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The net effect of the loss on disposal of capital assets is to decrease net position.		(94,822)
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Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		(3,239,239)
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The net expenditure of the central maintenance internal service fund is reported with governmental activities.		27,880
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The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.

Debt issued or incurred:		
Issuance of general obligation promissory notes	(28,390,000)	
Premium on debt issuance	(967,433)	
Principal repayments:		
General obligation debt	<u>11,180,187</u>	(18,177,246)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Expense transactions:		
Compensated absences	100,900	
Accrued interest	(451,723)	
Amortization of debt premium	285,550	
Other postemployment benefits	281,670	
Deferred outflows of resources related to other postemployment benefits	(12,942)	
Deferred inflows of resources related to other postemployment benefits	<u>(448,176)</u>	(244,721)

Change in Net Position of Governmental Activities as reported on the Statement of Activities (see pages 17 - 18)		<u>\$ 2,833,949</u>
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The notes to the basic financial statements are an integral part of this statement.

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FOND DU LAC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
General Fund
Year Ended December 31, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 23,578,502	\$ 23,256,015	\$ 23,703,610	\$ 447,595
Intergovernmental	7,615,667	8,511,908	7,701,648	(810,260)
Licenses and permits	514,537	512,537	565,000	52,463
Fines and forfeits	428,000	428,000	413,561	(14,439)
Public charges for services	2,975,675	3,152,381	3,128,044	(24,337)
Intergovernmental charges for services	3,332,796	3,212,770	3,310,683	97,913
Interdepartmental charges for services	3,212,768	3,199,568	3,060,052	(139,516)
Miscellaneous	1,462,285	1,643,829	2,053,081	409,252
Total Revenues	43,120,230	43,917,008	43,935,679	18,671
Expenditures				
Current				
General government	13,187,261	15,632,374	13,637,469	1,994,905
Public safety	20,623,843	21,261,106	20,923,076	338,030
Health and human services	6,882,339	8,361,735	6,702,745	1,658,990
Culture, recreation and education	4,086,307	4,712,286	3,786,941	925,345
Conservation and development	2,605,864	5,331,776	3,714,152	1,617,624
Capital outlay	152,000	353,407	215,423	137,984
Contingency	1,172,102	560,043	-	560,043
Interest and fiscal charges	-	-	515,000	(515,000)
Total Expenditures	48,709,716	56,212,727	49,494,806	6,717,921
Excess (Deficit) of Revenues Over Expenditures	(5,589,486)	(12,295,719)	(5,559,127)	6,736,592
Other Financing Sources (Uses)				
Long term debt issued	2,898,860	3,105,905	3,105,905	-
Issuance Premium on long term debt	-	-	515,000	515,000
Transfers in	-	-	2,906,403	2,906,403
Transfers out	-	(1,000,000)	(1,083,333)	(83,333)
Total Other Financing Sources (Uses)	2,898,860	2,105,905	5,443,975	3,338,070
Net Change in Fund Balance	(2,690,626)	(10,189,814)	(115,152)	10,074,662
Fund Balance - Beginning of Year	22,630,740	22,630,740	22,630,740	-
Fund Balance - End of Year	\$ 19,940,114	\$ 12,440,926	\$ 22,515,588	\$ 10,074,662

The notes to the basic financial statements are an integral part of this statement.

FOND DU LAC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
County Road & Bridge Fund
Year Ended December 31, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property	\$ 2,156,465	\$ 2,341,460	\$ 2,341,460	\$ -
County sales	3,100,000	3,100,000	3,100,000	-
Intergovernmental				
CHIPS funding	286,160	286,160	286,061	(99)
Local transportation aids	2,368,120	2,368,120	2,550,406	182,286
Total Revenues	7,910,745	8,095,740	8,277,927	182,187
Expenditures				
Current				
Public works				
County highway maintenance	10,440,530	12,450,163	9,532,781	2,917,382
County highway winter maintenance	2,260,830	2,260,830	2,002,236	258,594
County construction/road & bridge	873,020	1,058,020	678,660	379,360
Total Expenditures	13,574,380	15,769,013	12,213,677	3,555,336
Excess (Deficit) of Revenues Over Expenditures	(5,663,635)	(7,673,273)	(3,935,750)	3,737,523
Other Financing Sources				
Long-term debt issued	3,784,095	3,784,095	4,714,095	930,000
Transfers in	198,600	240,635	229,174	(11,461)
Total Other Financing Sources	3,982,695	4,024,730	4,943,269	918,539
Net Change in Fund Balance	(1,680,940)	(3,648,543)	1,007,519	4,656,062
Fund Balance - Beginning of Year	4,456,563	4,456,563	4,456,563	-
Fund Balance - End of Year	\$ 2,775,623	\$ 808,020	\$ 5,464,082	\$ 4,656,062

The notes to the basic financial statements are an integral part of this statement.

FOND DU LAC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Department of Community Programs
Year Ended December 31, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property taxes	\$ 5,837,092	\$ 5,859,332	\$ 5,859,332	\$ -
Sales and Use Taxes	5	5	1	(4)
Intergovernmental				
Basic allocation	1,590,809	1,590,809	1,590,340	(469)
CLTS	1,374,478	1,374,478	2,333,218	958,740
Birth to Three	208,495	208,495	208,495	-
Children's COP	365,884	365,884	384,178	18,294
Alcohol and other drug abuse	239,743	239,743	285,388	45,645
Integrated service	60,000	60,000	60,000	-
Mental health	379,520	379,520	309,884	(69,636)
Public charges for services				
Mental health	2,473,400	2,473,400	2,336,988	(136,412)
Developmental disabilities	51,626	51,626	74,870	23,244
Alcohol and other drug abuse	473,050	473,050	548,216	75,166
Administration	98,500	98,500	107,582	9,082
Acute unit - net	1,705,500	1,705,500	1,984,167	278,667
Intergovernmental charges for services				
Acute unit - net	1,002,000	1,002,000	1,318,663	316,663
Interdepartmental charges for services	80,971	80,971	38,307	(42,664)
Miscellaneous	2,080	2,080	1,526,078	1,523,998
Total Revenues	15,943,153	15,965,393	18,965,707	3,000,314
Expenditures				
Current				
Health and human services				
Mental health	11,674,144	11,750,507	11,642,071	108,436
Developmental disabilities	2,516,441	2,533,111	3,335,568	(802,457)
Alcohol and other drug abuse	1,181,008	1,156,163	942,928	213,235
Administration	571,560	576,555	1,416,761	(840,206)
Total Expenditures	15,943,153	16,016,336	17,337,328	(1,320,992)
Excess (Deficit) of Revenues Over Expenditures	-	(50,943)	1,628,379	1,679,322
Other Financing Uses				
Transfers out	-	-	(1,433,323)	(1,433,323)
Net Change in Fund Balance	-	(50,943)	195,056	245,999
Fund Balance - Beginning of Year	50,943	50,943	50,943	-
Fund Balance - End of Year	\$ 50,943	\$ -	\$ 245,999	\$ 245,999

The notes to the basic financial statements are an integral part of this statement.

FOND DU LAC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Department of Social Services
Year Ended December 31, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property taxes	\$ 9,496,649	\$ 9,596,526	\$ 9,596,526	\$ -
Sales and Use Taxes	-	-	4	4
Intergovernmental				
Child care	234,853	234,853	187,231	(47,622)
Income maintenance	7,434,372	7,434,372	9,673,771	2,239,399
Kinship	224,779	224,779	276,909	52,130
Low income home energy assistance	153,885	153,885	162,274	8,389
Social welfare - basic county allocation	3,707,414	3,707,414	3,647,201	(60,213)
Youth aids	1,064,413	1,064,413	1,082,990	18,577
Public charges for services				
Social welfare - basic county allocation	485,000	485,000	393,579	(91,421)
Youth aids	104,000	104,000	43,047	(60,953)
Intergovernmental charges for services				
Social welfare - basic county allocation	41,234	41,234	-	(41,234)
Youth aids	14,800	14,800	62,290	47,490
Interdepartmental charges for services				
Social welfare - basic county allocation	307,365	307,365	309,248	1,883
Miscellaneous	2,000	2,000	95,519	93,519
Total Revenues	23,270,764	23,370,641	25,530,589	2,159,948
Expenditures				
Current				
Health and human services				
Adult abuse	74,450	74,450	82,975	(8,525)
Child care	234,852	234,852	189,191	45,661
Income maintenance	8,236,071	8,480,590	10,270,310	(1,789,720)
Kinship	325,000	325,000	263,383	61,617
Low income home energy assistance	153,885	153,885	162,277	(8,392)
Social welfare - basic county allocation	12,121,054	12,374,314	11,229,923	1,144,391
Youth aids	2,125,452	2,146,331	1,821,577	324,754
Total Expenditures	23,270,764	23,789,422	24,019,636	(230,214)
Excess (Deficit) of Revenues Over Expenditures	-	(418,781)	1,510,953	1,929,734
Other Financing Uses				
Transfers out	-	-	(1,444,079)	(1,444,079)
Net Change in Fund Balance	-	(418,781)	66,874	485,655
Fund Balance - Beginning of Year	418,781	418,781	418,781	-
Fund Balance - End of Year	\$ 418,781	\$ -	\$ 485,655	\$ 485,655

The notes to the basic financial statements are an integral part of this statement.

FOND DU LAC COUNTY, WISCONSIN
Statement of Net Position
Proprietary Funds
December 31, 2019

	Business-type Activities-Enterprise Funds					Governmental Activities-Internal Service Fund
	Highway	Harbor Haven Health & Rehabilitation	Airport	Other Nonmajor Enterprise Funds	Total Enterprise Funds	
ASSETS						
Current Assets						
Cash and investments	\$ 2,098,968	\$ 825,869	\$ 148,149	\$ 102,879	\$ 3,175,865	\$ 167,062
Taxes receivable	-	-	63,635	53,585	117,220	228,220
Accounts receivable, net	7,086	1,567,341	-	2,365	1,576,792	10
Due from other governments	1,625,690	-	-	-	1,625,690	-
Inventories and prepaid items	1,630,582	116,227	-	48,924	1,795,733	16,899
Total Current Assets	5,362,326	2,509,437	211,784	207,753	8,291,300	412,191
Capital Assets						
Work in progress	105,515	-	-	-	105,515	-
Land/land improvements	1,699,843	688,897	12,737,897	3,295,502	18,422,139	-
Buildings/building improvements	5,834,768	12,432,410	3,214,424	243,168	21,724,770	-
Machinery and equipment	18,428,844	1,724,303	509,476	917,004	21,579,627	219,036
Less accumulated depreciation	(13,628,834)	(8,723,015)	(10,941,942)	(2,833,521)	(36,127,312)	(163,165)
Total Capital Assets - Net	12,440,136	6,122,595	5,519,855	1,622,153	25,704,739	55,871
TOTAL ASSETS	17,802,462	8,632,032	5,731,639	1,829,906	33,996,039	468,062
DEFERRED OUTFLOWS OF RESOURCES						
Deferred outflows related to pension	2,327,926	2,703,995	25,343	204,713	5,261,977	252,729
Other postemployment related amounts	22,910	26,891	249	2,071	52,121	2,505
Total deferred outflows of resources	2,350,836	2,730,886	25,592	206,784	5,314,098	255,234
LIABILITIES						
Current Liabilities						
Accounts payable	119,665	324,424	1,600	5,002	450,691	2,866
Accrued payroll liabilities	548,763	566,353	4,679	35,278	1,155,073	66,189
Advance from other funds	-	-	-	2,450,000	2,450,000	-
Due to other funds	-	-	-	196,254	196,254	-
Due to other governments	27,110	618	2,865	6,729	37,322	-
Unearned revenues	179,982	106,402	9,315	-	295,699	-
Current maturities of long-term obligations	165,664	63,387	-	-	229,051	23,680
Total Current Liabilities	1,041,184	1,061,184	18,459	2,693,263	4,814,090	92,735
Long-term Liabilities						
Noncurrent portion of long-term obligations	40,754	42,794	-	14,513	98,061	910
Net pension liability	854,721	1,003,231	9,271	77,258	1,944,481	93,452
Other postemployment benefits	183,108	214,923	1,987	16,552	416,570	20,020
Total long-term liabilities	1,078,583	1,260,948	11,258	108,323	2,459,112	114,382
TOTAL LIABILITIES	2,119,767	2,322,132	29,717	2,801,586	7,273,202	207,117
DEFERRED INFLOWS OF RESOURCES						
Property taxes levied for subsequent year	-	-	63,635	53,585	117,220	228,220
Deferred inflows related to pension	1,177,345	1,381,911	12,771	106,420	2,678,447	128,727
Other post employment benefits	50,791	59,616	551	4,591	115,549	5,553
TOTAL DEFERRED INFLOWS OF RESOURCES	1,228,136	1,441,527	76,957	164,596	2,911,216	362,500
NET POSITION						
Net investment in capital assets	12,440,136	6,122,595	5,519,855	1,622,153	25,704,739	55,871
Restricted	310,541	-	94,489	-	405,030	-
Unrestricted (deficit)	4,054,718	1,476,864	36,213	(2,551,645)	3,015,950	97,808
TOTAL NET POSITION	\$ 16,805,395	\$ 7,599,259	\$ 5,650,557	\$ (929,492)	\$ 29,125,719	\$ 153,679

The notes to the basic financial statements are an integral part of this statement.

FOND DU LAC COUNTY, WISCONSIN
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
Year Ended December 31, 2019

Business-type Activities-Enterprise Funds					Governmental Activities-Internal Service Fund
Highway	Harbor Haven Health & Rehabilitation	Airport	Other Nonmajor Enterprise Funds	Total Enterprise Funds	
\$ -	\$ 8,675,981	\$ 131,442	\$ 855,146	\$ 9,662,569	\$ -
7,052,018	-	500	-	7,052,518	66
13,663,275	683,437	-	8,466	14,355,178	412,480
9,745	13,974	-	1,742	25,461	-
20,725,038	9,373,392	131,942	865,354	31,095,726	412,546
-	-	-	-	-	647,513
18,796,603	-	174,176	37,105	19,007,884	-
-	10,231,324	-	-	10,231,324	-
-	-	-	1,088,351	1,088,351	-
1,283,963	488,134	374,875	87,344	2,234,316	18,471
20,080,566	10,719,458	549,051	1,212,800	32,561,875	665,984
644,472	(1,346,066)	(417,109)	(347,446)	(1,466,149)	(253,438)
-	440,000	50,300	44,200	534,500	271,445
(38,103)	(191)	-	-	(38,294)	-
430	945,171	-	-	945,601	-
-	-	-	2,361	2,361	-
97,815	-	-	-	97,815	2,433
60,142	1,384,980	50,300	46,561	1,541,983	273,878
704,614	38,914	(366,809)	(300,885)	75,834	20,440
-	-	894,085	-	894,085	-
(229,174)	-	(14,000)	-	(243,174)	(15,000)
475,440	38,914	513,276	(300,885)	726,745	5,440
16,329,955	7,560,345	5,137,281	(628,607)	28,398,974	148,239
\$ 16,805,395	\$ 7,599,259	\$ 5,650,557	\$ (929,492)	\$ 29,125,719	\$ 153,679

The notes to the basic financial statements are an integral part of this statement.

FOND DU LAC COUNTY, WISCONSIN

Statement of Cash Flows

Proprietary Funds

Year Ended December 31, 2019

	Business-type Activities-Enterprise Funds					Governmental Activities- Internal Service Fund
	Highway	Harbor Haven Health & Rehabilitation	Airport	Other Nonmajor Enterprise Funds	Total Enterprise Funds	
Cash Flows from Operating Activities						
Cash received from user charges	\$ 6,266,396	\$ 8,416,665	\$ 139,422	\$ 866,406	\$ 15,688,889	\$ 412,536
Cash received from other funds	13,673,545	683,437	-	-	14,356,982	-
Cash payments to suppliers	(12,632,028)	(3,150,861)	(77,428)	(583,830)	(16,444,147)	(27,836)
Cash payments to employees	(5,740,852)	(6,511,540)	(90,878)	(498,375)	(12,841,645)	(570,923)
Net Cash Provided (Used) by Operating Activities	1,567,061	(562,299)	(28,884)	(215,799)	760,079	(186,223)
Cash Flows from Noncapital Financing Activities						
Property taxes	-	440,000	50,300	44,200	534,500	271,445
Interfund advance/due to other funds	-	-	2,865	257,760	260,625	-
Intergovernmental	430	945,171	-	-	945,601	-
Transfers out	(229,174)	-	(14,000)	-	(243,174)	(15,000)
Net Cash Provided (Used) by Noncapital Financing Activities	(228,744)	1,385,171	39,165	301,960	1,497,552	256,445
Cash Flows from Capital and Related Financing Activities						
Acquisition of capital assets	(1,749,149)	(492,035)	(511,083)	(58,123)	(2,810,390)	(37,954)
Proceeds on disposal of capital assets	84,579	-	-	-	84,579	2,433
Insurance recoveries	7,176	-	-	-	7,176	-
Sale of materials	6,060	-	-	-	6,060	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(1,651,334)	(492,035)	(511,083)	(58,123)	(2,712,575)	(35,521)
Cash Flows from Investing Activities						
Investment income	-	-	-	2,361	2,361	-
Net Increase (Decrease) in Cash and Cash Equivalents	(313,017)	330,837	(500,802)	30,399	(452,583)	34,701
Cash and Cash Equivalents - Beginning of Year	2,411,985	495,032	648,951	72,480	3,628,448	132,361
Cash and Cash Equivalents - End of Year	\$ 2,098,968	\$ 825,869	\$ 148,149	\$ 102,879	\$ 3,175,865	\$ 167,062

(Continued)

FOND DU LAC COUNTY, WISCONSIN
Statement of Cash Flows (continued)
Proprietary Funds
Year Ended December 31, 2019

	Business-type Activities-Enterprise Funds					Governmental Activities- Internal Service Fund
	Highway	Harbor Haven Health & Rehabilitation	Airport	Other Nonmajor Enterprise Funds	Total Enterprise Funds	
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities						
Operating Income (Loss)	\$ 644,472	\$ (1,346,066)	\$ (417,109)	\$ (347,446)	\$ (1,466,149)	\$ (253,438)
Adjustments to reconcile operating Income (loss) to net cash provided (used) by operating activities:						
Depreciation	1,283,963	488,134	374,875	87,344	2,234,316	18,471
Change in related assets, liabilities and deferred outflows/inflows of resources						
Change in pension asset/liability	1,587,449	1,913,370	16,379	141,653	3,658,851	172,234
Change in pension deferred outflows	(979,403)	(1,060,361)	(11,770)	(86,431)	(2,137,965)	(107,712)
Change in pension deferred inflows	(266,047)	(410,959)	(1,231)	(20,432)	(698,669)	(26,464)
Change in other postemployment asset/liability	(37,491)	(59,085)	(153)	(2,834)	(99,563)	(3,697)
Change in other postemployment deferred outflows	2,230	4,336	(5)	138	6,699	198
Change in other postemployment deferred inflows	47,683	55,755	521	4,318	108,277	5,219
Changes in assets and liabilities						
Accounts receivable	30,173	(267,489)	-	(2,365)	(239,681)	(10)
Due from other governments	(650,648)	-	-	6,256	(644,392)	-
Inventories and prepaid items	(90,245)	161	-	(5,986)	(96,070)	(1,609)
Accounts payable	(60,779)	58,830	974	4,852	3,877	1,327
Accrued payroll liabilities	94,606	61,884	1,155	4,625	162,270	7,112
Due to other governments	(42,465)	448	-	(2,839)	(44,856)	-
Unearned revenues	525	(6,249)	7,480	-	1,756	-
Compensated Absences	3,038	4,992	-	3,348	11,378	2,146
Net Cash Provided (Used) by Operating Activities	\$ 1,567,061	\$ (562,299)	\$ (28,884)	\$ (215,799)	\$ 760,079	\$ (186,223)

The notes to the basic financial statements are an integral part of this statement.

FOND DU LAC COUNTY
Statement of Net Position
Agency Funds
December 31, 2019

	Agency Funds
ASSETS	
Cash and investments	\$ 7,503,482
Receivables	
Delinquent special assessments	265,472
Accounts	707
	<hr/>
TOTAL ASSETS	\$ 7,769,661
	<hr/>
LIABILITIES	
Accounts payable	\$ 366,146
Due to other governments	6,203,868
Other liabilities	1,199,647
	<hr/>
TOTAL LIABILITIES	\$ 7,769,661
	<hr/>

The notes to the basic financial statements are an integral part of this statement.

FOND DU LAC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2019

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of Fond du Lac County (the "County"), Fond du Lac, Wisconsin, have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below:

1. Reporting Entity

The County is a municipal corporation governed by an elected 25 member board. In accordance with GAAP, the basic financial statements are required to include the County (the primary government) and any separate component units. The basic criterion for including a legally separate organization as a component unit is the degree of financial accountability the County has with the organization. The following circumstances set forth the County's financial accountability for a legally separate organization:

a. The County is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County.

b. The County may be financially accountable if an organization is fiscally dependent on the County regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

Based on the previous criterion, the following component unit is included within the reporting entity.

Housing Authority of Fond du Lac County

The basic financial statements include the Housing Authority of Fond du Lac County (Housing Authority) as a component unit. The Housing Authority is a legally separate organization. The board of the Housing Authority is appointed by the County Executive. Wisconsin Statutes provide for circumstances whereby the County can impose its will on the Housing Authority, and also create a potential financial benefit to, or burden on, the County. As a component unit, the Housing Authority's financial statements have been presented as a discrete column in the basic financial statements. It is reported in a separate column to emphasize that it is legally separate from the County. The Housing Authority is a separate entity established to administer the housing program for low and moderate income families. It is funded by federal and state grants and rental income. The information presented is for the fiscal year ended June 30, 2019. Separately issued financial statements of the Housing Authority may be obtained from the Housing Authority's office at 15 North Marr Street, Fond du Lac, WI.

2. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County and its component unit. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which are supported primarily by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

FOND DU LAC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2019

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Governmental funds include general, special revenue, permanent, debt service and capital projects funds. Proprietary funds include enterprise funds and internal service funds. The County has one internal service fund, Central Maintenance. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

GENERAL FUND

This is the County's main operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

COUNTY ROAD & BRIDGE FUND

This fund accounts for financial resources used for the maintenance and construction of County road and bridge system. Significant sources of revenues are property taxes, bond proceeds and intergovernmental revenues.

DEPT OF COMMUNITY PROGRAMS FUND

This fund accounts for financial resources used to provide State mandated services to clients with mental health, alcohol and other drug abuse, developmental disability and closely-related conditions. Significant sources of revenue include property taxes, charges for services, and intergovernmental revenues.

DEPT OF SOCIAL SERVICES FUND

This fund accounts for financial resources used to provide services to clients in the areas of income maintenance, counseling and other human services. Significant sources of revenues include property taxes, charges for services and intergovernmental revenues.

CAPITAL PROJECT MAIN HIGHWAY GARAGE FUND

This fund accounts for financial resources used for the acquisition, construction and remodeling of major capital facilities other than those financed by proprietary funds and trust funds.

DEBT SERVICE FUND

This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

FOND DU LAC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2019

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The County reports the following major enterprise funds:

HIGHWAY

This fund accounts for the activities associated with the maintenance and construction of roadways and bridges located within the County on a cost reimbursement basis.

HARBOR HAVEN HEALTH & REHABILITATION

This fund accounts for the activities associated with the skilled nursing facility serving disabled and/or elderly clients, including a Medicare certified therapy program.

AIRPORT

This fund accounts for the activities associated with the County's airport facilities.

Additionally, the government reports the following fund types:

The *internal service fund* accounts for central maintenance services provided to other departments or agencies of the County on a cost reimbursement basis.

The *permanent fund* is used to account for resources legally held in trust for the Sheriff Canine Program. Only earnings on the invested resources may be used to support the Sheriff Canine Program.

The County accounts for assets held as an agent for Patient Trust Activity, District Attorney Restitution Activity, Huber Law/Canteen Activity, Clerk of Courts Fund, and Tax Collection Activity in an *agency fund*.

3. Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Revenues susceptible to accrual include intergovernmental grants, intergovernmental charges for services, public charges for services and interest. Other revenues such as licenses and permits, other fines and forfeits and miscellaneous revenues are recognized when received in cash or when measurable and available.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers grant revenues to be available if they are collected within 120 days of the end of the current fiscal period. The County considers all other revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Agency funds have no measurement focus and use the accrual basis of accounting.

FOND DU LAC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2019

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are internal services between governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, and fees and fines, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds are charges to customers for services. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources, as they are needed.

4. Assets, Liabilities, Deferred Inflow/Outflows of Resources and Net Position or Equity

a. Cash and Investments

Cash and investments are combined in the financial statements. Cash deposits consist of demand and time deposits with financial institutions and are carried at cost. Investments are stated at fair value. Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. For purposes of the statement of cash flows, all cash deposits and highly liquid investments (including restricted assets) with a maturity of three months or less from date of acquisition are considered to be cash equivalents.

b. Accounts Receivable/Loans Receivable

Accounts receivable have been shown net of allowance for uncollectible accounts of \$1,055,000 for governmental activities and \$70,000 for business-type activities.

Loans receivable have been shown net of allowance for anticipated forgiveness of \$5,079,000.

c. Property Taxes Levied for the 2020 Budget

Property taxes are recorded in the year levied as taxes receivable and as deferred inflow of resources. They are recognized as revenue in full in the succeeding year when services financed by the levy are being provided except for the General Fund. The General Fund makes all other funds whole for their tax levies and accounts for any deferred, uncollected, or delinquent amounts.

d. Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" and "due to other funds" in the fund financial statements. Noncurrent portions of the interfund receivables for the governmental funds are reported as advances and are offset by nonspendable fund balance since they do not constitute expendable available financial resources and therefore are not available for appropriation.

FOND DU LAC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2019

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The amount reported on the statement of net position for internal balances represents the residual balance outstanding between the governmental activities and business-type activities.

e. Inventories

Inventories are recorded at cost, which approximates market, using the first-in, first-out method. Inventories consist of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are consumed rather than when purchased.

Inventories of governmental funds in the fund financial statements are offset by nonspendable fund balance accounts to indicate that they do not represent spendable available financial resources.

f. Prepaid Items

Payments made to vendors that will benefit periods beyond the end of the current fiscal year are recorded as prepaid items and are expensed in the period benefited.

Prepaid items of governmental funds in the fund financial statements are classified as nonspendable fund balance accounts to indicate that they do not represent spendable available financial resources.

g. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$5,000 or higher for general capital assets or \$50,000 for road and bridge infrastructure, and an estimated useful life in excess of one year. Harbor Haven Health & Rehabilitation uses a capitalization threshold of \$1,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets of the County are depreciated using the straight-line method over the following estimated useful lives:

	Governmental Activities	Business-Type Activities
	Years	
Land improvements	25-100	25-100
Building/building improvements	25-50	25-50
Machinery and equipment	3-20	3-20
Infrastructure/Infrastructure improvements	5-50	-

h. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick leave benefits in accordance with bargaining unit agreements. All vacation and sick leave is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds in the fund financial statements only if they have matured, for example, as a result of employee resignations and retirements.

FOND DU LAC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2019

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

i. Deferred Outflows/Inflows of Resources

Deferred outflows of resources are a consumption of net position by the government that is applicable to a future reporting period. Deferred inflows of resources are an acquisition of net position by the government that is applicable to a future reporting period. The recognition of those outflows and inflows as expenses or expenditures and revenues are deferred until the future periods to which the outflows and inflows are applicable.

Governmental funds may report deferred inflows of resources for unavailable revenues. The County reports unavailable revenues for property taxes, loans receivable and other accounts receivables. These inflows are recognized as revenues in the government-wide financial statements.

j. Long-term Obligations

In the government-wide financial statements, and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed as incurred.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

k. Pensions

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

l. Other Postemployment Benefits other than Pensions (OPEB)

The fiduciary net position of the Local Retiree Life Insurance Fund (LRLIF) has been determined using the flow of economic resources measurement focus and the accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other postemployment benefits, OPEB expense, and information about the fiduciary net position of the LRLIF and additions to/deductions from LRLIF's fiduciary net position have been determined on the same basis as they are reported by LRLIF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

m. Fund Equity

GOVERNMENTAL FUND FINANCIAL STATEMENTS

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

FOND DU LAC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2019

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

- Nonspendable fund balance – Amounts that are not in spendable form (such as inventory, prepaid items, or long-term receivable) or are legally or contractually required to remain intact.
- Restricted fund balance – Amounts that are constrained for specific purposes by external parties (such as grantors or bondholders), through constitutional provisions, or by enabling legislation.
- Committed fund balance – Amounts that are constrained for specific purposes by action of the County Board (resolution). These constraints can only be removed or changed by the County Board using the same action that was used to create them.
- Assigned fund balance – Amounts that are constrained for specific purposes by action of County management. The County Board has not authorized a County position to assign fund balance. Residual amounts in any governmental fund, other than the General Fund, are also reported as assigned, unless committed by County Board action.
- Unassigned fund balance – Amounts that are available for any purpose. Positive unassigned amounts are only reported in the General Fund.

The County has not adopted a fund balance spend-down policy regarding the order in which fund balance will be utilized. When a policy does not specify the spend-down policy, GASB Statement No. 54 indicates that restricted funds would be spent first, followed by committed funds, and then assigned funds. Unassigned funds would be spent last.

GOVERNMENT-WIDE AND PROPRIETARY FUND STATEMENTS

Equity is classified as net position and displayed in three components:

- Net investment in capital assets – Amount of capital assets, net of accumulated depreciation and capital related deferred outflows of resources less outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets and any capital related deferred inflows of resources.
- Restricted net position – Amount of net position that is subject to restrictions that are imposed by 1) external groups, such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- Unrestricted net position – Net position that is neither classified as restricted nor as net investment in capital assets.

5. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

FOND DU LAC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2019

NOTE B - STEWARDSHIP AND COMPLIANCE

1. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the basic financial statements:

- a. During October, County management submits to the County Board a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. After submission to the governing body, public hearings are held to obtain taxpayer comments. Following the public hearings, the proposed budget, including authorized additions and deletions, is legally enacted by County Board action.
- b. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general fund, special revenue funds, debt service fund, capital project fund internal service fund and enterprise funds. Budget is defined as the originally approved budget plus or minus approved amendments. Individual amendments throughout the year were not material in relation to the original budget. Budget appropriations not expended during the year are closed to fund balance unless authorized by the governing body to be forwarded into the succeeding year's budget.
- c. During the year, formal budgetary integration is employed as a management control device for the general fund, special revenue funds, debt service fund, internal service funds and enterprise funds. Management control for the capital projects funds is achieved through project authorizations included in debt issue resolutions.
- d. Expenditures may not exceed appropriations provided in detailed budget accounts maintained for each activity or department of the County. Amendments to the budget during the year require initial approval by management and the committee of jurisdiction and are subsequently authorized by the County Board. Minor budgetary transfers within an activity or department, defined as \$1,500 or ten percent of the activity or department's aggregate approved budget, whichever is less, may be authorized by action of the Finance, Personnel, and Economic Development Committee of the County Board, without going to the full County Board for approval.
- e. Encumbrance accounting is used by the County to record commitments related to unperformed contracts for goods or services.

The County did not have any material violation of legal or contractual provisions for the fiscal year ended December 31, 2019.

2. Excess of Expenditures Over Budget Appropriations

The following expenditure accounts of the general, major special revenue and debt service funds had actual expenditures in excess of budget appropriations for the year ended December 31, 2019 as follows:

Fund	Function	Excess Expenditures
General Fund	Clerk of Courts	\$ 25,942
General Fund	Probate Office	13,909
General Fund	County Clerk	579
General Fund	Jail	104,621
Dept of Social Services	Adult abuse	8,525
Dept of Social Services	Income maintenance	1,789,720
Dept of Social Services	Low income home energy assistance	8,392
Dept of Community Programs	Developmental Disabilities	802,457
Dept of Community Programs	Administration	840,206

FOND DU LAC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2019

NOTE B - STEWARDSHIP AND COMPLIANCE (continued)

The above excess expenditures were funded using favorable revenue variances and available fund balance in the general and special revenue funds.

3. Deficit Fund Equity

As of December 31, 2019, the Golf Course fund had a deficit net position of \$1,312,424. The deficit is expected to be funded with future revenues.

NOTE C - DETAILED NOTES ON ALL FUNDS

1. Cash and Investments

PRIMARY GOVERNMENT

The County maintains various cash and investment accounts, including pooled funds that are available for use by all funds. Each fund's portion of these accounts is displayed in the financial statements as "Cash and investments."

Invested cash consists of deposits and investments that are restricted by Wisconsin Statutes to the following:

Time deposits; repurchase agreements; securities issued by federal, state and local governmental entities; statutorily authorized commercial paper and corporate securities; and the Wisconsin local government investment pool.

The carrying amount of the County's cash and investments totaled \$45,500,522 on December 31, 2019 as summarized below:

Cash on hand	\$ 22,895
Deposits with financial institutions	24,068,284
Investment	
Wisconsin local government investment pool	21,409,343
	<u>\$ 45,500,522</u>

Reconciliation to the basic financial statements:

Government-Wide Statement of Net Position	
Cash and investments	\$ 37,997,040
Fiduciary Fund Statement of Net Position	
Cash and investments	7,503,482
	<u>\$ 45,500,522</u>

Fair Value Measurements

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant observable inputs; Level 3 inputs are significant unobservable inputs. The County currently has no investments subject to fair value measurement.

Deposits and investments of the County are subject to various risks. Presented below is a discussion of specific risks and the County's policy related to the risks.

FOND DU LAC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2019

NOTE C - DETAILED NOTES ON ALL FUNDS (continued)

Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The County does not have an additional custodial credit risk policy.

Deposits with financial institutions within the State of Wisconsin are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 for the combined amount of all time and savings deposits and \$250,000 for interest-bearing and noninterest-bearing demand deposits per official custodian per insured depository institution. Deposits with financial institutions located outside the State of Wisconsin are insured by the FDIC in the amount of \$250,000 per official custodian per depository institution. Deposits with credit unions are insured by the National Credit Union Share Insurance Fund (NCUSIF) in the amount of \$250,000 per credit union member. Also, the State of Wisconsin has a State Guarantee Fund which provides a maximum of \$400,000 per public depository above the amount provided by an agency of the U.S. Government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available.

As of December 31, 2019, \$19,492,046 of the County's deposits with financial institutions were in excess of federal and state depository insurance limits. The entire balance was collateralized with securities held by a pledging third party financial institution. The County's policy is to have their operating bank collateralize their average balance on deposit.

Investment in Wisconsin Local Government Investment Pool

The County has investments in the Wisconsin local government investment pool of \$21,409,343 at year-end. The Wisconsin local government investment pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2019, the fair value of the County's share of the LGIP's assets was substantially equal to the carrying value.

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Wisconsin statutes limit investments in securities to the top two ratings assigned by nationally recognized statistical rating organizations. The County does not have an additional credit risk policy. The County's investment in the Wisconsin local government investment pool is not rated.

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment is, the greater the sensitivity of its fair value to changes in market interest rates. The County does not have an interest rate risk policy. The investments held by the Wisconsin local government investment pool mature in 12 months or less.

DISCRETELY PRESENTED COMPONENT UNIT

At year end, the carrying amount of the Housing Authority, a discretely presented component unit, was \$250,898 and the bank balance was \$251,032.

FOND DU LAC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2019

NOTE C - DETAILED NOTES ON ALL FUNDS (continued)

2. Property Tax Apportionments

Property taxes are apportioned annually in November to local taxing units within the County for financing the subsequent year's operations of the County. Since the November apportionment is not due from local taxing districts until February of the subsequent year, the County's apportionment is recorded as deferred inflow of resources at year-end. Property tax payments from individual property owners are due in two installments by January 31 and July 31. During the month of February, each local taxing district settles with the County for both collected and unpaid property taxes. At the February settlement, the County becomes responsible for the collection of unpaid property taxes, including unpaid property taxes returned by local taxing districts for financing their individual operations. Property taxes subsequently not paid by property owners by September 1 of the same year are considered delinquent.

The delinquent taxes are then acquired by the County's general fund in accordance with state statutes in order to provide the County with a statutory lien.

Property taxes of \$45,957,200 are recorded on December 31, 2019 for collection in 2020 for the County apportionment. The County apportionment is for financing 2020 operations and will be transferred in 2020 from deferred inflows of resources to current revenues of the County's governmental and proprietary funds.

3. Delinquent Property Taxes - General Fund

Delinquent property taxes of the general fund represent unpaid property taxes on real estate, including state and local government equities therein. Under state statutes, the County annually reimburses the state and local governments for their equities in property taxes not collected from the property owner. Unless redeemed by the property owner, the County will eventually obtain tax deed ownership of the properties comprising delinquent taxes. In the past, the County has generally been able to recover its investment in delinquent taxes by sale of the tax deeded properties.

On December 31, 2019, the County's general fund showed an investment of \$1,685,053 in delinquent taxes as follows:

Tax certificates	\$1,594,185
Tax deeds	90,868
Total	<u>\$1,685,053</u>

FOND DU LAC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2019

NOTE C - DETAILED NOTES ON ALL FUNDS (continued)

An aging of the total delinquent taxes of \$1,685,053 on December 31, 2019 follows:

<u>Year Acquired</u>	<u>Total</u>	<u>County Share</u>	<u>County Purchased</u>
Prior to 2013	\$ 40	\$ 10	\$ 30
2013	4,878	1,233	3,645
2014	174	44	130
2015	4,271	1,130	3,141
2016	11,283	2,940	8,343
2017	136,954	36,156	100,798
2018	424,605	113,158	311,447
2019	1,011,980	271,615	740,365
Tax Deeds	90,868	-	90,868
Delinquent property taxes at December 31, 2019	<u>\$1,685,053</u>	426,286	1,258,767
Less 60 day collections after December 31, 2019		84,824	232,071
Deferred Inflow of Property Taxes		<u>\$ 341,462</u>	
Nonspendable Fund Balance (purchased equities of state and local governments)			<u>\$1,026,696</u>

4. Accounts Receivable

Accounts receivable as of year end for the County's individual major governmental funds and aggregate nonmajor governmental, including the applicable allowances for uncollectible accounts, are as follows:

	<u>General</u>	<u>Dept of Community Programs</u>	<u>Dept of Social Services</u>	<u>Nonmajor and Other Funds</u>	<u>Total</u>
Governmental activities:					
Accounts receivable:					
Accounts	\$ 946,770	\$ 2,235,692	\$ 16,049	\$ 369	\$ 3,198,880
Accrued interest	20,055	-	-	804	20,859
Due from other governments	3,014,387	142,970	2,455,937	-	5,613,294
Gross accounts receivable	3,981,212	2,378,662	2,471,986	1,173	8,833,033
Less: allowance for uncollectible	-	1,055,000	-	-	1,055,000
Net total accounts receivable	<u>\$ 3,981,212</u>	<u>\$ 1,323,662</u>	<u>\$ 2,471,986</u>	<u>\$ 1,173</u>	<u>\$ 7,778,033</u>

	<u>Highway</u>	<u>Harbor Haven Health & Rehabilitation</u>	<u>Other Nonmajor Enterprise Funds</u>	<u>Total</u>
Business -type activities:				
Accounts receivable:				
Accounts	\$ 7,086	\$ 1,637,341	\$ 2,365	\$ 1,646,792
Due from other governments	1,625,690	-	-	1,625,690
Gross accounts receivable	1,632,776	1,637,341	2,365	3,272,482
Less: allowance for uncollectible	-	70,000	-	70,000
Net total accounts receivable	<u>\$ 1,632,776</u>	<u>\$ 1,567,341</u>	<u>\$ 2,365</u>	<u>\$ 3,202,482</u>

FOND DU LAC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2019

NOTE C - DETAILED NOTES ON ALL FUNDS (continued)

5. Loans Receivable

Loans receivable as of year end for the County's general fund are as follows:

	General
Loans Receivable:	
Mercury Marine loan	\$ 12,699,444
Alliance Laundry System loan	2,000,000
County revolving loans	1,584,678
Mid-States Aluminum Loan	4,000,000
Gross loans receivable	20,284,122
Less: allowance for forgiveness	5,079,000
Net total loans receivable	\$ 15,205,122

The Fond du Lac County Economic Development Corporation is acting as the County's fiscal agent for all loans receivable noted.

In 2009, the County approved borrowing up to \$50,000,000 to provide economic support to Mercury Marine. The County Board determined it to be in the best interest of the County to provide financial assistance to Mercury Marine to limit job loss and to minimize reductions in property values and increased unemployment. The borrowings and financial assistance were completed in 2009 and 2010.

The Mercury Marine loan accrues interest at a rate of two percent. Interest and principal payments commence in 2012, with the outstanding balance of principal and all accrued but unpaid interest due in full in 2021. Each year commencing in 2012, a portion of the principal balance will be forgiven based on the number of employees retained and added. The formula for calculating the amount forgiven annually is pursuant to a financing agreement among Fond du Lac County, the Economic Development Corporation, the City of Fond du Lac and Mercury Marine.

In 2013, the County approved borrowing up to \$6,000,000 to provide economic support to Alliance Laundry Systems of Ripon (Alliance). The County Board determined it to be in the best interest of the County to provide financial assistance to Alliance to promote additional expansion and job growth. The loan was disbursed in January, 2014, with interest accruing at the same rate as the cost to the County. Each year commencing in 2016, a portion of the principal balance will be forgiven based on the number of employees added. In 2016, the County Board amended the original agreement to provide for additional forgiveness based upon future job growth at the Ripon facility. The formula for calculating the amount forgiven annually is pursuant to a financing agreement among Fond du Lac County, the Economic Development Corporation, and Alliance Laundry Systems of Ripon.

In December 2017, the County approved borrowing up to \$4,000,000 to provide economic support to Mid-States Aluminum Corp. The County Board determined it to be in the best interest of the County to provide financial assistance to Mid-States to expand its manufacturing plant and to obtain new equipment, which will help to retain jobs and create new jobs. The borrowings and financial assistance were completed in 2018. Interest and principal payments commence in 2020, with the outstanding balance of principle and all accrued but unpaid interest due in full in 2027. The Mid-States loan accrues interest at a rate of two percent.

FOND DU LAC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2019

NOTE C - DETAILED NOTES ON ALL FUNDS (continued)

6. Capital Assets

Capital asset activity of the County for the year ended December 31, 2019 was as follows:

PRIMARY GOVERNMENT

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 7,453,340	\$ -	\$ -	\$ 7,453,340
Work in progress	253,910	21,187,860	219,157	21,222,613
Subtotals	7,707,250	21,187,860	219,157	28,675,953
Capital assets, being depreciated:				
Land improvements	7,600,812	864,716	627,536	7,837,992
Buildings/building improvements	60,105,751	1,932,113	643,711	61,394,153
Machinery and equipment	19,942,847	3,233,284	1,409,471	21,766,660
Infrastructure	125,601,031	8,560,592	1,229,337	132,932,286
Subtotals	213,250,441	14,590,705	3,910,055	223,931,091
Less accumulated depreciation for:				
Land improvements	5,224,469	244,222	627,536	4,841,155
Buildings/building improvements	36,789,999	2,668,918	643,556	38,815,361
Machinery and equipment	15,828,605	1,754,814	1,240,671	16,342,748
Infrastructure	47,111,129	4,420,258	1,303,470	50,227,917
Subtotals	104,954,202	9,088,212	3,815,233	110,227,181
Total capital assets, being depreciated, net	108,296,239	5,502,493	94,822	113,703,910
Governmental activities capital assets, net	\$116,003,489	\$ 26,690,353	\$ 313,979	142,379,863
Less related long-term debt outstanding				51,620,207
Net investment in capital assets				\$ 90,759,656

FOND DU LAC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2019

NOTE C - DETAILED NOTES ON ALL FUNDS (continued)

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 2,418,386	\$ -	\$ -	\$ 2,418,386
Work in progress	105,515	-	-	105,515
Subtotals	2,523,901	-	-	2,523,901
Capital assets, being depreciated:				
Land improvements	16,005,252	286	1,785	16,003,753
Buildings/building improvements	20,121,204	1,767,268	163,702	21,724,770
Machinery and equipment	20,128,189	2,104,407	652,969	21,579,627
Subtotals	56,254,645	3,871,961	818,456	59,308,150
Less accumulated depreciation for:				
Land improvements	12,123,924	380,608	1,785	12,502,747
Buildings/building improvements	10,320,083	596,670	109,242	10,807,511
Machinery and equipment	12,061,667	1,257,038	501,651	12,817,054
Subtotals	34,505,674	2,234,316	612,678	36,127,312
Total capital assets, being depreciated, net	21,748,971	1,637,645	205,778	23,180,838
Business-type activities capital assets, net	\$ 24,272,872	\$ 1,637,645	\$ 205,778	\$ 25,704,739

Depreciation expense was charged to functions of the County as follows:

PRIMARY GOVERNMENT

Governmental activities

General government	\$ 1,011,683
Public safety	2,224,847
Public works	4,420,259
Health and human services	354,466
Culture, recreation and education	928,435
Conservation and development	148,522
Total depreciation expense - governmental activities	<u>\$ 9,088,212</u>

Business-type activities

Highway	\$ 1,283,963
Harbor Haven Health & Rehabilitation	488,134
Airport	374,875
Rolling Meadows Golf Course	71,243
Landfill	16,101
Total depreciation expense - business-type activities	<u>\$ 2,234,316</u>

FOND DU LAC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2019

NOTE C - DETAILED NOTES ON ALL FUNDS (continued)

Capital asset activity of the Housing Authority for the year ended June 30, 2019 was as follows:

DISCRETELY PRESENTED COMPONENT UNIT

	Beginning Balance	Increases	Decreases	Ending Balance
Fond du Lac County Housing Authority:				
Capital assets, not being depreciated:				
Land	\$ 17,387	\$ -	\$ -	\$ 17,387
Capital assets, being depreciated:				
Buildings/building improvements	2,889,500	120,956	131,770	2,878,686
Machinery, equipment, furnishings	100,200	11,303	3,697	107,806
Subtotals	2,989,700	132,259	135,467	2,986,492
Less accumulated depreciation	2,395,959	108,634	120,022	2,384,571
Total capital assets being depreciated, net	593,741	23,625	15,445	601,921
Total capital assets, net	\$ 611,128	\$ 23,625	\$ 15,445	\$ 619,308

Depreciation expense was charged to functions of the Housing Authority as follows:

DISCRETELY PRESENTED COMPONENT UNIT

Low Rent Public Housing	\$ 102,080
Capital Funds	5,414
Voucher Program	1,140
Total depreciation expense- Housing Authority	<u>\$ 108,634</u>

7. Interfund Receivable, Payables, and Transfers

The composition of interfund balances as of December 31, 2019 is as follows:

Due to/from other funds:		Amount	Amount Not Due Within One Year
Receivable Fund	Payable Fund		
Temporary Cash Advances to Finance Operating Cash Deficits:			
General	Rolling Meadows Golf Course	\$ 2,646,254	\$ 2,450,000
Total		<u>\$ 2,646,254</u>	<u>\$ 2,450,000</u>

FOND DU LAC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2019

NOTE C - DETAILED NOTES ON ALL FUNDS (continued)

Interfund transfers for the year ended December 31, 2019 were as follows:

	Transfer to Fund	Transfer from Fund
Transfers between Funds		
General Fund	\$ 2,906,403	\$ 1,083,333
Special Revenue Funds		
County Road & Bridge	229,174	-
Dept. of Community Programs	-	1,433,323
Dept. of Social Services	-	1,444,079
Debt Service Funds		
G.O. Refunding Bonds	1,083,333	1
Internal Service Funds		
Central Maintenance	-	15,000
Enterprise Funds		
Highway	-	229,174
Airport	-	14,000
Totals	\$ 4,218,910	\$ 4,218,910

Transfers are used to: (1) move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; (2) move revenues from the fund that is required to collect them to the fund that is required or allowed to expend them; and (3) move receipts restricted to or allowed for debt service from the funds collecting the receipts to the debt service funds as debt service payments become due.

8. Long-term Obligations

The following is a summary of changes in long-term obligations of the County for the year ended December 31, 2019:

	Outstanding 1/1/19	Issued	Retired	Outstanding 12/31/19	Due Within One Year
GOVERNMENTAL ACTIVITIES:					
General Obligation Debt					
Bonds	\$ 21,225,000	\$ -	\$ 3,850,000	\$ 17,375,000	\$ 4,025,000
Notes	36,775,000	28,390,000	6,780,000	58,385,000	7,440,000
State Trust Fund	1,108,630	-	550,187	558,443	558,443
Total General Obligation Debt	59,108,630	28,390,000	11,180,187	76,318,443	12,023,443
Premium on debt issuance	797,134	967,433	285,550	1,479,017	265,522
Compensated absences	1,082,960	92,686	193,587	982,059	533,466
Governmental activities					
Long-term liabilities	\$ 60,988,724	\$ 29,450,119	\$ 11,659,324	\$ 78,779,519	\$ 12,822,431
BUSINESS-TYPE ACTIVITIES:					
Compensated absences	315,734	27,270	15,892	327,112	229,051
Business-type activities					
Long-term liabilities	\$ 315,734	\$ 27,269	\$ 15,892	\$ 327,112	\$ 229,051

Total interest paid during the year on long-term debt totaled \$1,813,105.

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. At year end, \$24,590 of internal service funds compensated absence benefits are included in the above amounts.

The County's outstanding state trust fund loan of \$558,443 is subject to a statutory provision that in an event of late or non-payment, a one percent per month penalty will be charged and the payment will be collected through a reduction in payments from the State of Wisconsin.

The Housing Authority, a discretely presented component unit, has no long term debt at June 30, 2019.

FOND DU LAC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2019

NOTE C - DETAILED NOTES ON ALL FUNDS (continued)

General Obligation Debt

General obligation debt currently outstanding is detailed as follows:

Bonds

\$33,270,000 issued 12/22/11; \$2,750,000 to \$5,375,000 due annually through 2022; interest 3.25% to 3.50%	\$13,475,000
\$8,125,000 issued 7/10/12; \$1,275,000 to \$1,325,000 due annually through 2022; interest 2.25% to 2.375%	3,900,000
Total General Obligation Bonds	<u>17,375,000</u>

Notes

\$20,000,000 issued 9/1/10; \$2,500,000 due annually through 2020; interest 4.10%	2,500,000
\$6,000,000 issued 12/16/13; \$1,000,000 due annually through 2022; interest 3.125% to 3.50%	3,000,000
\$4,835,000 issued 3/2/15; \$1,245,000 due annually through 2020; interest 2.00%	1,245,000
\$5,435,000 issued 3/1/16; \$935,000 to \$1,020,000 due annually through 2023; interest 2.00% to 3.00%	3,935,000
\$5,910,000 issued 3/1/17; \$630,000 to \$2,300,000 due annually through 2024; interest 2.00% to 3.00%	5,530,000
\$5,000,000 issued 1/10/18; \$500,000 to \$645,000 due annually through 2027; Interest 2.90% to 4.00%	4,860,000
\$8,925,000 issued 4/4/18; \$1,005,000 to \$1,235,000 due annually through 2028; interest 3.00%	8,925,000
\$28,390,000 issued 3/1/19; \$295,000 to \$15,735,000 due annually through 2029; interest 2.00% to 4.00%	28,390,000
Total General Obligation Notes	<u>58,385,000</u>

State Trust Fund

\$1,108,630 issued 6/20/18; \$558,443 due annually through 2020; Interest 3.30%	558,443
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Total Outstanding General Obligation Debt	<u>\$ 76,318,443</u>
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Annual principal and interest maturities of the outstanding general obligation debt of \$76,318,443 on December 31, 2019 are detailed below:

Year Ended December 31	Governmental Activities	
	Principal	Interest
2020	\$ 12,023,443	\$ 2,600,148
2021	12,520,000	1,776,580
2022	12,220,000	1,390,677
2023	5,925,000	1,110,411
2024	4,810,000	947,205
2025	4,245,000	801,103
2026	3,970,000	678,200
2027	2,645,000	578,725
2028	2,225,000	505,425
2029	15,735,000	236,025
	<u>\$ 76,318,443</u>	<u>\$ 10,624,499</u>

For governmental activities, the other long-term liabilities are generally funded by the general fund.

FOND DU LAC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2019

NOTE C - DETAILED NOTES ON ALL FUNDS (continued)

Legal Margin for New Debt

The County's legal margin for creation of additional general obligation debt on December 31, 2019 was \$329,879,029 as follows:

Equalized valuation of the County	\$8,046,438,000
Statutory limitation percentage	(x) 5%
General obligation debt limitation, per Section 67.03 of the Wisconsin Statutes	402,321,900
Total outstanding general obligation debt applicable to debt limitation	\$76,318,443
Less: Amounts available for financing general obligation debt Debt service fund	3,875,572
Net outstanding general obligation debt applicable to debt limitation	72,442,871
Legal Margin for New Debt	<u>\$ 329,879,029</u>

9. Pension Plan

a. Plan Description

The WRS is a cost-sharing, multiple-employer, defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1200 hours a year and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issued a standalone Comprehensive Annual Financial Report (CAFR) which can be found at <http://etf.wi.gov/publications/cafr.htm>.

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and executive service retirement plan participants) are entitled a retirement benefit based on a formula factor, their final average earnings, and creditable services.

Final average earnings is the average of the participant's three highest earning periods. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

FOND DU LAC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2019

NOTE C - DETAILED NOTES ON ALL FUNDS (continued)

Vested participants may retire at or after age 55 (50 for protective occupations) and receive an actuarially reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provide death and disability benefits for employees.

b. Post-Retirement Adjustments

The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors.

For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment	Variable Fund Adjustment
2009	(2.1)%	(42)%
2010	(1.3)%	22%
2011	(1.2)%	11%
2012	(7.0)%	(7)%
2013	(9.6)%	9%
2014	4.7%	25%
2015	2.9%	2%
2016	0.5%	(5)%
2017	2.0%	4%
2018	2.4%	17%

c. Contributions

Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, and Executives and Elected Officials. Starting on January 1, 2016, the executives and elected official category was merged into the general employee category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the year ending December 31, 2019, the WRS recognized \$2,896,113 in contributions from the County.

FOND DU LAC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2019

NOTE C - DETAILED NOTES ON ALL FUNDS (continued)

Contribution rates for the reporting period are:

Employee Category	Employee	Employer
General (including executives and elected officials)	6.7%	6.7%
Protective with Social Security	6.7%	10.7%
Protective without Social Security	6.7%	14.9%

d. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2019, the County reported a liability of \$9,960,355 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017 rolled forward to December 31, 2018. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2018, the County's proportion was 0.27996720%, which was a decrease of .00139372% from its proportion measured as of December 31, 2017.

For the year ended December 31, 2019, the County recognized pension expense of \$6,818,134.

At December 31, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ 7,757,607	\$ 13,712,661
Net difference between projected and actual earnings on pension plan investments	14,546,416	-
Change in actuarial assumptions	1,678,951	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	103,940	7,337
Employer contributions subsequent to the measurement date	2,896,113	-
Total	\$26,983,027	\$13,719,998

\$2,896,113 reported as deferred outflows related to pension resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year ended December 31	Expense
2020	\$ 3,784,938
2021	960,637
2022	1,632,845
2023	3,988,496
Total	\$ 10,366,916

FOND DU LAC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2019

NOTE C - DETAILED NOTES ON ALL FUNDS (continued)

e. Actuarial Assumption

The total pension liability in the December 31, 2018, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2017
Measurement Date of Net Pension Liability:	December 31, 2018
Actuarial Cost Method:	Entry Age
Asset Valuation Method:	Fair Market Value
Long-Term Expected Rate of Return:	7.0%
Discount Rate:	7.0%
Salary Increases:	
Inflation	3.0%
Seniority/Merit	0.1% - 5.6%
Mortality:	Wisconsin 2018 Mortality Table
Post-retirement Adjustments*	1.9%

* No post-retirement adjust is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 1.9% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

Actuarial assumptions are based upon an experience study conducted in 2018 that covered a three-year period from January 1, 2015 to December 31, 2017. Based on this experience study, actuarial assumptions used to measure the Total Pension Liability changed from prior year, including the discount rate, long-term expected rate of return, post-retirement adjustment, wage inflation rate, mortality and separation rates. The Total Pension Liability for December 31, 2019 is based upon a roll-forward of the liability calculated from the December 31, 2017 actuarial valuation.

Long-term Expected Return on Plan Assets. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Current Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %
<u>Core Fund Asset Class</u>			
Global Equities	49%	8.1%	5.5%
Fixed Income	24.5%	4.0%	1.5%
Inflation Sensitive Assets	15.5%	3.8%	1.3%
Real Estate	9%	6.5%	3.9%
Private Equity/Debt	8%	9.4%	6.7%
Multi-Asset	4%	6.7%	4.1%
Total Core Fund	110%	7.3%	4.7%
<u>Variable Fund Asset Class</u>			
U.S. Equities	70%	7.6%	5.0%
International Equities	30%	8.5%	5.9%
Total	100%	8.0%	5.4%
Variable Fund			

New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.50%

Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations.

FOND DU LAC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2019

NOTE C - DETAILED NOTES ON ALL FUNDS (continued)

Single Discount Rate. A single discount rate of 7.00% was used to measure the total pension liability, as opposed to a discount rate of 7.20% for the prior year. This single discount rate was based on the expected rate of return on pension plan investments of 7.00% and a municipal bond rate of 3.71%. Because of the unique structure of WRS, the 7.00% expected rate of return implies that a dividend of approximately 1.9% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's proportionate share of the net pension liability (asset) to changes in the discount rate. The following presents the County's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.00 percent, as well as what the County's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease to Discount Rate (6.0%)	Current Discount Rate (7.0%)	1% Increase to Discount Rate (8.0%)
County's proportionate share of the net pension liability (asset)	\$39,583,495	\$9,960,355	(\$12,066,747)

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/publications/cafr.htm>.

f. Payable to the WRS

At December 31, 2019 the County reported a payable for outstanding contributions to the pension plan of \$445,625.

10. Local Retiree Life Insurance Fund

a. Plan Description

The LRLIF is a cost sharing multiple-employer defined benefits OPEB plan. LRLIF benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. The Wisconsin Department of Employee Trust Funds (ETF) and the Group Insurance Board have statutory authority for program administration and oversight. The plan provides postemployment life insurance benefits for all eligible employees.

ETF issues a standalone Comprehensive Annual Financial Report (CAFR), which can be found at <http://etf.wi.gov/publications/cafr.htm>.

The LRLIF plan provides fully paid up life insurance benefits for post-age 64 retired employees and pre-65 retirees who pay for their coverage.

FOND DU LAC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2019

NOTE C - DETAILED NOTES ON ALL FUNDS (continued)

b. Contributions

The Group Insurance Board approves contribution rates annually, based on recommendations from the insurance carrier. Recommended rates are based on an annual valuations, taking into consideration an estimate of the present value of future benefits and the present value of future contributions. A portion of employer contributions made during a member's working lifetime funds a post-retirement benefit.

Employers are required to pay the following contributions based on employee contributions for active members to provide them with basic coverage after age 65. There are no employer contributions required for pre-age 65-annuitant coverage. If a member retires prior to age 65, they must continue paying the employee premiums until age 65 in order to be eligible for the benefit after age 65.

Contribution rates as of December 31, 2019 are:

Coverage Type	Employer Contribution
50% Post-retirement coverage	40% of employee contribution
25% Post-retirement coverage	20% of employee contribution

Employee contributions are based upon nine age bands through age 69 and an individual eight age bands for those age 70 and over. Participating employees must pay monthly contribution rates per \$1,000 of coverage until the age of 65 (age 70 if active). The employee contribution rates in effect for the year ended December 31, 2018 are listed below:

Employee Contribution Rates	
For the Year Ended December 31, 2018	
Attained Age	Basic/Supplemental
Under 30	\$0.04
30 - 34	0.04
35 - 39	0.04
40 - 44	0.06
45 - 49	0.10
50 - 54	0.16
55 - 59	0.22
60 - 64	0.30
65 - 69	0.39

During the reporting period, the LRLIF recognized \$15,932 in contributions from the employer.

c. OPEB Liabilities, OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At December 31, 2018, the County reported a liability of \$2,133,828 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of December 31, 2018, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of December 31, 2017 rolled forward to December 31, 2018. No material change in assumptions or benefits terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net OPEB liability (asset) was based on the County's share of the contributions to the OPEB plan relative to the contributions of all participating employers. At December 31, 2018, the County's proportion was .826957%, which was a decrease of .009006% from its proportion measured as of December 31, 2017.

FOND DU LAC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2019

NOTE C - DETAILED NOTES ON ALL FUNDS (continued)

For the year ended December 31, 2019, the County recognized OPEB expenses of \$210,794.

At December 31, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ -	\$ 108,247
Net difference between projected and actual earnings on pension plan investments	50,995	-
Change in actuarial assumptions	203,600	462,529
Changes in proportion and differences between employer contributions and proportionate share of contributions	12,387	21,114
Total	<u>\$ 266,982</u>	<u>\$ 591,890</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended December 31	Expense
2020	\$ (43,186)
2021	(43,186)
2022	(43,186)
2023	(50,348)
2024	(57,726)
Thereafter	(87,276)
Total	<u>\$ (324,908)</u>

d. Actuarial Assumptions

The total OPEB liability in the January 1, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified.

Actuarial valuation date:	January 1, 2018
Measurement date of net OPEB liability (asset):	December 31, 2018
Actuarial cost method:	Entry age normal
20 year tax-exempt municipal bond yield:	4.10%
Long-term expected rate of return:	5.00%
Discount rate:	4.22%
Salary increases:	
Inflation	3.00%
Seniority/Merit	0.1% - 5.6%
Mortality:	Wisconsin 2018 Mortality Table

Actuarial assumptions are based upon an experience study conducted in 2018 that covered a three-year period from January 1, 2015 to December 31, 2017. Based on this experience study, actuarial assumptions used to measure the Total OPEB Liability changed from prior year, including the discount rate, mortality and separation rates. The Total OPEB Liability for December 31, 2018 is based upon a roll-forward of the liability calculated from the December 31, 2017 actuarial valuation.

FOND DU LAC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2019

NOTE C - DETAILED NOTES ON ALL FUNDS (continued)

e. Long-term expected return on plan assets

The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. Investments for the LRLIP are held with Securian, the insurance carrier. Interest is calculated and credited to the LRLIP based on the rate of return for a segment of the insurance carriers' general fund, specifically 10-year A-bonds (as a proxy, and not tied to any specific investments). The overall aggregate interest rate is calculated using a tiered approach based on the year the fund were originally invested and the rate of return for that year. Investment interest is credited based on the aggregate rate of return and assets are not adjusted to fair market value. Furthermore, the insurance carrier guarantees the principal amounts of the reserves, including all interest previously credited thereto.

Asset Class	Index	Target Allocation	Long-Term Expected Geometric Real Rate of Return %
U.S. Government Bonds	Barclays Government	1%	1.44%
U.S. Credit Bonds	Barclays Credit	40%	2.69%
U.S. Long Credit Bonds	Barclays Long Credit	4%	3.01%
U.S. Mortgages	Barclays MBS	54%	2.25%
US Municipal Bonds	Bloomberg Barclays Muni	1%	1.68%
Inflation			2.30%
Long-term expected rate of return			5.00%

f. Single discount rate

A single discount rate of 4.22% was used to measure the total OPEB liability for the current year, as opposed to a discount rate of 3.60% for the prior year. The plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the Total OPEB Liability is equal to the single equivalent rate that results in the same actuarial present value as the long-term expected rate of return applied to benefit payments, to the extent that the plan's fiduciary net position is projected to be sufficient to make projected benefit payments, and the municipal bond rate applied to benefit payment to the extent that the plan's fiduciary net position is projected to be insufficient. The plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through December 31, 2033.

g. Sensitivity of the County's proportionate share of net OPEB liability to change in the discount rate

The following presents the County's proportionate share of the net OPEB liability calculated using the discount rate of 4.22%, as well as what the County's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (3.22%) or 1-percentage point higher (5.22%) than the current rate:

	1% Decrease to Discount Rate (3.22%)	Current Discount Rate (4.22%)	1% Increase to Discount Rate (5.22%)
County's proportionate share of the net OPEB liability (asset)	\$3,035,512	\$2,133,828	\$1,438,384

FOND DU LAC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2019

NOTE C - DETAILED NOTES ON ALL FUNDS (continued)

h. OPEB plan fiduciary net position

Detailed information about the OPEB plan's fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/publications/cafr.htm>.

i. Payable to the OPEB plan

At December 31, 2019 the County reported a payable of \$0 for the outstanding amount of contribution to the plan required for the year ended December 31, 2019.

11. Fund Equity/Net Position

Government-wide Statements

Net position of the governmental activities reported on the government-wide statement of net position at December 31, 2019 includes the following:

Net investment in capital assets	
Work in progress	\$ 21,222,613
Land/land improvements	10,450,177
Buildings/building improvements	22,578,792
Machinery and equipment	5,423,912
Infrastructure	82,704,369
Less: related long-term debt outstanding	<u>(51,620,207)</u>
Total Net Investment in Capital Assets	90,759,656
Restricted	
General fund	
Land Records	83,503
WIC	56,525
Register of Deeds	88,093
Debt service fund	2,645,473
Sheriff canine fund	50,000
Unrestricted	<u>20,103,825</u>
Total Governmental Activities Net Position	<u>\$113,787,075</u>

Net position of the business-type activities reported on the government-wide statement of net position at December 31, 2019 includes the following:

Net investment in capital assets	
Work in progress	\$ 105,515
Land/land improvements	5,919,392
Buildings/building improvements	10,917,259
Machinery and equipment	<u>8,762,573</u>
Total Net Investment in Capital Assets	25,704,739
Restricted – Highway Fund	310,541
Restricted – New Hangar/SRE Building at Airport	94,489
Unrestricted	<u>3,015,950</u>
Total Business-Type Activities Net Position	<u>\$ 29,125,719</u>

FOND DU LAC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2019

NOTE C - DETAILED NOTES ON ALL FUNDS (continued)

12. Fund Statements

Governmental fund balances reported on the fund financial statements at December 31, 2019 include the following:

General Fund	
Non-spendable:	
Inventories and prepaid items	\$ 792,603
Delinquent property taxes	1,026,696
Long term advance – golf course	2,450,000
Restricted:	
Land Records	83,503
WIC	56,525
Register of Deeds	88,093
Assigned:	
Carryover revenue – various	6,381,719
General fund applied in subsequent year's budget	2,000,000
Unassigned	9,636,449
Total General Fund	<u>22,515,588</u>
County Road & Bridge	
Assigned:	
Carryover revenue	<u>5,464,082</u>
Dept of Community Programs	
Non-spendable:	
Inventories and prepaid items	212,129
Assigned	33,870
Total Dept of Community Programs	<u>245,999</u>
Dept of Social Services	
Non-spendable:	
Inventories and prepaid items	186,637
Assigned	299,018
Total Dept of Social Services	<u>485,655</u>
Capital Projects	
Restricted-Main Highway Garage (Debt Proceeds)	<u>1,817,194</u>
Debt Service	
Restricted-debt retirement	<u>3,875,572</u>
Other Nonmajor Governmental Funds	
Non-spendable:	
Inventories and prepaid items	1,373
Restricted:	
Sheriff Canine Fund	50,000
Assigned:	
Carryover revenue – various	161,756
Total Other Nonmajor Governmental Funds	<u>213,129</u>
Total	<u>\$34,617,219</u>

FOND DU LAC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2019

NOTE D - OTHER INFORMATION

1. Retirement Commitments

The Housing Authority, a discretely presented component unit, does not provide a retirement plan for its employees.

2. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. The County completes an annual review of its insurance coverage to ensure adequate coverage. Settled claims have not exceeded coverage amounts in any of the last three fiscal years.

3. Contingencies

a. The County participates in a number of federal and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. An audit under Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administration Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and the "State Single Audit Guidelines" issued by the Wisconsin Department of Administration has been conducted, but final acceptance is still pending. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

b. Medicare and Medicaid cost reports of the Harbor Haven Health and Rehabilitation Enterprise Fund have been submitted to the appropriate authorities. These reports are subject to audit by representatives of these programs, which may result in increases or decreases in funding.

c. From time to time, the County is party to other various pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

4. Property Tax Levy Limit

Wisconsin state statutes provide for a limit on the property tax levies for all of Wisconsin cities, villages, towns and counties. For the 2019 and 2020 budget years, the increase in the maximum allowable tax levy is limited to the percentage change in the County's January 1st equalized value as a result of net new construction. The actual limit for the County for the 2019 budget was 1.48%. The actual limit for the County for the 2020 budget was 1.361%. Debt service for debt authorized after July 1, 2005 is exempt from the levy limit. In addition, Wisconsin statutes allow the limit to be adjusted for the increase in debt service authorized prior to July 1, 2005 and in certain other situations.

5. Conduit Debt Obligations

From time to time, the County has issued Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, the ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, nor the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2019, there is one series of Revenue Bonds outstanding, with an aggregate principle amount payable of \$1,000,000.

FOND DU LAC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2019

NOTE D - OTHER INFORMATION

6. Conduit Debt Obligation with County Guaranty

Also outstanding as of December 31, 2019, is a \$5,835,000 Midwestern Disaster Area Fixed Rate Revenue Bonds, Series 2012 (Bug Tusel Wireless, LLC Project), with a County Guaranty. The Bonds were approved by the Fond du Lac County Board in December, 2012 to provide a loan to Bug Tusel Wireless, LLC to construct and install telecommunications infrastructure to facilitate voice and broadband internet service in Adams County and Fond du Lac County. Debt service on the bonds is secured by Bug Tusel's pledge to make payments to the Trustee. In addition, the participating counties have pledged their general obligation unlimited taxing authority, through a guaranty agreement, to remedy their pro rata share (54.76% for Fond du Lac County) of any deficiency in the bonds' Debt Service Reserve Fund, should it fall below the established required level. The full pro rata amount of the bond proceeds for Fond du Lac County's project funding is \$2,676,000; there is no balance being held in the trust account by the Trustee, U.S. Bank National Association, as of December 31, 2019. The Completion Date of the Project was designated as December 31, 2015. The Borrower selected to have excess project funds of \$120,000 applied to the May 1, 2016 bond redemption maturity of \$265,000.

7. Subsequent Event

On March 17, 2020 the County Board authorized the issuance of and establishing parameters for the sale of not to exceed \$5,790,000 General Obligation Promissory Notes, Series 2020A. On May 12, 2020 the County Executive authorized the issuance of \$5,790,000 of General Obligation Promissory Notes, dated May 28, 2020 per the parameters resolution authorized by the County Board on March 17, 2020. The Notes are being issued for the purpose of paying the cost of various projects listed in the first four years of the County's 2017 Five-Year Capital Improvement Plan, including acquiring/building computer network equipment and infrastructure, communication/radio system equipment and infrastructure, and public safety equipment and infrastructure, highway engineering/paving/reconstruction projects; highway reconstruction land acquisition and right of way; constructing and equipping a new replacement highway main garage; constructing and equipping a new replacement airport hangar/snow removal equipment building; remodeling and equipping of various buildings; and improving various parks/trails and airport runways. The notes are also being issued for the purpose of paying costs of various projects listed in the first three years of the County's 2019 Five-Year Capital Improvement Plan, including acquiring/building computer network equipment and infrastructure, communication/radio system equipment and infrastructure, and public safety vehicles, equipment and infrastructure; highway engineering/paving/reconstruction projects; highway reconstruction land acquisition and right of way; remodeling and equipping of various buildings; and improving parks/trails. The notes are also being issued for purpose of paying costs of various projects listed in the first three years of the County's 2020 Five-Year Capital Improvement Plan, including acquiring/building computer network equipment and infrastructure, communication/radio system equipment and infrastructure, and public safety vehicles, equipment and infrastructure; highway engineering/paving/reconstruction projects; highway reconstruction land acquisition and right of way; remodeling and equipping of various buildings; and improving various parks/trails.

Subsequent to year end, the World Health Organization declared the spread of Coronavirus Disease (COVID-19) a worldwide pandemic. The COVID-19 pandemic is having significant effects on global markets, supply chains, businesses, and communities. Specific to the County, COVID-19 may impact various parts of its 2020 operations and financial results. Management believes the County is taking appropriate actions to mitigate the negative impact. However, the full impact of COVID-19 is unknown and cannot be reasonably estimated as these events occurred subsequent to year end and are still developing.

8. Upcoming Accounting Pronouncements

In January 2017, the GASB issued Statement No. 84, Fiduciary Activities. The Statement establishes criteria for identifying fiduciary activities and addresses financial reporting for these activities. This statement is effective for reporting periods beginning after December 15, 2019. The County is currently evaluating the impact this standard will have on the financial statements when adopted.

**REQUIRED
SUPPLEMENTARY INFORMATION**

FOND DU LAC COUNTY, WISCONSIN
Schedule of Proportionate Share of the Net Pension Liability (Asset)
Wisconsin Retirement System
Last 10 Fiscal Years

Plan Year Ending	Proportion of the Net Pension Liability (Asset)	Proportionate Share of the Net Pension Liability (Asset)	Covered Payroll (plan year)	Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)
12/31/2014	0.29086296%	\$ (7,144,390)	\$ 37,742,253	18.93%	102.74%
12/31/2015	0.28533461%	4,636,632	38,567,455	12.02%	98.20%
12/31/2016	0.28198037%	2,324,191	38,890,198	5.98%	99.12%
12/31/2017	0.28136092%	(8,353,939)	39,455,795	21.17%	102.93%
12/31/2018	0.27996720%	9,960,355	40,373,862	24.67%	96.45%

See Notes to Required Supplementary Information.

FOND DU LAC COUNTY, WISCONSINSchedule of Contributions
Wisconsin Retirement System
Last 10 Fiscal Years

Fiscal Year Ending	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered Payroll (fiscal year)	Contributions as a Percentage of Covered Payroll
12/31/15	\$ 2,734,361	\$ 2,734,361	\$ -	\$ 38,567,455	7.09%
12/31/16	2,677,779	2,677,779	-	38,890,198	6.89%
12/31/17	2,842,842	2,842,842	-	39,455,795	7.21%
12/31/18	2,973,297	2,973,297	-	40,373,862	7.36%
12/31/19	2,896,113	2,896,113	-	41,198,385	7.03%

See Notes to Required Supplementary Information.

FOND DU LAC COUNTY, WISCONSIN
Schedule of Proportionate Share of the Net OPEB Liability (Asset)
Local Retiree Life Insurance Fund
Last 10 Fiscal Years

Plan Year Ending	Proportion of the Net OPEB Liability (Asset)	Proportionate Share of the Net OPEB Liability (Asset)	Covered Employee Payroll	Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Covered Employee Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)
12/31/2017	0.83596300%	\$ 2,515,061	\$ 35,154,635	7.15%	44.81%
12/31/2018	0.82695700%	2,133,828	33,548,000	6.36%	48.69%

Schedule of Contributions
Local Retiree Life Insurance Fund
Last 10 Fiscal Years

Fiscal Year Ending	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contributions Deficiency (Excess)	Covered Employee Payroll	Contributions as a Percentage of Covered Employee Payroll
12/31/2018	\$ 15,875	\$ 15,875	\$ -	\$ 33,548,000	0.05%
12/31/2019	15,932	15,932	-	41,198,385	0.04%

See Notes to Required Supplementary Information.

FOND DU LAC COUNTY, WISCONSIN
Notes to Required Supplementary Information
December 31, 2019

NOTE A - OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN

Local Retiree Life Insurance Fund (LRLIF)

There was no changes of benefit terms or assumptions for any participating employer in LRLIF.

The amounts reported for each fiscal year were determined as of the calendar yearend that occurred within the prior fiscal year. The County is required to present the last ten fiscal years of data; however accounting standards allow the presentation of as many years as are available until ten fiscal years are presented.

NOTE B - WISCONSIN RETIREMENT SYSTEM

There were no changes of benefit terms for any participating employer in WRS. Actuarial assumptions are based upon an experience study conducted in 2018 using experiences from 2015 - 2017. Based on the experience study conducted in 2018, actuarial assumptions used to develop the total pension liability changed including the discount rate, long-term expected rate of return, post retirement adjustment, wage inflation rate, mortality, and separation rates.

The amounts reported for each fiscal year were determined as of the calendar yearend that occurred within the prior fiscal year. The County is required to present the last ten fiscal years of data; however accounting standards allow the presentation of as many years as are available until ten fiscal years are presented.

SUPPLEMENTARY INFORMATION

GENERAL FUND

The general fund is the main operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

FOND DU LAC COUNTY, WISCONSIN
Schedule of Revenues and Other Financing Sources
Budget and Actual
General Fund
Year Ended December 31, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues:				
Taxes				
Property Taxes	\$ 20,447,550	\$ 20,125,063	\$ 20,115,047	\$ (10,016)
Sales and Use Taxes	2,552,952	2,552,952	3,027,148	474,196
Interest/Penalty on Taxes	578,000	578,000	561,415	(16,585)
Total Taxes	<u>23,578,502</u>	<u>23,256,015</u>	<u>23,703,610</u>	<u>447,595</u>
Intergovernmental				
State Aid	240,254	240,254	246,031	5,777
State Shared Taxes	2,927,956	2,927,956	2,931,994	4,038
Personal Property	402,396	402,396	402,396	-
Court System	459,400	459,400	485,184	25,784
Victim/Witness Program	52,575	54,550	52,843	(1,707)
County Treasurer	49,200	49,200	51,682	2,482
Misc Nondept Rev-Pilt	2,700	2,700	4,053	1,353
Misc Nondept Rev-Term TID	-	-	47,506	47,506
Sheriff/Jail	56,500	56,500	153,938	97,438
Dispatch	-	-	248	248
Emergency Management	133,890	137,829	135,262	(2,567)
Health Department	747,757	877,482	893,056	15,574
Senior Services	381,140	381,140	378,773	(2,367)
Family Support	1,305,289	1,317,289	1,279,108	(38,181)
Veterans Services	13,000	13,000	13,000	-
Recreation Trails	542,660	552,660	299,719	(252,941)
Land Records	51,000	86,100	61,100	(25,000)
Parks	-	-	4,992	4,992
Land & Water Conservation	249,950	937,202	253,763	(683,439)
Environmental Services	-	16,250	7,000	(9,250)
Total Intergovernmental	<u>7,615,667</u>	<u>8,511,908</u>	<u>7,701,648</u>	<u>(810,260)</u>
Licenses and Permits				
County Clerk	37,925	35,925	33,564	(2,361)
Court System	300	300	200	(100)
Health Department	243,000	243,000	294,119	51,119
Human Resource	35	35	256	221
Sheriff	1,500	1,500	864	(636)
Zoning/Environmental Services	231,777	231,777	235,997	4,220
Total Licenses and Permits	<u>514,537</u>	<u>512,537</u>	<u>565,000</u>	<u>52,463</u>
Fines and Forfeits				
Court System	420,000	420,000	411,155	(8,845)
Environmental Services	8,000	8,000	2,406	(5,594)
Total Fines and Forfeits	<u>428,000</u>	<u>428,000</u>	<u>413,561</u>	<u>(14,439)</u>

(Continued)

FOND DU LAC COUNTY, WISCONSIN
Schedule of Revenues and Other Financing Sources (continued)
Budget and Actual
General Fund
Year Ended December 31, 2019

Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)	
Original	Final			
Revenues:				
Public Charges for Services				
County Board	250	250	24	(226)
Clerk of Courts	484,475	484,475	523,133	38,658
Probate	27,000	27,000	31,167	4,167
Family Court Commissioner	42,500	42,500	36,627	(5,873)
Morgue	152,600	152,600	155,056	2,456
District Attorney	50,900	50,900	23,610	(27,290)
Corporation Counsel	30,000	30,000	22,401	(7,599)
County Clerk	135	135	307	172
Human Resources	10	10	-	(10)
Information Systems	8,200	8,200	9,181	981
Finance Department	1,000	1,000	1,224	224
County Treasurer	9,900	9,900	10,819	919
Government Center	400	400	167	(233)
Manis Property	-	-	8,400	8,400
Land Information	600	600	197	(403)
Telecommunications	1,260	1,260	1,260	-
Jail Building	125,000	125,000	125,000	-
Register of Deeds	389,000	389,000	392,232	3,232
Land Records	121,000	121,000	123,707	2,707
Sheriff	73,000	73,000	76,529	3,529
Communication Infrastructure	46,400	46,400	46,438	38
Deputy Reserves	29,505	29,505	22,399	(7,106)
Dispatch	750	750	1,690	940
Jail	589,400	589,400	641,790	52,390
Health Department	432,450	609,156	460,223	(148,933)
Family Support	10,000	10,000	12,166	2,166
Senior Services	41,000	41,000	39,536	(1,464)
Parks	109,070	109,070	131,865	22,795
Fairgrounds	127,500	127,500	137,066	9,566
UW Center	1,000	1,000	1,000	-
County Extension Office	31,010	31,010	53,164	22,154
Land & Water Conservation	23,200	23,200	18,936	(4,264)
Planning	16,160	16,160	18,970	2,810
RM Meeting Room	1,000	1,000	1,760	760
Total Public Charges for Services	2,975,675	3,152,381	3,128,044	(24,337)
Intergovernmental Charges for Services				
Clerk of Courts	26,000	26,000	31,620	5,620
Morgue/Medical Examiner	636,000	315,360	280,223	(35,137)
Information Systems	6,000	6,000	26,434	20,434
Elections	43,150	43,150	42,285	(865)
County Treasurer	44,800	44,800	45,028	228

(Continued)

FOND DU LAC COUNTY, WISCONSIN
Schedule of Revenues and Other Financing Sources (continued)
Budget and Actual
General Fund
Year Ended December 31, 2019

Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)	
Original	Final			
Revenues:				
Intergovernmental Charges for Services				
Central Services	2,300	2,300	3,364	1,064
Telecommunication	173,304	173,304	175,098	1,794
Government Center	476,425	653,352	538,309	(115,043)
Land Information	100	100	31	(69)
Land Records	-	-	50	50
Sheriff	5,000	5,000	2,726	(2,274)
Jail	1,050,000	1,050,000	1,217,865	167,865
Health Department	90,950	90,950	91,609	659
Senior Services	664,535	664,535	715,243	50,708
Veterans	-	-	2,011	2,011
County Extension Office	6,975	6,975	6,971	(4)
Land & Water Conservation	106,857	130,544	131,816	1,272
Environmental Services	400	400	-	(400)
Total Intergovernmental Charges for Services	3,332,796	3,212,770	3,310,683	97,913
Interdepartmental Charges for Services				
Clerk of Courts	11,525	11,525	1,084	(10,441)
Probate	25	25	34	9
Family Court Commissioner	118,350	118,350	107,849	(10,501)
District Attorney	37,000	37,000	50,532	13,532
Information Systems	815,900	815,900	815,900	-
Misc. Revenue	21,060	21,060	21,060	-
Finance Department	3,400	3,400	3,018	(382)
Corporation Counsel	68,000	68,000	72,082	4,082
Indirect Cost Allocation	1,180,444	1,180,444	1,186,744	6,300
Land Information	96,464	96,464	98,940	2,476
Central Services	54,000	54,000	61,674	7,674
Portland St. Property	89,250	89,250	89,250	-
Elm St. Property	19,200	19,200	19,200	-
Sheriff	167,000	153,800	116,747	(37,053)
Dispatch	-	-	5,035	5,035
Jail	34,150	34,150	56,552	22,402
Health Department	488,500	488,500	347,396	(141,104)
Senior Services	5,500	5,500	6,955	1,455
Environmental Services	3,000	3,000	-	(3,000)
Total Interdepartmental Charges for Services	3,212,768	3,199,568	3,060,052	(139,516)

(Continued)

FOND DU LAC COUNTY, WISCONSIN
Schedule of Revenues and Other Financing Sources (continued)
Budget and Actual
General Fund
Year Ended December 31, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues:				
Miscellaneous				
Land, Buildings and Equipment				
Rentals	53,695	53,695	50,306	(3,389)
Sale of Property, Equipment and				
Materials	78,950	79,988	147,458	67,470
Interest Revenue	1,088,000	1,088,000	1,461,283	373,283
Insurance Recoveries	-	-	136,019	136,019
Restitution	-	-	2,400	2,400
Prior Year Revenue	-	-	-	-
Donations	52,550	53,350	69,301	15,951
Unclassified	189,090	368,796	186,314	(182,482)
Total Miscellaneous	1,462,285	1,643,829	2,053,081	409,252
Total Revenues	43,120,230	43,917,008	43,935,679	18,671
Other Financing Sources:				
Long Term Debt Issued	2,898,860	3,105,905	3,105,905	-
Issuance premium on long term debt	-	-	515,000	515,000
Transfers In	-	-	2,906,403	2,906,403
Total Other Financing Sources	2,898,860	3,105,905	6,527,308	3,421,403
Total Revenues and Other Financing Sources	\$ 46,019,090	\$ 47,022,913	\$ 50,462,987	\$ 3,440,074

FOND DU LAC COUNTY, WISCONSIN
Schedule of Expenditures and Other Financing Uses
Budget and Actual
General Fund
Year Ended December 31, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Expenditures:				
General Government				
County Board				
Salaries, Wages and Benefits	\$ 102,400	\$ 102,400	\$ 100,106	\$ 2,294
Capital Outlay	1,200	1,200	1,202	(2)
Other Operating Expenditures	49,713	52,713	44,239	8,474
Total Expenditures	153,313	156,313	145,547	10,766
Commissions and Committees				
Salaries, Wages and Benefits	6,970	6,970	6,488	482
Other Operating Expenditures	3,000	3,000	2,236	764
Total Expenditures	9,970	9,970	8,724	1,246
Clerk of Courts				
Salaries, Wages and Benefits	1,589,285	1,644,740	1,600,397	44,343
Other Operating Expenditures	752,325	777,325	847,610	(70,285)
Total Expenditures	2,341,610	2,422,065	2,448,007	(25,942)
Probate Office				
Salaries, Wages and Benefits	147,720	158,725	159,130	(405)
Other Operating Expenditures	145,955	145,955	159,459	(13,504)
Total Expenditures	293,675	304,680	318,589	(13,909)
Family Court Commissioner				
Salaries, Wages and Benefits	383,545	394,005	384,067	9,938
Other Operating Expenditures	18,810	18,810	15,750	3,060
Total Expenditures	402,355	412,815	399,817	12,998
Medical Examiner/Morgue				
Salaries, Wages and Benefits	930,460	623,130	614,423	8,707
Other Operating Expenditures	179,375	185,775	137,621	48,154
Total Expenditures	1,109,835	808,905	752,044	56,861
District Attorney				
Salaries, Wages and Benefits	411,535	421,510	414,745	6,765
Capital Outlay	5,400	5,400	2,208	3,192
Other Operating Expenditures	304,790	414,790	220,892	193,898
Total Expenditures	721,725	841,700	637,845	203,855
Victim/Witness Program				
Salaries, Wages and Benefits	99,010	103,115	103,315	(200)
Other Operating Expenditures	9,820	9,820	8,069	1,751
Total Expenditures	108,830	112,935	111,384	1,551

(Continued)

FOND DU LAC COUNTY, WISCONSIN
Schedule of Expenditures and Other Financing Uses (continued)
Budget and Actual
General Fund
Year Ended December 31, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Expenditures:				
General Government				
Corporation Counsel				
Salaries, Wages and Benefits	369,425	380,225	380,105	120
Capital Outlay	10,000	10,000	4,250	5,750
Other Operating Expenditures	87,700	168,700	159,723	8,977
Total Expenditures	467,125	558,925	544,078	14,847
County Executive				
Salaries, Wages and Benefits	221,590	224,335	223,713	622
Other Operating Expenditures	10,515	11,835	10,694	1,141
Total Expenditures	232,105	236,170	234,407	1,763
Administration				
Salaries, Wages and Benefits	356,440	356,440	303,512	52,928
Capital Outlay	2,500	2,500	3,645	(1,145)
Other Operating Expenditures	32,660	67,600	36,361	31,239
Total Expenditures	391,600	426,540	343,518	83,022
County Clerk				
Salaries, Wages and Benefits	165,945	168,505	169,245	(740)
Capital Outlay	700	700	696	4
Other Operating Expenditures	16,135	16,135	15,978	157
Total Expenditures	182,780	185,340	185,919	(579)
Elections				
Salaries, Wages and Benefits	53,405	55,080	54,437	643
Capital Outlay	-	-	696	(696)
Other Operating Expenditures	98,894	102,394	79,883	22,511
Total Expenditures	152,299	157,474	135,016	22,458
Animal Licenses - other	5,800	5,800	4,639	1,161
Human Resources				
Salaries, Wages and Benefits	282,880	279,655	287,387	(7,732)
Capital Outlay	1,000	2,000	2,082	(82)
Other Operating Expenditures	70,750	76,655	64,211	12,444
Total Expenditures	354,630	358,310	353,680	4,630

(Continued)

FOND DU LAC COUNTY, WISCONSIN
Schedule of Expenditures and Other Financing Uses (continued)
Budget and Actual
General Fund
Year Ended December 31, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Expenditures:				
General Government				
Information Systems				
Salaries, Wages and Benefits	829,315	831,385	807,249	24,136
Capital Outlay	338,500	589,500	485,022	104,478
Other Operating Expenditures	358,120	358,120	271,287	86,833
Total Expenditures	1,525,935	1,779,005	1,563,558	215,447
Finance Department				
Salaries, Wages and Benefits	601,455	639,935	624,094	15,841
Capital Outlay	3,400	3,400	4,081	(681)
Other Operating Expenditures	265,890	269,515	262,609	6,906
Total Expenditures	870,745	912,850	890,784	22,066
County Treasurer				
Salaries, Wages and Benefits	285,590	291,475	299,013	(7,538)
Capital Outlay	700	10,238	1,696	8,542
Other Operating Expenditures	113,705	141,481	138,711	2,770
Total Expenditures	399,995	443,194	439,420	3,774
Land Information				
Salaries, Wages and Benefits	366,515	376,270	373,437	2,833
Capital Outlay	2,925	2,925	2,207	718
Other Operating Expenditures	64,000	64,585	64,187	398
Total Expenditures	433,440	443,780	439,831	3,949
Risk Management - other	196,000	211,580	180,411	31,169
Telecommunications				
Salaries, Wages and Benefits	31,470	32,755	31,938	817
Capital Outlay	2,000	2,000	212	1,788
Other Operating Expenditures	141,094	139,809	136,968	2,841
Total Expenditures	174,564	174,564	169,118	5,446
Central Services				
Salaries, Wages and Benefits	44,245	44,970	44,906	64
Capital Outlay	-	5,100	-	5,100
Other Operating Expenditures	62,410	62,410	58,733	3,677
Total Expenditures	106,655	112,480	103,639	8,841

(Continued)

FOND DU LAC COUNTY, WISCONSIN
Schedule of Expenditures and Other Financing Uses (continued)
Budget and Actual
General Fund
Year Ended December 31, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Expenditures:				
General Government				
Buildings and Grounds				
Salaries, Wages and Benefits	343,900	358,505	347,180	11,325
Capital Outlay	572,000	1,396,572	1,089,443	307,129
Other Operating Expenditures	1,168,205	1,294,868	1,103,520	191,348
Total Expenditures	2,084,105	3,049,945	2,540,143	509,802
Administrative Car Pool-Other	7,250	7,250	5,224	2,026
Register of Deeds				
Salaries, Wages and Benefits	302,760	308,480	290,410	18,070
Capital Outlay	4,200	4,200	2,086	2,114
Other Operating Expenditures	81,560	152,489	79,012	73,477
Total Expenditures	388,520	465,169	371,508	93,661
Land Records				
Salaries, Wages and Benefits	70,490	73,145	73,311	(166)
Capital Outlay	-	10,000	4,722	5,278
Other Operating Expenditures	101,510	220,145	119,511	100,634
Total Expenditures	172,000	303,290	197,544	105,746
Miscellaneous Nondepartment Revenues				
Other Operating Expenditures	-	730,925	113,066	617,859
Future Budget Adjustments	(100,000)	-	-	-
Total Expenditures	(100,000)	730,925	113,066	617,859
Miscellaneous Nondepartment Expenditures				
Other Operating Expenditures	400	400	9	391
Total General Government	13,187,261	15,632,374	13,637,469	1,994,905
Public Safety				
Sheriff				
Salaries, Wages and Benefits	6,135,099	6,428,064	6,449,918	(21,854)
Capital Outlay	808,450	874,130	836,308	37,822
Other Operating Expenditures	884,175	922,055	891,357	30,698
Total Expenditures	7,827,724	8,224,249	8,177,583	46,666

(Continued)

FOND DU LAC COUNTY, WISCONSIN
Schedule of Expenditures and Other Financing Uses (continued)
Budget and Actual
General Fund
Year Ended December 31, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Expenditures:				
Public Safety				
Dispatch Center				
Salaries, Wages and Benefits	2,039,470	2,057,095	2,039,928	17,167
Capital Outlay	561,150	567,019	421,223	145,796
Other Operating Expenditures	477,835	507,015	486,201	20,814
Total Expenditures	3,078,455	3,131,129	2,947,352	183,777
Communication Infrastructure				
Capital Outlay	233,625	250,625	244,634	5,991
Other Operating Expenditures	101,910	101,910	88,025	13,885
	335,535	352,535	332,659	19,876
Deputy Reserves				
Salaries, Wages and Benefits	31,005	31,005	22,369	8,636
Jail				
Salaries, Wages and Benefits	5,799,435	5,868,450	5,835,615	32,835
Capital Outlay	557,500	557,500	564,126	(6,626)
Other Operating Expenditures	1,767,350	1,767,350	1,898,180	(130,830)
Total Expenditures	8,124,285	8,193,300	8,297,921	(104,621)
Jail Building Maintenance-other	627,300	712,465	549,813	162,652
Emergency Management				
Salaries, Wages and Benefits	134,850	138,225	137,442	783
Capital Outlay	25,000	35,539	32,121	3,418
Other Operating Expenditures	110,745	113,715	96,872	16,843
Total Expenditures	270,595	287,479	266,435	21,044
County Ambulance-other	328,944	328,944	328,944	-
Total Public Safety	20,623,843	21,261,106	20,923,076	338,030
Health and Human Services				
Health Department				
Salaries, Wages and Benefits	1,814,795	1,845,920	1,744,297	101,623
Capital Outlay	3,000	21,445	27,149	(5,704)
Other Operating Expenditures	205,090	230,615	219,620	10,995
Total Expenditures	2,022,885	2,097,980	1,991,066	106,914
Inspection Program				
Salaries, Wages and Benefits	283,145	268,505	246,529	21,976
Other Operating Expenditures	44,140	112,049	46,504	65,545
Total Expenditures	327,285	380,554	293,033	87,521

(Continued)

FOND DU LAC COUNTY, WISCONSIN
Schedule of Expenditures and Other Financing Uses (continued)
Budget and Actual
General Fund
Year Ended December 31, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Expenditures:				
Health and Human Services				
Dental				
Salaries, Wages and Benefits	162,005	166,720	168,211	(1,491)
Other Operating Expenditures	491,300	844,712	385,466	459,246
Total Expenditures	653,305	1,011,432	553,677	457,755
Tobacco Control				
Salaries, Wages and Benefits	114,770	119,870	113,984	5,886
Capital Outlay	2,100	2,315	2,313	2
Other Operating Expenditures	24,950	34,400	13,619	20,781
Total Expenditures	141,820	156,585	129,916	26,669
WIC (Women, Infants, Children)				
Salaries, Wages and Benefits	393,385	393,385	381,553	11,832
Capital Outlay	-	256,865	262,539	(5,674)
Other Operating Expenditures	27,733	85,542	43,645	41,897
Total Expenditures	421,118	735,792	687,737	48,055
Family Support				
Salaries, Wages and Benefits	1,129,028	1,147,210	1,124,985	22,225
Capital Outlay	6,700	6,700	2,577	4,123
Other Operating Expenditures	433,950	433,950	399,952	33,998
Total Expenditures	1,569,678	1,587,860	1,527,514	60,346
Transportation/Senior Services				
Salaries, Wages and Benefits	620,785	629,210	585,194	44,016
Capital Outlay	93,000	93,000	61,102	31,898
Other Operating Expenditures	690,674	1,305,887	534,864	771,023
Total Expenditures	1,404,459	2,028,097	1,181,160	846,937
Veterans Services				
Salaries, Wages and Benefits	206,300	212,324	210,639	1,685
Other Operating Expenditures	69,125	84,747	61,639	23,108
Total Expenditures	275,425	297,071	272,278	24,793
CASA	50,500	50,500	50,500	-
State Special Charges	(2,136)	(2,136)	(2,136)	-

(Continued)

FOND DU LAC COUNTY, WISCONSIN
Schedule of Expenditures and Other Financing Uses (continued)
Budget and Actual
General Fund
Year Ended December 31, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Expenditures:				
Health and Human Services				
Shards Inc	8,000	8,000	8,000	-
Drug Free Communities	10,000	10,000	10,000	-
Total Health and Human Services	6,882,339	8,361,735	6,702,745	1,658,990
Culture, Recreation and Education				
Library-other	1,383,099	1,383,099	1,383,099	-
Parks				
Salaries, Wages and Benefits	190,400	194,240	197,357	(3,117)
Capital Outlay	508,500	571,051	109,323	461,728
Other Operating Expenditures	227,344	257,204	185,246	71,958
Total Expenditures	926,244	1,022,495	491,926	530,569
Fairgrounds				
Salaries, Wages and Benefits	190,325	195,030	192,729	2,301
Capital Outlay	230,250	385,207	359,998	25,209
Other Operating Expenditures	230,734	236,834	218,914	17,920
Total Expenditures	651,309	817,071	771,641	45,430
County Extension Office				
Salaries, Wages and Benefits	200,060	221,675	203,696	17,979
Capital Outlay	2,205	2,205	2,281	(76)
Other Operating Expenditures	345,480	445,251	302,535	142,716
Total Expenditures	547,745	669,131	508,512	160,619
UW Center-Fond du Lac Campus				
Capital Outlay	50,000	91,975	28,696	63,279
Other Operating Expenditures	101,690	128,795	172,859	(44,064)
	151,690	220,770	201,555	19,215
Recreation Trails-other	426,220	599,720	430,208	169,512
Total Culture, Recreation and Education	4,086,307	4,712,286	3,786,941	925,345

(Continued)

FOND DU LAC COUNTY, WISCONSIN
Schedule of Expenditures and Other Financing Uses (continued)
Budget and Actual
General Fund
Year Ended December 31, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Expenditures:				
Conservation and Development				
Land/Water Conservation				
Salaries, Wages and Benefits	595,725	610,675	605,359	5,316
Capital Outlay	1,870	126,870	4,469	122,401
Other Operating Expenditures	454,660	1,198,066	298,118	899,948
Total Expenditures	1,052,255	1,935,611	907,946	1,027,665
Stormwater				
Other Operating Expenditures	4,700	27,275	5,363	21,912
Planning				
Salaries, Wages and Benefits	176,285	180,715	180,292	423
Other Operating Expenditures	15,250	15,250	13,150	2,100
Total Expenditures	191,535	195,965	193,442	2,523
Natural Beauty Council-other	375	375	208	167
County Promotion-other	564,002	689,171	591,028	98,143
CDBG - Revolving Loan Fund	400,000	2,050,000	1,650,000	400,000
Environmental Services				
Salaries, Wages and Benefits	225,775	237,960	220,716	17,244
Other Operating Expenditures	27,445	27,445	24,416	3,029
Total Expenditures	253,220	265,405	245,132	20,273
Non-Metallic Mining				
Salaries, Wages and Benefits	46,240	47,565	45,855	1,710
Other Operating Expenditures	12,760	13,895	10,358	3,537
Total Expenditures	59,000	61,460	56,213	5,247
POWTS Maintenance Program				
Salaries, Wages and Benefits	55,130	56,800	55,057	1,743
Other Operating Expenditures	25,647	49,714	9,763	39,951
Total Expenditures	80,777	106,514	64,820	41,694
Total Conservation and Development	2,605,864	5,331,776	3,714,152	1,617,624

(Continued)

FOND DU LAC COUNTY, WISCONSIN
Schedule of Expenditures and Other Financing Uses (continued)
Budget and Actual
General Fund
Year Ended December 31, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Expenditures:				
Capital Outlay				
Building Improvement	150,000	250,967	213,423	37,544
Eqpmt/Bldg - Contingency	2,000	15,815	-	15,815
Major Projects - Contingency	-	84,625	-	84,625
Other Operating Expenditures	-	2,000	2,000	-
Total Capital Outlay	152,000	353,407	215,423	137,984
Contingency				
Salary/Fringe	1,167,102	555,043	-	555,043
Contingency - Desk Risers	5,000	5,000	-	5,000
Total Contingency	1,172,102	560,043	-	560,043
Total Expenditures	48,709,716	56,212,727	48,979,806	7,232,921
Debt Service				
Interest and fiscal charges	-	-	515,000	(515,000)
Other Financing Uses				
Transfers out	-	1,000,000	1,083,333	(83,333)
Total Expenditures and Other Financing Uses	\$ 48,709,716	\$ 57,212,727	\$ 50,578,139	\$ 6,634,588

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NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Fund

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Nutrition Program – This fund is used to account for the operations and maintenance of several nutrition sites and home-delivered meals program for the elderly.

Permanent Fund

Permanent funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the reporting government's programs.

Sheriff Canine Fund – This fund is used to account for funds endowed to the Sheriff's Department for the purpose of purchasing, training and caring for dogs used by the department.

FOND DU LAC COUNTY, WISCONSINCombining Balance Sheet
Nonmajor Governmental Funds
December 31, 2019

	Nutrition Program	Sheriff Canine Fund	Total Nonmajor Governmental Funds
ASSETS			
Cash and investments	\$ 183,781	\$ 68,696	\$ 252,477
Accounts	369	-	369
Accrued interest	-	804	804
Inventories and prepaid items	1,373	-	1,373
TOTAL ASSETS	\$ 185,523	\$ 69,500	\$ 255,023
LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts payable	\$ 19,272	\$ 264	\$ 19,536
Accrued payroll liabilities	22,358	-	22,358
Total Liabilities	41,630	264	41,894
Fund Balances			
Non-spendable	1,373	-	1,373
Restricted	-	50,000	50,000
Assigned	142,520	19,236	161,756
Total Fund Balances	143,893	69,236	213,129
TOTAL LIABILITIES AND FUND BALANCES	\$ 185,523	\$ 69,500	\$ 255,023

FOND DU LAC COUNTY, WISCONSIN
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended December 31, 2019

	Nutrition Program	Sheriff Canine Fund	Total Nonmajor Governmental Funds
Revenues			
Intergovernmental	\$ 427,120	\$ -	\$ 427,120
Public charges for services	105,886	-	105,886
Intergovernmental charges for services	4,379	-	4,379
Miscellaneous	3,270	21,556	24,826
Total Revenues	540,655	21,556	562,211
Expenditures			
Current			
Public safety	-	2,871	2,871
Health and human services	535,660	-	535,660
Total Expenditures	535,660	2,871	538,531
Net Change in Fund Balances	4,995	18,685	23,680
Fund Balances - Beginning of Year	138,898	50,551	189,449
Fund Balances - End of Year	\$ 143,893	\$ 69,236	\$ 213,129

NONMAJOR PROPRIETARY FUNDS

Enterprise Funds

Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises – where the intent of the governing body is that the cost (expenses including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenue earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Golf Course Fund – This fund is used to account for the operations and maintenance of the County's golf course.

Landfill Fund – This fund is used to account for the operations and maintenance of the County's closed sanitary landfill, which served as a solid waste disposal site, and the development costs of a new site.

FOND DU LAC COUNTY, WISCONSIN

Combining Statement of Net Position

Nonmajor Proprietary Funds

December 31, 2019

	Golf Course	Landfill	Total Nonmajor Proprietary Funds
ASSETS			
Current Assets			
Cash and investments	\$ 25,560	\$ 77,319	\$ 102,879
Taxes receivable	-	53,585	53,585
Accounts receivable	2,365	-	2,365
Inventories and prepaid items	48,924	-	48,924
Total Current Assets	76,849	130,904	207,753
Capital Assets			
Land/land improvements	2,757,298	538,204	3,295,502
Buildings/building improvements	243,168	-	243,168
Machinery and equipment	917,004	-	917,004
Less accumulated depreciation	(2,608,516)	(225,005)	(2,833,521)
Total Capital Assets - Net	1,308,954	313,199	1,622,153
TOTAL ASSETS	1,385,803	444,103	1,829,906
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows related to pension	204,713	-	204,713
Other postemployment related amounts	2,071	-	2,071
Total deferred outflows of resources	206,784	-	206,784
LIABILITIES			
Current Liabilities			
Accounts payable	599	4,403	5,002
Accrued payroll liabilities	35,278	-	35,278
Advance from other funds	2,450,000	-	2,450,000
Due to other funds	196,254	-	196,254
Due to other governments	3,546	3,183	6,729
Total Current Liabilities	2,685,677	7,586	2,693,263
Long-term Liabilities			
Noncurrent portion of long-term obligations	14,513	-	14,513
Net pension liability	77,258	-	77,258
Other postemployment benefits	16,552	-	16,552
Total Long-term liabilities	108,323	-	108,323
TOTAL LIABILITIES	2,794,000	7,586	2,801,586
DEFERRED INFLOWS OF RESOURCES			
Property taxes levied for subsequent year	-	53,585	53,585
Deferred inflows related to pension	106,420	-	106,420
Other postemployment benefits	4,591	-	4,591
TOTAL DEFERRED INFLOWS OF RESOURCES	111,011	53,585	164,596
NET POSITION			
Net investment in capital assets	1,308,954	313,199	1,622,153
Unrestricted (deficit)	(2,621,378)	69,733	(2,551,645)
TOTAL NET POSITION (DEFICIT)	\$ (1,312,424)	\$ 382,932	\$ (929,492)

FOND DU LAC COUNTY, WISCONSIN
Combining Statement of Revenues, Expenses and Changes in Net Position
Nonmajor Proprietary Funds
Year Ended December 31, 2019

	Golf Course	Landfill	Total Nonmajor Proprietary Funds
Operating Revenues			
Public charges for services	\$ 844,558	\$ 10,588	\$ 855,146
Interdepartmental charges for services	8,466	-	8,466
Miscellaneous	1,742	-	1,742
Total Operating Revenues	<u>854,766</u>	<u>10,588</u>	<u>865,354</u>
Operating Expenses			
Public works	-	37,105	37,105
Culture, recreation and education	1,088,351	-	1,088,351
Depreciation	71,243	16,101	87,344
Total Operating Expenses	<u>1,159,594</u>	<u>53,206</u>	<u>1,212,800</u>
Operating Loss	<u>(304,828)</u>	<u>(42,618)</u>	<u>(347,446)</u>
Nonoperating Revenues (Expenses)			
Property taxes	-	44,200	44,200
Investment income	2,361	-	2,361
Total nonoperating revenue (expenses)	<u>2,361</u>	<u>44,200</u>	<u>46,561</u>
Change in Net Position	<u>(302,467)</u>	<u>1,582</u>	<u>(300,885)</u>
Net Position (Deficit) - Beginning of Year	<u>(1,009,957)</u>	<u>381,350</u>	<u>(628,607)</u>
Net Position (Deficit) - End of Year	<u>\$ (1,312,424)</u>	<u>\$ 382,932</u>	<u>\$ (929,492)</u>

FOND DU LAC COUNTY, WISCONSIN

Combining Statement of Cash Flows

Nonmajor Proprietary Funds

Year Ended December 31, 2019

	Golf Course	Landfill	Total Nonmajor Proprietary Funds
Cash Flows from Operating Activities			
Cash received from user charges	\$ 857,508	\$ 8,898	\$ 866,406
Cash payments to suppliers	(551,128)	(32,702)	(583,830)
Cash payments to employees	(498,375)	-	(498,375)
Net Cash Used by Operating Activities	(191,995)	(23,804)	(215,799)
Cash Flows from Noncapital Financing Activities			
Property taxes	-	44,200	44,200
Interfund advance/due to other funds	257,760	-	257,760
Net Cash Provided by Noncapital Financing Activities	257,760	44,200	301,960
Cash Flows from Capital and Related Financing Activities			
Acquisition of capital assets	(58,123)	-	(58,123)
Cash Flows from Investing Activities			
Investment income	2,361	-	2,361
Net Increase in Cash and Cash Equivalents	10,003	20,396	30,399
Cash and Cash Equivalents - Beginning of Year	15,557	56,923	72,480
Cash and Cash Equivalents - End of Year	\$ 25,560	\$ 77,319	\$ 102,879
Reconciliation of Operating Loss to Net			
Cash Used by Operating Activities:			
Operating loss	\$ (304,828)	\$ (42,618)	\$ (347,446)
Adjustments to reconcile operating loss to			
net cash used by operating activities:			
Depreciation	71,243	16,101	87,344
Change in pension related assets, liabilities and			
deferred outflows/inflows of resources			
Change in pension asset/liability	141,653	-	141,653
Change in pension deferred outflows	(86,431)		(86,431)
Change in pension deferred inflows	(20,432)		(20,432)
Change in other postemployment asset/liability	(2,834)		(2,834)
Change in other postemployment deferred outflows	138		138
Change in other postemployment deferred inflows	4,318	-	4,318
Changes in assets and liabilities			
Accounts receivable	(2,365)	-	(2,365)
Due from other governments	6,256	-	6,256
Inventories and prepaid items	(5,986)	-	(5,986)
Accounts payable	449	4,403	4,852
Accrued payroll liabilities	4,625	-	4,625
Due to other governments	(1,149)	(1,690)	(2,839)
Other liabilities	3,348	-	3,348
Net Cash Used by Operating Activities	\$ (191,995)	\$ (23,804)	\$ (215,799)

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DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

FOND DU LAC COUNTY, WISCONSIN
Balance Sheet
Debt Service Fund
December 31, 2019

	General Obligation Taxable Refunding Bonds 2011	General Obligation Refunding Bonds 2012	General Obligation Taxable Promissory Notes 2013	General Obligation Promissory Notes 2015	General Obligation Promissory Notes 2016	General Obligation Promissory Notes 2017	General Obligation Taxable Promissory Notes 2018	General Obligation Promissory Notes 2018	State Trust Fund Loan 2018	General Obligation Promissory Notes 2019	Total Debt Service Fund
ASSETS											
Cash and investments	\$ 1,930,194	\$ -	\$ 562,946	\$ -	\$ -	\$ -	\$ 929,999	\$ -	\$ -	\$ 452,433	\$ 3,875,572
Receivables											
Property taxes	-	1,350,063	-	1,257,450	1,014,400	936,250	-	267,750	576,643	1,177,167	6,579,723
TOTAL ASSETS	<u>\$ 1,930,194</u>	<u>\$ 1,350,063</u>	<u>\$ 562,946</u>	<u>\$ 1,257,450</u>	<u>\$ 1,014,400</u>	<u>\$ 936,250</u>	<u>\$ 929,999</u>	<u>\$ 267,750</u>	<u>\$ 576,643</u>	<u>\$ 1,629,600</u>	<u>\$ 10,455,295</u>
DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES											
Deferred inflows of resources											
Property taxes levied for subsequent years	\$ -	\$ 1,350,063	\$ -	\$ 1,257,450	\$ 1,014,400	\$ 936,250	\$ -	\$ 267,750	\$ 576,643	\$ 1,177,167	\$ 6,579,723
Fund Balances											
Restricted	1,930,194	-	562,946	-	-	-	929,999	-	-	452,433	3,875,572
TOTAL DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 1,930,194</u>	<u>\$ 1,350,063</u>	<u>\$ 562,946</u>	<u>\$ 1,257,450</u>	<u>\$ 1,014,400</u>	<u>\$ 936,250</u>	<u>\$ 929,999</u>	<u>\$ 267,750</u>	<u>\$ 576,643</u>	<u>\$ 1,629,600</u>	<u>\$ 10,455,295</u>

FOND DU LAC COUNTY, WISCONSIN
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Debt Service Fund
Year Ended December 31, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property	\$ 5,710,181	\$ 5,710,181	\$ 5,710,181	\$ -
County sales	2,964,225	2,964,225	2,964,225	-
Total Taxes	8,674,406	8,674,406	8,674,406	-
Miscellaneous	3,934,414	3,784,414	3,781,202	(3,212)
Total Revenues	12,608,820	12,458,820	12,455,608	(3,212)
Expenditures				
Debt Service				
Principal	11,180,187	11,180,187	11,180,187	-
Interest and fiscal charges	1,813,106	1,813,106	1,813,105	1
Total Expenditures	12,993,293	12,993,293	12,993,292	1
Excess (Deficit) of Revenues Over Expenditures	(384,473)	(534,473)	(537,684)	(3,211)
Other Financing Sources (Uses)				
Issuance premium on long term debt	-	-	452,432	452,432
Transfers In	-	1,000,000	1,083,333	83,333
Transfers out	-	-	(1)	(1)
Total Other Financing Sources (Uses)	-	1,000,000	1,535,764	535,764
Net Change in Fund Balance	(384,473)	465,527	998,080	532,553
Fund Balance - Beginning of Year	2,877,492	2,877,492	2,877,492	-
Fund Balance - End of Year	\$ 2,493,019	\$ 3,343,019	\$ 3,875,572	\$ 532,553

AGENCY FUNDS

Agency funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments or other funds.

Patient Trust Fund – This fund is used to account for funds deposited by patients and disbursed on their behalf at the Health Care Center, Department of Social Services, Department of Community Programs and Rolling Meadows Nursing/Rehab Center.

District Attorney Fund – This fund is used to account for the receipt and disbursement of restitution payments from/to third parties.

Huber Law/Canteen Fund – This fund is used to account for funds deposited by inmates and disbursed on their behalf for huber law privileges and canteen activity at the County jail.

Clerk of Courts Fund – This fund is used to account for monies deposited by third parties for court ordered payments and disbursed on their behalf by the Clerk of Courts.

Tax Collection Fund – This fund is used to account for property tax funds collected on behalf of local municipalities and to account for funds due to the State of Wisconsin and other municipalities for the current year tax levy and delinquent special assessments.

FOND DU LAC COUNTY, WISCONSIN

Combining Balance Sheet

Agency Funds

December 31, 2019

	Patient Trust Fund	District Attorney Fund	Huber Law/ Canteen Fund	Clerk of Courts Fund	Tax Collection Fund	Total Agency Funds
ASSETS						
Cash and investments	\$ 237,624	\$ 6,884	\$ 129,708	\$ 1,191,150	\$ 5,938,116	\$ 7,503,482
Receivables						
Delinquent special assessments	-	-	-	-	265,472	265,472
Accounts	-	-	707	-	-	707
TOTAL ASSETS	<u>\$ 237,624</u>	<u>\$ 6,884</u>	<u>\$ 130,415</u>	<u>\$ 1,191,150</u>	<u>\$ 6,203,588</u>	<u>\$ 7,769,661</u>
LIABILITIES						
Accounts payable	\$ -	\$ -	68,289	\$ 297,857	\$ -	\$ 366,146
Due to other governments	-	-	280	-	6,203,588	6,203,868
Other liabilities	237,624	6,884	61,846	893,293	-	1,199,647
TOTAL LIABILITIES	<u>\$ 237,624</u>	<u>\$ 6,884</u>	<u>\$ 130,415</u>	<u>\$ 1,191,150</u>	<u>\$ 6,203,588</u>	<u>\$ 7,769,661</u>

FOND DU LAC COUNTY, WISCONSIN
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
December 31, 2019

	Balance January 1 2019	Additions	Deductions	Balance December 31 2019
PATIENT TRUST FUND				
Assets				
Cash and investments	\$ 123,628	\$ 1,230,249	\$ 1,116,253	\$ 237,624
Total Assets	<u>\$ 123,628</u>	<u>\$ 1,230,249</u>	<u>\$ 1,116,253</u>	<u>\$ 237,624</u>
Liabilities				
Other liabilities	\$ 123,628	\$ 1,230,249	\$ 1,116,253	\$ 237,624
Total Liabilities	<u>\$ 123,628</u>	<u>\$ 1,230,249</u>	<u>\$ 1,116,253</u>	<u>\$ 237,624</u>
DISTRICT ATTORNEY FUND				
Assets				
Cash and investments	\$ 11,888	\$ 53,541	\$ 58,545	\$ 6,884
Total Assets	<u>\$ 11,888</u>	<u>\$ 53,541</u>	<u>\$ 58,545</u>	<u>\$ 6,884</u>
Liabilities				
Accounts payable	\$ 219	\$ 56,794	\$ 57,013	\$ -
Other liabilities	11,669	53,541	58,326	6,884
Total Liabilities	<u>\$ 11,888</u>	<u>\$ 110,335</u>	<u>\$ 115,339</u>	<u>\$ 6,884</u>
HUBER LAW/CANTEEN FUND				
Assets				
Cash and investments	\$ 136,284	\$ 230,731	\$ 237,307	\$ 129,708
Receivables				
Accounts	1,106	707	1,106	707
Total Assets	<u>\$ 137,390</u>	<u>\$ 231,438</u>	<u>\$ 238,413</u>	<u>\$ 130,415</u>
Liabilities				
Accounts payable	\$ 81,562	\$ 179,619	\$ 192,892	\$ 68,289
Due to other governments	265	2,864	2,849	280
Other liabilities	55,563	43,664	37,381	61,846
Total Liabilities	<u>\$ 137,390</u>	<u>\$ 226,147</u>	<u>\$ 233,122</u>	<u>\$ 130,415</u>

(Continued)

FOND DU LAC COUNTY, WISCONSIN
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
December 31, 2019

Balance January 1 2019	Additions	Deductions	Balance December 31 2019
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CLERK OF COURTS FUND

Assets

Cash and investments	\$ 1,055,321	\$ 476,897	\$ 341,068	\$ 1,191,150
Total Assets	\$ 1,055,321	\$ 476,897	\$ 341,068	\$ 1,191,150

Liabilities

Accounts payable	\$ 252,416	\$ 297,857	\$ 252,416	\$ 297,857
Other liabilities	802,905	729,313	638,925	893,293
Total Liabilities	\$ 1,055,321	\$ 1,027,170	\$ 891,341	\$ 1,191,150

TAX COLLECTION FUND

Assets

Cash and investments	\$ 12,898,239	\$ 8,279,520	\$ 15,239,643	\$ 5,938,116
Receivables				
Delinquent special assessments	220,446	195,118	150,092	265,472
Total Assets	\$ 13,118,685	\$ 8,474,638	\$ 15,389,735	\$ 6,203,588

Liabilities

Due to other governments	\$ 13,118,685	\$ 8,474,638	\$ 15,389,735	\$ 6,203,588
Total Liabilities	\$ 13,118,685	\$ 8,474,638	\$ 15,389,735	\$ 6,203,588

TOTALS - ALL AGENCY FUNDS

Assets

Cash and investments	\$ 14,225,360	\$ 10,270,938	\$ 16,992,816	\$ 7,503,482
Receivables				
Delinquent special assessments	220,446	195,118	150,092	265,472
Accounts	1,106	707	1,106	707
Total Assets	\$ 14,446,912	\$ 10,466,763	\$ 17,144,014	\$ 7,769,661

Liabilities

Accounts payable	\$ 334,197	\$ 534,270	\$ 502,321	\$ 366,146
Due to other governments	13,118,950	8,477,502	15,392,584	6,203,868
Other liabilities	993,765	2,056,767	1,850,885	1,199,647
Total Liabilities	\$ 14,446,912	\$ 11,068,539	\$ 17,745,790	\$ 7,769,661

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STATISTICAL SECTION

Schedule 1

FOND DU LAC COUNTY, WISCONSIN
Net Position by Component
Last Ten Fiscal Years

This Schedule was prepared using the total economic resource measurement focus and full accrual basis of accounting.

					Fiscal Year						
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	
Governmental activities											
Net investment in capital assets	\$ 90,759,656	\$ 89,891,000	\$ 91,259,170	\$ 88,424,140	\$ 85,810,194	\$ 89,156,129	\$ 88,427,031	\$ 85,054,364	\$ 51,813,490	\$ 46,242,310	
Restricted	2,923,594	2,408,783	2,756,361	3,140,839	2,897,262	3,104,850	9,804,791	4,841,950	363,800	1,234,536	
Restricted for pension benefits	-	6,639,569	-	-	11,330,758	-	-	-	-	-	
Unrestricted	20,103,825	12,013,774	17,400,227	15,820,872	6,476,903	1,341,887	(8,617,827)	(10,318,186)	13,663,298	11,736,169	
Total governmental activities net position	<u>\$ 113,787,075</u>	<u>\$ 110,953,126</u>	<u>\$ 111,415,758</u>	<u>\$ 107,385,851</u>	<u>\$ 106,515,117</u>	<u>\$ 93,602,866</u>	<u>\$ 89,613,995</u>	<u>\$ 79,578,128</u>	<u>\$ 65,840,588</u>	<u>\$ 59,213,015</u>	
Business-type activities											
Net investment in capital assets	\$ 25,704,739	\$ 24,272,872	\$ 24,478,518	\$ 24,637,974	\$ 22,655,800	\$ 20,172,873	\$ 17,890,727	\$ 17,522,611	\$ 17,277,565	\$ 17,625,870	
Restricted	405,030	859,009	229,193	145,369	114,047	69,080	-	261,415	261,415	-	
Restricted for pension benefits	-	1,714,370	-	-	3,231,844	-	-	-	-	-	
Unrestricted	3,015,950	1,552,723	3,066,805	3,952,202	1,427,436	1,166,225	1,301,971	207,098	245,475	266,469	
Total business-type activities net position	<u>\$ 29,125,719</u>	<u>\$ 28,398,974</u>	<u>\$ 27,774,516</u>	<u>\$ 28,735,545</u>	<u>\$ 27,429,127</u>	<u>\$ 21,408,178</u>	<u>\$ 19,192,698</u>	<u>\$ 17,991,124</u>	<u>\$ 17,784,455</u>	<u>\$ 17,892,339</u>	
Primary government											
Net investment in capital assets	\$ 116,464,395	\$ 114,163,872	\$ 115,737,688	\$ 113,062,114	\$ 108,465,994	\$ 109,329,002	\$ 106,317,758	\$ 102,576,975	\$ 69,091,055	\$ 63,868,180	
Restricted	3,328,624	3,267,792	2,985,554	3,286,208	3,011,309	3,173,930	9,804,791	5,103,365	625,215	1,234,536	
Restricted for pension benefits	-	8,353,939	-	-	14,562,602	-	-	-	-	-	
Unrestricted	23,119,775	13,566,497	20,467,032	19,773,074	7,904,339	2,508,112	(7,315,856)	(10,111,088)	13,908,773	12,002,638	
Total primary government net position	<u>\$ 142,912,794</u>	<u>\$ 139,352,100</u>	<u>\$ 139,190,274</u>	<u>\$ 136,121,396</u>	<u>\$ 133,944,244</u>	<u>\$ 115,011,044</u>	<u>\$ 108,806,693</u>	<u>\$ 97,569,252</u>	<u>\$ 83,625,043</u>	<u>\$ 77,105,354</u>	

Schedule 2

FOND DU LAC COUNTY, WISCONSIN
Changes in Net Position
Last Ten Fiscal Years

This Schedule was prepared using the total economic resource measurement focus and full accrual basis of accounting.

	Fiscal Year									
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Expenses										
Governmental activities:										
General government	\$ 10,763,342	\$ 10,734,970	\$ 10,726,261	\$ 11,248,337	\$ 10,523,734	\$ 9,957,256	\$ 9,867,680	\$ 9,756,970	\$ 10,204,621	\$ 8,581,523
Public safety	22,351,964	20,548,804	19,894,139	19,578,441	18,698,229	18,218,497	17,748,480	17,832,267	17,648,207	17,699,845
Public works	8,303,765	10,984,755	5,541,916	6,574,780	8,316,219	6,613,284	5,855,862	5,857,929	4,240,806	5,295,653
Health and human services	49,675,859	47,129,910	46,548,222	44,382,017	40,911,650	39,279,271	38,419,377	38,398,041	33,596,243	33,405,396
Culture, recreation and education	4,370,648	4,039,476	3,653,665	3,756,578	3,977,437	3,933,879	3,961,706	3,831,680	3,820,115	3,721,839
Conservation and development	3,459,003	2,255,334	1,828,163	3,109,083	1,412,097	1,731,687	1,164,753	2,022,484	2,189,853	2,376,614
Interest on debt	1,812,395	1,619,569	1,520,185	1,529,680	1,671,400	2,086,697	1,905,490	2,369,620	3,470,748	2,277,208
Total governmental activities expenses	100,736,976	97,312,818	89,712,551	90,178,916	85,510,766	81,820,571	78,923,348	80,068,991	75,170,593	73,358,078
Business-type activities:										
Highway	\$ 20,203,248	\$ 17,565,578	\$ 18,472,542	\$ 15,501,889	\$ 12,717,497	\$ 12,849,238	\$ 17,516,614	\$ 12,699,047	\$ 12,410,975	\$ 10,044,044
Harbor Haven Health & Rehab	10,719,649	10,105,230	9,966,586	10,547,673	10,444,692	10,278,903	9,763,685	9,893,568	10,521,494	8,659,034
Rolling Meadows Nursing/Rehab Center	-	-	-	-	-	-	-	-	-	2,682,999
Airport	549,051	589,479	691,222	706,842	631,778	607,331	602,727	605,435	686,433	695,354
Golf Course	1,159,594	1,182,958	1,249,571	1,144,258	1,103,902	1,215,723	1,159,308	1,152,499	1,077,274	1,074,591
Landfill	53,206	75,164	74,025	87,220	126,543	87,610	112,681	111,644	107,274	84,511
Total business-type activities expenses	32,684,748	29,518,409	30,453,946	27,987,882	25,024,412	25,038,805	29,155,015	24,462,193	24,803,450	23,240,533
Total primary government expenses	\$ 133,421,724	\$ 126,831,227	\$ 120,166,497	\$ 118,166,798	\$ 110,535,178	\$ 106,859,376	\$ 108,078,363	\$ 104,531,184	\$ 99,974,043	\$ 96,598,611
Program Revenues										
Governmental activities:										
Charges for services:										
General government	\$ 2,353,605	\$ 2,545,336	\$ 3,145,465	\$ 3,476,144	\$ 3,479,994	\$ 3,215,267	\$ 4,047,370	\$ 3,909,044	\$ 4,315,172	\$ 2,675,722
Public safety	2,135,301	2,169,804	2,209,381	1,849,809	1,914,437	1,836,513	1,424,156	1,480,408	2,284,055	2,817,893
Public works	-	-	-	-	-	-	-	-	-	-
Health and human services	8,655,184	8,427,349	7,247,181	7,633,322	7,257,704	7,403,900	7,222,751	7,155,777	7,390,691	7,685,889
Culture, recreation and education	330,065	305,543	281,220	279,023	265,363	293,149	327,645	292,336	298,826	272,049
Conservation and development	408,126	307,503	286,089	271,126	302,688	367,386	380,511	275,463	1,403,167	1,191,984
Operating grants and contributions	30,190,212	28,018,732	25,565,945	25,582,696	24,089,988	24,038,751	23,536,123	23,550,661	18,271,184	19,521,654
Capital grants and contributions	-	-	-	-	-	-	-	29,437,000	-	-
Total governmental activities program revenues	44,072,493	41,774,267	38,735,281	39,092,120	37,310,174	37,154,966	36,938,556	66,100,689	33,963,095	34,165,191

(continued)

Schedule 2

FOND DU LAC COUNTY, WISCONSIN
Changes in Net Position (continued)
Last Ten Fiscal Years

This Schedule was prepared using the total economic resource measurement focus and full accrual basis of accounting.

	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Business-type activities:										
Charges for services:										
Highway	\$ 20,725,038	\$ 17,792,207	\$ 17,928,255	\$ 15,875,409	\$ 12,960,988	\$ 13,438,178	\$ 18,004,779	\$ 12,648,666	\$ 12,026,837	\$ 9,980,242
Harbor Haven Health & Rehab	9,373,392	8,968,687	7,674,969	7,329,837	8,122,173	8,440,621	8,070,063	7,686,931	7,596,727	6,155,895
Rolling Meadows Nursing/Rehab Center	-	-	-	-	-	-	-	-	-	2,230,433
Airport	131,942	118,942	126,926	128,460	120,582	125,691	139,926	97,900	109,577	110,119
Golf Course	854,766	913,013	956,872	967,830	998,388	848,128	906,894	970,608	868,855	885,312
Landfill	10,588	10,587	16,482	16,320	8,160	18,870	16,320	16,320	14,492	18,666
Operating grants and contributions	945,171	1,286,269	874,700	904,100	1,057,954	1,077,121	1,013,300	1,138,333	988,163	1,010,048
Capital grants and contributions	894,515	37,000	1,000,000	324,531	1,494,879	-	329,537	322,558	668,694	1,269,945
Total business-type activities program revenues	<u>32,935,412</u>	<u>29,126,705</u>	<u>28,578,204</u>	<u>25,546,487</u>	<u>24,763,124</u>	<u>23,948,609</u>	<u>28,480,819</u>	<u>22,881,316</u>	<u>22,273,345</u>	<u>21,660,660</u>
Total primary government program revenues	<u>\$ 77,007,905</u>	<u>\$ 70,900,972</u>	<u>\$ 67,313,485</u>	<u>\$ 64,638,607</u>	<u>\$ 62,073,298</u>	<u>\$ 61,103,575</u>	<u>\$ 65,419,375</u>	<u>\$ 88,982,005</u>	<u>\$ 56,236,440</u>	<u>\$ 55,825,851</u>
Net (Expense) Revenue										
Government activities	\$ (56,664,483)	\$ (55,538,551)	\$ (50,977,270)	\$ (51,086,796)	\$ (48,200,592)	\$ (44,665,605)	\$ (41,984,792)	\$ (13,968,302)	\$ (41,207,498)	\$ (39,192,887)
Business-type activities	250,664	(391,704)	(1,875,742)	(2,441,395)	(261,288)	(1,090,196)	(674,196)	(1,580,877)	(2,530,105)	(1,579,873)
Total primary government net expense	<u>\$ (56,413,819)</u>	<u>\$ (55,930,255)</u>	<u>\$ (52,853,012)</u>	<u>\$ (53,528,191)</u>	<u>\$ (48,461,880)</u>	<u>\$ (45,755,801)</u>	<u>\$ (42,658,988)</u>	<u>\$ (15,549,179)</u>	<u>\$ (43,737,603)</u>	<u>\$ (40,772,760)</u>
General Revenues and Transfers:										
Government activities:										
Taxes										
Property taxes	\$ 38,193,826	\$ 37,661,666	\$ 36,351,990	\$ 33,771,831	\$ 34,845,326	\$ 34,284,282	\$ 32,621,703	\$ 32,255,399	\$ 31,529,333	\$ 29,908,783
Property taxes for debt service	5,710,181	5,225,957	5,259,768	5,254,163	5,344,939	5,393,623	5,507,526	5,249,146	5,158,960	5,266,881
County sales taxes	8,846,015	8,492,781	8,206,289	8,237,864	7,655,850	7,241,619	6,932,704	6,688,614	6,634,231	4,611,301
Other taxes	806,533	754,639	692,714	835,791	865,985	910,183	981,798	1,034,815	1,079,561	896,516
Unrestricted grants and contributions	3,683,664	3,231,780	3,181,395	3,113,026	3,102,894	3,066,936	3,076,961	3,038,476	3,466,016	3,488,582
Interest and investment earnings	1,418,108	956,955	399,754	331,764	353,644	179,795	194,935	243,717	198,783	254,500
Interest capitalized on loans receivable	-	-	-	-	-	-	-	994,445	-	-
Gain on sale of capital assets	-	-	-	-	-	82,865	144,470	209,242	156,176	126,823
Miscellaneous	596,931	637,295	518,475	513,673	249,577	208,195	181,291	158,742	197,438	594,057
Prior year revenue	-	108,823	74,955	451,963	13,281	2,131	96,655	-	-	-
Transfers	243,174	(394,284)	321,837	(552,545)	(1,699,244)	(2,715,153)	36,256	(392,381)	(585,427)	(850,788)
Total Governmental Activities	<u>\$ 59,498,432</u>	<u>\$ 56,675,612</u>	<u>\$ 55,007,177</u>	<u>\$ 51,957,530</u>	<u>\$ 50,732,252</u>	<u>\$ 48,654,476</u>	<u>\$ 49,774,299</u>	<u>\$ 49,480,215</u>	<u>\$ 47,835,071</u>	<u>\$ 44,296,655</u>

(continued)

Schedule 2

FOND DU LAC COUNTY, WISCONSIN
Changes in Net Position (continued)
Last Ten Fiscal Years

This Schedule was prepared using the total economic resource measurement focus and full accrual basis of accounting.

	Fiscal Year									
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Business-type Activities										
Property taxes	\$ 534,500	\$ 839,250	\$ 1,108,091	\$ 3,175,995	\$ 1,220,428	\$ 577,821	\$ 1,278,100	\$ 1,371,804	\$ 1,648,806	\$ 1,399,859
County sales taxes	-	-	-	-	-	-	-	-	-	120,000
Other taxes	-	-	-	-	-	-	-	-	-	-
Investment earnings	2,361	2,216	1,484	678	358	382	208	118	38	34
Gain on sale of capital assets	-	-	-	-	-	-	-	-	124,030	(3,104)
Miscellaneous	182,394	193,461	126,975	18,595	141,460	12,320	69,552	23,243	63,920	27,351
Transfers	(243,174)	394,284	(321,837)	552,545	1,699,244	2,715,153	(36,256)	392,381	585,427	850,788
Total Business-type Activities	<u>476,081</u>	<u>1,429,211</u>	<u>914,713</u>	<u>3,747,813</u>	<u>3,061,490</u>	<u>3,305,676</u>	<u>1,311,604</u>	<u>1,787,546</u>	<u>2,422,221</u>	<u>2,394,928</u>
Total Primary Government	<u>\$ 59,974,513</u>	<u>\$ 58,104,823</u>	<u>\$ 55,921,890</u>	<u>\$ 55,705,343</u>	<u>\$ 53,793,742</u>	<u>\$ 51,960,152</u>	<u>\$ 51,085,903</u>	<u>\$ 51,267,761</u>	<u>\$ 50,257,292</u>	<u>\$ 46,691,583</u>
Change in Net Position										
Governmental Activities	\$ 2,833,949	\$ 1,137,061	\$ 4,029,907	\$ 870,734	\$ 2,531,660	\$ 3,988,871	\$ 7,789,507	\$ 35,511,913	\$ 6,627,573	\$ 5,103,768
Business-type Activities	726,745	1,037,507	(961,029)	1,306,418	2,800,202	2,215,480	637,408	206,669	(107,884)	(6,211,374)
Total Primary Government	<u>\$ 3,560,694</u>	<u>\$ 2,174,568</u>	<u>\$ 3,068,878</u>	<u>\$ 2,177,152</u>	<u>\$ 5,331,862</u>	<u>\$ 6,204,351</u>	<u>\$ 8,426,915</u>	<u>\$ 35,718,582</u>	<u>\$ 6,519,689</u>	<u>\$ (1,107,606)</u>

Schedule 3

FOND DU LAC COUNTY, WISCONSIN
Fund Balances, Governmental Funds
Last Ten Fiscal Years

	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
General Fund										
Non-spendable	\$ 4,269,299	\$ 4,041,476	\$ 3,814,264	\$ 3,604,377	\$ 3,464,411	\$ 3,666,868	\$ 3,287,140	\$ 3,470,903	\$ 2,144,359	\$ 2,035,308
Restricted	228,121	1,259,667	322,619	357,280	321,897	444,011	6,030,425	343,087	138,086	-
Assigned	8,381,719	8,112,736	7,599,271	6,104,425	6,314,801	6,389,703	6,169,228	5,201,948	5,823,816	7,852,034
Unassigned	9,636,449	9,216,861	7,715,816	8,075,723	7,070,691	7,089,020	7,026,862	6,077,133	6,535,047	5,214,050
Total General Fund	<u>\$22,515,588</u>	<u>\$22,630,740</u>	<u>\$19,451,970</u>	<u>\$18,141,805</u>	<u>\$17,171,800</u>	<u>\$17,589,602</u>	<u>\$22,513,655</u>	<u>\$15,093,071</u>	<u>\$14,641,308</u>	<u>\$15,101,392</u>
County Road and Bridge Special Revenue Fund										
Assigned	\$ 5,464,082	\$ 4,456,563	\$ 3,911,655	\$ 3,221,208	\$ 4,419,046	\$ 2,761,892	\$ 3,224,588	\$ 1,722,780	\$ 1,885,657	\$ 1,432,829
Total County Road and Bridge Special Revenue Fund	<u>\$ 5,464,082</u>	<u>\$ 4,456,563</u>	<u>\$ 3,911,655</u>	<u>\$ 3,221,208</u>	<u>\$ 4,419,046</u>	<u>\$ 2,761,892</u>	<u>\$ 3,224,588</u>	<u>\$ 1,722,780</u>	<u>\$ 1,885,657</u>	<u>\$ 1,432,829</u>
Department of Community Programs Special Revenue Fund										
Non-spendable	\$ 212,129	\$ 255,034	\$ 274,742	\$ 200,007	\$ 157,383	\$ 191,639	\$ 122,702	\$ 143,843	\$ 160,643	\$ 91,425
Assigned	33,870	-	-	-	-	1,861	87,097	-	6,377	173,275
Unassigned (deficit)	-	(204,091)	(256,849)	(45,207)	(91,868)	-	-	(105,268)	-	-
Total Dept of Community Programs Special Revenue Fund	<u>\$ 245,999</u>	<u>\$ 50,943</u>	<u>\$ 17,893</u>	<u>\$ 154,800</u>	<u>\$ 65,515</u>	<u>\$ 193,500</u>	<u>\$ 209,799</u>	<u>\$ 38,575</u>	<u>\$ 167,020</u>	<u>\$ 264,700</u>
Department of Social Services										
Non-spendable	\$ 186,637	\$ 184,286	\$ 186,907	\$ 196,570	\$ 198,166	\$ 180,083	\$ 178,938	\$ 141,397	\$ 149,932	\$ 149,898
Assigned	299,018	234,495	205,289	431,501	356,291	472,417	144,057	98,600	-	-
Unassigned (deficit)	-	-	-	-	-	-	-	-	(5,882)	(10,598)
Total Dept of Social Services Special Revenue Fund	<u>\$ 485,655</u>	<u>\$ 418,781</u>	<u>\$ 392,196</u>	<u>\$ 628,071</u>	<u>\$ 554,457</u>	<u>\$ 652,500</u>	<u>\$ 322,995</u>	<u>\$ 239,997</u>	<u>\$ 144,050</u>	<u>\$ 139,300</u>
Capital Projects Main Hwy Garage										
Restricted	\$ 1,817,194	\$ 2,707,789	\$ 147,149	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Capital Projects Main Hwy Garage	<u>\$ 1,817,194</u>	<u>\$ 2,707,789</u>	<u>\$ 147,149</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Debt Service										
Restricted	\$ 3,875,572	\$ 2,877,492	\$ 2,943,302	\$ 3,374,553	\$ 2,525,365	\$ 2,610,839	\$ 3,724,366	\$ 4,448,863	\$31,900,714	\$ 2,358
Total Debt Service Fund	<u>\$ 3,875,572</u>	<u>\$ 2,877,492</u>	<u>\$ 2,943,302</u>	<u>\$ 3,374,553</u>	<u>\$ 2,525,365</u>	<u>\$ 2,610,839</u>	<u>\$ 3,724,366</u>	<u>\$ 4,448,863</u>	<u>\$31,900,714</u>	<u>\$ 2,358</u>
All Other Governmental Funds										
Non-spendable	\$ 1,373	\$ 1,346	\$ 1,272	\$ 3,946	\$ 2,941	\$ 2,986	\$ 2,792	\$ 2,166	\$ 2,123	\$ 2,111
Restricted	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Assigned	161,756	138,103	94,820	63,643	47,959	34,253	13,548	14,460	33,851	30,009
Unassigned (deficit)	-	-	-	-	-	-	(2,792)	(2,166)	-	(2,111)
Total all other governmental funds	<u>\$ 213,129</u>	<u>\$ 189,449</u>	<u>\$ 146,092</u>	<u>\$ 117,589</u>	<u>\$ 100,900</u>	<u>\$ 87,239</u>	<u>\$ 63,548</u>	<u>\$ 64,460</u>	<u>\$ 85,974</u>	<u>\$ 80,009</u>

Schedule 4

FOND DU LAC COUNTY, WISCONSIN
Changes in Fund Balance, Governmental Funds
Last Ten Fiscal Years

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	Fiscal Year <u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Revenues										
Taxes	\$ 53,275,339	\$ 52,038,484	\$ 50,395,301	\$47,824,338	\$48,596,927	\$47,562,394	\$ 46,067,611	\$ 44,989,435	\$44,100,501	\$40,483,894
Intergovernmental	32,297,114	30,762,462	28,413,496	28,039,533	26,743,536	26,713,968	26,003,187	25,770,255	21,202,803	22,416,214
Licenses and permits	565,000	515,904	489,111	457,291	459,434	427,859	405,842	402,000	373,807	365,193
Fines and forfeits	413,561	439,363	424,202	558,450	513,319	495,172	573,122	668,309	560,376	654,995
Public charges for services	8,722,379	8,713,220	7,528,032	6,459,613	6,023,503	6,126,250	6,147,388	6,617,953	6,958,531	7,095,632
Intergovernmental charges for serv	4,696,015	3,906,997	4,432,016	6,001,566	6,139,230	5,942,959	5,068,699	4,533,692	5,271,865	6,091,936
Interdepartmental charges for serv	3,407,607	3,330,738	3,094,641	3,031,306	3,014,264	3,045,628	3,403,195	3,434,635	3,142,465	3,201,569
Miscellaneous	2,238,221	877,619	790,497	680,161	787,823	916,461	984,099	903,535	722,087	1,488,100
Investment earnings	1,461,283	1,001,056	442,627	260,053	174,381	179,795	194,434	243,096	197,402	253,273
Prior year revenue	-	509,480	217,321	894,649	175,792	133,326	384,406	607,924	496,904	940,383
Total revenues	107,076,519	102,095,323	96,227,244	94,206,960	92,628,209	91,543,812	89,231,983	88,170,834	83,026,741	82,991,189
Expenditures										
General government	13,637,469	12,497,016	12,582,190	13,009,047	13,314,682	12,271,446	11,931,569	11,035,611	11,308,750	11,564,876
Public safety	20,925,947	19,607,378	17,856,273	17,960,386	17,637,775	17,222,867	16,638,293	16,207,149	16,861,908	16,403,108
Public works	12,213,677	10,783,546	11,224,886	11,121,316	8,538,664	8,505,949	11,325,023	7,621,749	7,123,150	6,011,387
Health and human services	48,595,369	47,171,648	45,989,564	43,754,192	41,769,558	40,002,691	39,269,751	39,056,971	34,501,361	33,860,926
Culture, recreation and education	3,786,941	3,508,235	3,213,020	3,144,904	3,200,497	3,022,462	3,315,904	3,024,680	3,464,592	3,847,357
Conservation and development	3,714,152	6,270,504	1,913,354	2,088,330	2,479,734	8,690,651	2,247,807	2,553,719	2,029,471	32,557,480
Capital outlay	22,806,018	2,547,926	39,925	366,218	29,754	122,070	63,441	151,619	589,066	1,309,793
Debt service										
Principal	11,180,187	10,705,000	10,740,000	9,835,000	9,875,000	9,920,000	8,995,000	3,991,319	5,535,202	3,980,642
Interest and fiscal charges	2,328,105	1,477,394	1,601,619	1,713,958	1,858,948	2,016,964	2,155,640	2,398,898	3,229,130	1,791,591
Total Expenditures	139,187,865	114,568,647	105,160,831	102,993,351	98,704,612	101,775,100	95,942,428	86,041,715	84,642,630	111,327,160
Excess (deficit) of revenues over expenditures	(32,111,346)	(12,473,324)	(8,933,587)	(8,786,391)	(6,076,403)	(10,231,288)	(6,710,445)	2,129,119	(1,615,889)	(28,335,971)

(continued)

Schedule 4

FOND DU LAC COUNTY, WISCONSIN
Changes in Fund Balance, Governmental Funds (continued)
Last Ten Fiscal Years

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>Fiscal Year</u> <u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Other Financing Sources (Uses)										
Long-term debt issued	\$ 28,390,000	\$ 15,033,630	\$ 5,910,000	\$ 5,435,000	\$ 4,835,000	\$ 3,000,000	\$ 11,000,000	\$ 8,125,000	\$33,270,000	\$31,400,000
Loan repayment	3,781,202	4,048,837	4,063,981	4,543,262	3,714,211	3,728,850	3,827,589	3,274,500	-	-
Issuance premium on long term debt	967,432	76,641	-	155,617	130,798	29,514	140,664	153,313	564,713	2,358
Discount on long term debt	-	-	-	-	-	-	-	(132,524)	-	-
Payment to escrow agent	-	-	-	-	-	-	-	(8,265,373)	-	-
Payment to current bondholder	-	-	-	-	-	-	-	(32,235,000)	-	-
Transfers in	4,218,910	3,214,908	1,526,492	2,068,288	2,153,621	2,736,093	2,681,006	2,690,539	2,286,311	3,027,195
Transfers out	(3,960,736)	(3,579,192)	(1,194,655)	(2,614,833)	(3,815,716)	(5,426,548)	(2,487,609)	(2,956,551)	(2,701,000)	(3,853,339)
Total other financing sources (uses)	<u>33,396,808</u>	<u>18,794,824</u>	<u>10,305,818</u>	<u>9,587,334</u>	<u>7,017,914</u>	<u>4,067,909</u>	<u>15,161,650</u>	<u>(29,346,096)</u>	<u>33,420,024</u>	<u>30,576,214</u>
Net change in fund balances	<u>\$ 1,285,462</u>	<u>\$ 6,321,500</u>	<u>\$ 1,372,231</u>	<u>\$ 800,943</u>	<u>\$ 941,511</u>	<u>\$ (6,163,379)</u>	<u>\$ 8,451,205</u>	<u>\$ (27,216,977)</u>	<u>\$31,804,135</u>	<u>\$ 2,240,243</u>
Debt service as a percentage of noncapital expenditures	<u>13.0%</u>	<u>12.0%</u>	<u>13.2%</u>	<u>12.6%</u>	<u>12.7%</u>	<u>12.6%</u>	<u>13.1%</u>	<u>12.5%</u>	<u>10.4%</u>	<u>5.2%</u>

Schedule 5

FOND DU LAC COUNTY, WISCONSIN
Equalized Value of Taxable Property (a)
Last Ten Fiscal Years

Fiscal Year	Real Property							Personal Property	Total	Total Direct Tax Rate (b)
	Residential Property	Commercial Property	Manufacturing Property	Agricultural Property	Undeveloped Property	Forest Property	Other Property			
2010	5,017,260,800	1,192,553,100	213,820,400	56,411,300	38,421,900	35,213,300	281,519,700	199,374,100	7,034,574,600	4.892
2011	4,975,521,300	1,173,023,900	213,137,700	53,494,800	37,745,600	36,251,800	280,902,800	195,359,900	6,965,437,800	5.257
2012	4,812,784,800	1,150,761,200	215,817,500	52,864,200	46,636,300	35,290,400	278,343,200	198,038,500	6,790,536,100	5.656
2013	4,790,459,400	1,149,915,000	229,939,700	49,969,100	51,891,200	37,456,600	274,947,400	189,270,000	6,773,848,400	5.740
2014	4,881,253,400	1,164,731,000	237,343,200	49,191,900	53,617,900	37,696,800	280,331,800	199,305,700	6,903,471,700	5.999
2015	4,969,365,700	1,216,961,700	238,568,800	49,919,300	55,188,800	37,374,100	289,144,900	209,676,600	7,066,199,900	5.860
2016	5,019,712,700	1,261,217,500	243,557,300	50,418,900	56,366,900	37,668,400	300,450,800	213,367,100	7,182,759,600	5.875
2017	5,136,787,200	1,343,820,600	256,607,100	51,103,600	51,786,300	38,494,700	306,874,400	218,747,400	7,404,221,300	5.770
2018	5,387,250,800	1,410,749,300	263,413,200	52,475,200	55,352,800	41,715,100	319,600,800	159,334,200	7,689,891,400	5.686
2019	5,667,838,300	1,447,400,300	267,052,600	53,935,700	56,233,800	43,449,400	347,485,400	163,042,500	8,046,438,000	5.523

Source: Bureau of Property Tax, Wisconsin Department of Revenue, Statement of Merged Equalized Values

(a) Equalized value is actual value determined by the State Department of Revenue, Bureau of Property Tax.

(b) Per \$1,000 of value.

Schedule 6

FOND DU LAC COUNTY, WISCONSIN
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per \$1,000 of assessed value)

	Year Taxes are Payable									
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
City Rates by School District										
Ripon	\$ 24.18	\$ 22.33	\$ 22.41	\$ 23.42	\$ 24.89	\$ 24.61	\$ 24.16	\$ 24.00	\$ 24.28	\$ 24.32
Waupun	22.28	21.47	22.85	21.58	23.01	22.09	22.84	22.95	22.89	22.69
Fond du Lac										
Fond du Lac	22.99	24.34	24.03	24.12	24.33	23.64	23.88	23.17	23.07	23.16
N Fond du Lac	24.49	26.50	25.52	24.50	24.10	23.71	23.42	23.28	23.44	23.02
Town Rates by School Districts										
Alto										
Rosendale-Brandon	17.68	18.38	18.58	18.22	18.29	17.80	18.21	18.74	21.33	23.37
Waupun	19.84	19.74	19.74	19.73	21.00	19.63	20.11	19.95	22.18	23.13
Markesan	18.92	19.64	20.13	20.33	20.03	19.74	20.90	21.85	24.29	23.52
Ashford										
Lomira	16.44	17.03	17.34	17.78	17.70	16.24	16.82	16.52	17.56	17.71
Campbellsport	17.26	17.48	18.07	17.73	17.79	17.50	18.13	17.59	17.22	17.52
Kewaskum	15.35	15.94	16.19	16.00	16.43	16.26	17.63	17.26	16.75	17.34
Auburn										
Campbellsport	19.14	18.23	17.62	17.77	16.89	16.40	16.88	16.22	16.38	16.38
Kewaskum	17.00	16.26	15.75	15.98	15.57	15.21	16.40	15.92	15.92	16.21
Byron										
Lomira	18.52	17.77	17.31	18.79	18.01	17.02	17.46	17.40	18.53	19.84
Campbellsport	19.43	18.19	18.02	18.74	18.11	18.33	18.80	18.51	18.38	19.23
Fond du Lac	17.62	16.03	16.02	17.10	17.22	17.20	18.18	18.23	18.22	19.72
Oakfield	18.41	18.04	18.60	18.75	18.25	18.75	18.44	19.36	18.99	20.24
Calumet										
New Holstein	17.38	16.51	15.54	16.43	17.28	17.13	17.92	17.37	17.51	21.73
Eden										
Lomira	18.10	17.75	17.39	18.52	18.08	16.61	17.32	16.92	17.57	17.05
Campbellsport	19.01	18.18	18.13	18.47	18.18	17.91	18.66	18.02	17.24	16.83
Fond du Lac	17.20	15.96	16.07	16.85	17.27	16.79	18.04	17.76	17.23	16.88
Eldorado										
N Fond du Lac	19.50	18.46	18.85	18.43	18.76	18.70	19.00	18.47	17.66	16.89
Rosendale-Brandon	16.62	16.83	17.17	17.31	17.97	18.12	18.92	18.70	16.96	19.46
Empire										
Campbellsport	18.79	18.95	18.27	18.15	17.67	17.47	18.08	17.58	17.29	17.08
Fond du Lac	17.02	16.67	16.21	16.56	16.79	16.38	17.48	17.33	17.29	17.10
Fond du Lac										
Fond du Lac	18.58	16.56	16.93	17.54	17.58	17.75	18.82	18.06	17.73	18.31
N Fond du Lac	20.33	18.99	18.41	17.91	17.36	17.82	18.36	18.17	18.07	18.30
Oakfield	19.40	37.43	19.59	19.17	18.61	19.31	19.09	19.13	18.70	18.37
Forest										
Campbellsport	18.53	18.39	18.04	17.69	17.95	17.83	18.03	17.98	17.35	17.42
Friendship										
N Fond du Lac	18.83	17.12	16.68	15.86	15.00	15.90	16.68	17.91	18.04	17.24
Lamartine										
N Fond du Lac	21.83	20.26	20.17	19.45	19.37	19.02	19.13	19.10	19.72	19.02
Oakfield	20.89	20.39	21.42	20.76	20.73	20.57	19.86	20.11	20.41	19.94
Rosendale-Brandon	18.62	18.44	18.62	18.26	18.54	18.42	19.04	19.32	18.94	21.03
Marshfield										
New Holstein	18.56	17.80	17.14	17.05	17.57	16.86	17.60	17.01	18.50	18.40
Metomen										
Ripon	19.70	18.93	19.17	19.21	21.01	20.58	20.18	19.17	19.35	19.79
Rosendale-Brandon	16.83	17.79	17.75	16.86	17.68	17.36	18.26	18.12	17.06	19.99
Markesan	17.93	18.96	19.17	18.71	19.30	19.17	20.79	20.41	19.52	20.12

Schedule 6

FOND DU LAC COUNTY, WISCONSIN
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per \$1,000 of assessed value)

	Year Taxes are Payable									
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Town Rates by School Districts										
Oakfield										
Oakfield	15.21	18.51	19.24	20.42	20.77	21.45	21.12	21.28	20.70	22.44
Rosendale-Brandon	16.17	16.72	16.68	17.62	18.57	19.21	20.25	20.49	18.65	23.63
Waupun	18.12	17.96	17.73	19.10	20.75	21.13	22.24	21.48	21.35	23.39
Osceola										
Campbellsport	18.40	16.44	16.58	16.19	16.68	16.46	17.92	17.34	16.30	16.36
Ripon										
Ripon	19.70	20.15	20.23	20.71	21.77	23.08	22.58	22.53	22.88	22.44
Rosendale										
Ripon	18.33	18.67	19.36	19.52	20.89	20.61	21.24	21.14	21.35	21.18
Rosendale-Brandon	15.52	17.49	17.87	17.02	17.42	17.33	19.18	19.99	18.89	21.40
Springvale										
Ripon	21.23	19.01	18.95	20.04	21.11	21.35	20.67	19.78	19.65	18.63
Rosendale-Brandon	18.00	17.82	17.50	17.48	17.61	17.97	18.68	18.68	17.32	19.17
Waupun	20.15	19.13	18.59	18.94	19.66	19.77	20.53	19.63	18.90	18.43
Taycheedah										
New Holstein	17.23	17.35	16.89	17.28	18.20	17.46	18.15	17.68	17.23	16.69
Fond du Lac	16.81	16.46	16.55	17.28	17.94	17.37	18.58	18.22	17.42	16.72
Waupun										
Rosendale-Brandon	15.23	15.89	15.67	16.63	16.94	17.34	18.20	18.58	17.60	20.04
Waupun	17.20	17.14	16.71	18.15	19.10	19.23	20.15	19.56	19.01	20.12
Village Rates by School District										
Brandon										
Rosendale-Brandon	21.49	22.99	23.26	22.51	22.19	22.48	22.82	23.19	22.40	24.00
Campbellsport										
Campbellsport	24.58	25.71	25.42	25.31	24.59	24.76	24.98	23.80	23.60	23.62
Eden										
Campbellsport	16.73	16.69	16.87	16.63	16.74	16.94	17.55	16.83	16.21	18.91
Fairwater										
Ripon	19.66	21.42	23.15	23.60	23.86	24.24	23.80	23.38	23.58	22.70
Markesan	19.36	21.45	23.16	23.07	22.07	22.76	24.45	24.68	23.80	23.03
N Fond du Lac										
N Fond du Lac	25.63	24.50	24.48	24.05	23.37	23.76	24.48	24.93	24.71	23.98
Oakfield										
Oakfield	23.22	23.12	24.13	23.79	23.90	24.52	24.02	24.05	23.84	24.16
Rosendale										
Rosendale-Brandon	18.27	18.99	18.06	17.70	17.53	18.27	19.33	19.15	18.45	20.38
St. Cloud										
New Holstein	19.32	19.97	19.29	19.39	20.23	20.14	20.74	20.27	20.53	20.38
Mt Calvary										
New Holstein	19.63	17.93	17.46	17.81	17.85	17.14	17.39	16.67	16.91	16.83

Source: Bureau of Property Tax, Wisconsin Department of Revenue

Schedule 7

FOND DU LAC COUNTY, WISCONSIN

Principal Property Tax Payers
Current Year and Nine Years Ago

Company	2019				2010			
	Equalized Value	Assessed Value	Rank	Percentage of Total County Taxable Assessed Value	Equalized Value	Assessed Value	Rank	Percentage of Total County Taxable Assessed Value
Mercury Marine	\$ 70,089,619	\$ 70,375,500	1	0.92%	\$ 34,671,213	\$ 33,510,200	2	0.50%
Agnesian Healthcare Inc	63,383,577	62,917,720	2	0.82%	34,903,464	33,616,180	1	0.50%
Alliance Laundry Services	39,704,311	39,117,300	3	0.51%	15,989,177	15,197,900	8	0.23%
Grande Cheese Company	36,290,080	36,527,210	4	0.48%				
John Mark Apt. Complexes	25,896,117	26,065,330	5	0.34%	28,283,696	27,323,040	3	0.40%
Aurora Medical Group	20,917,939	20,805,700	6	0.27%	17,054,082	16,474,841	6	0.24%
Wal-Mart	15,503,745	15,605,050	7	0.20%	15,253,961	14,735,860	9	0.22%
JF Ahern Company	14,929,437	15,026,990	8	0.20%	14,851,677	14,347,240	10	0.21%
Seneca Foods Food Processing	13,836,902	13,387,900	9	0.18%				0.00%
Saputo Cheese	14,479,526	12,386,700	10	0.16%				
VH Enterprises					16,807,176	16,236,320	7	0.24%
Eagle Fond du Lac LLC					20,344,387	19,653,390	4	0.29%
Simon Properties					18,417,179	17,791,640	5	0.26%
Totals	<u>\$ 315,031,253</u>	<u>\$ 312,215,400</u>		<u>4.08%</u>	<u>\$ 216,576,012</u>	<u>\$ 208,886,611</u>		<u>3.10%</u>

Schedule 8

FOND DU LAC COUNTY, WISCONSIN
Property Tax Levies and Collections
Last Ten Years

Budget Year	Total Tax Levy	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2010	155,330,734	151,218,558	97.35%	2,468,406	153,686,964	98.94%
2011	156,387,386	151,171,312	96.66%	3,322,999	154,494,311	98.79%
2012	160,176,409	155,218,095	96.90%	3,201,264	158,419,359	98.90%
2013	163,838,338	158,951,285	97.02%	3,541,004	162,492,289	99.18%
2014	156,491,010	152,761,152	97.62%	2,529,954	155,291,106	99.23%
2015	166,176,362	162,715,981	97.92%	2,451,041	165,167,022	99.39%
2016	165,987,578	162,793,557	98.08%	2,158,918	164,952,475	99.38%
2017	168,331,747	165,191,112	98.13%	2,121,972	167,313,084	99.39%
2018	169,868,572	166,859,179	98.23%	2,113,923	168,973,102	99.47%
2019	176,966,593	174,405,030	98.55%	1,549,583	175,954,613	99.43%

Note: Total Tax Levy includes all taxing jurisdictions, County, School, VTAE, State, Local, etc.

Schedule 9

FOND DU LAC COUNTY, WISCONSIN
Ratios of Outstanding Debt by Type and General Bonded Debt
Last Ten Years

<u>Yr End</u>	<u>Governmental Activities General Obligation Bonds</u>	<u>Governmental Activities General Obligation Notes</u>	<u>Business-Type Activities General Obligation Bonds</u>	<u>Total Primary Government</u>	<u>Population</u>	<u>Per Capita Income \$</u>	<u>Equalized Value Including TID</u>	<u>Percentage of Personal Income</u>	<u>Per Capita</u>
2010	12,075,000	69,720,000	-	81,795,000	102,385	25,342	7,100,149,900	3.15%	798.90
2011	44,560,000	65,030,000	-	109,590,000	101,740	24,933	6,965,437,800	4.32%	1,077.16
2012	42,310,000	31,655,000	-	73,965,000	101,955	24,558	6,790,536,100	2.95%	725.47
2013	39,575,000	36,395,000	-	75,970,000	101,984	26,961	6,773,848,400	2.76%	744.92
2014	35,595,000	33,455,000	-	69,050,000	102,424	26,174	6,903,471,700	2.58%	674.16
2015	32,045,000	31,965,000	-	64,010,000	103,124	26,345	7,066,199,900	2.36%	620.71
2016	28,570,000	31,040,000	-	59,610,000	103,290	27,657	7,182,759,600	2.09%	577.11
2017	24,925,000	29,855,000	-	54,780,000	103,704	28,875	7,404,221,300	1.83%	528.23
2018	21,225,000	37,883,630	-	59,108,630	104,035	30,109	7,689,891,400	1.89%	568.16
2019	17,375,000	58,943,443	-	76,318,443	104,423	30,844	8,046,438,000	2.37%	730.86

<u>Yr End</u>	<u>Total Gross Bonded Debt of Primary Government</u>	<u>Bond Premium (Discount)</u>	<u>Less Debt Service Fund</u>	<u>Total Net Bonded Debt Primary Government</u>	<u>Percentage of Personal Income</u>	<u>Per Capita Population</u>	<u>Net Debt as a Percentage of Equalized Value</u>
2010	81,795,000	203,183	2,358	81,995,825	3.16%	800.86	1.15%
2011	109,590,000	177,355	31,900,714	77,866,641	3.07%	765.35	1.12%
2012	73,965,000	965,458	4,448,863	70,481,595	2.81%	691.30	1.04%
2013	75,970,000	1,051,193	3,724,366	73,296,827	2.67%	718.71	1.08%
2014	69,050,000	932,426	2,610,839	67,371,587	2.51%	657.77	0.98%
2015	64,010,000	871,117	2,525,365	62,355,752	2.30%	604.67	0.88%
2016	59,610,000	813,472	3,374,553	57,048,919	2.00%	552.32	0.79%
2017	54,780,000	724,112	2,943,302	52,560,810	1.76%	506.83	0.71%
2018	59,108,630	797,134	2,877,492	57,028,272	1.82%	548.16	0.74%
2019	76,318,443	1,479,017	3,875,572	73,921,888	2.30%	707.91	0.92%

Schedule 10

FOND DU LAC COUNTY, WISCONSIN
Direct and Overlapping Governmental Activities Debt

Governmental Unit	Outstanding Principal as of 12/31/2019	Percent of Debt Applicable To County	Net Debt Applicable to County
Direct			
Fond du Lac County			
General obligation debt	\$ 76,318,443	100.00%	\$ 76,318,443
Debt premium	1,479,017	100.00%	1,479,017
Overlapping			
Towns (21)	4,236,554	100.00%	4,236,554
Villages (6)	11,746,986	100.00%	11,746,986
Cities			
Fond du Lac	74,435,000	100.00%	74,435,000
Ripon	10,732,375	100.00%	10,732,375
Waupun	12,733,809	47.55%	6,054,926
School Districts (10)	226,836,991	Various	155,799,908
Sanitary Districts	807,883	Various	807,883
Moraine Park TCD	<u>23,545,000</u>	27.75%	<u>6,533,738</u>
Total Overlapping	<u>365,074,598</u>		<u>270,347,369</u>
Total Direct and Overlapping Debt	<u>\$ 442,872,058</u>		<u>\$ 348,144,830</u>
Direct Debt Per Capita (Based on 2018 population estimate of 104,035)		\$	730.86
Direct Debt to 2018 Equalized Value			0.95%
Direct, Overlapping and Underlying Debt Per Capita (Based on pop of 104,035)		\$	3,333.99
Direct, Overlapping and Underlying Debt to 2018 Equalized Value			4.33%

Schedule 11

FOND DU LAC COUNTY, WISCONSIN

Legal Debt Margin Information

Last Ten Calendar Years

Budget Year	State Equalized Value of Fond du Lac County including TID	State Statute 67.03 5% Max	Maximum Principal Debt Ceiling Limit \$	Outstanding Principal Balance of General Obligation Debt	Less Amount Available for Repayment of General Obligation Debt	Total Net Debt Applicable to Limit	Legal Debt Margin	Total Net Debt Applicable to the Limit as a Percentage of Debt Limit
2010	7,034,574,600	5.00%	351,728,730	81,795,000	-	81,795,000	269,933,730	23.26%
2011	6,965,437,800	5.00%	348,271,890	109,590,000	31,900,714	77,689,286	270,582,604	22.31%
2012	6,790,536,100	5.00%	339,526,805	73,965,000	4,448,863	69,516,137	270,010,668	20.47%
2013	6,773,848,400	5.00%	338,692,420	75,970,000	3,724,366	72,245,634	266,446,786	21.33%
2014	6,903,471,700	5.00%	345,173,585	69,050,000	2,610,839	66,439,161	278,734,424	19.25%
2015	7,066,199,900	5.00%	353,309,995	64,010,000	2,525,365	61,484,635	291,825,360	17.40%
2016	7,182,759,600	5.00%	359,137,980	59,610,000	3,374,553	56,235,447	302,902,533	15.66%
2017	7,404,221,300	5.00%	370,211,065	54,780,000	2,943,302	51,836,698	318,374,367	14.00%
2018	7,689,891,400	5.00%	384,494,570	59,108,630	2,877,492	56,231,138	328,263,432	14.62%
2019	8,046,438,000	5.00%	402,321,900	76,318,443	3,875,572	72,442,871	329,879,029	18.01%

Schedule 12

FOND DU LAC COUNTY, WISCONSIN
Demographic and Economic Statistics
Last Ten Calendar Years

Year	(1) Population	(2) Per Capita Personal Income	(3) Personal Income	(4) Median Age	(5) Public School Enrollment	(6) Unemployment Rate %
2010	102,385	25,342	2,594,640,670	39.4	14,139	7.6%
2011	101,740	24,933	2,536,683,420	40.2	14,183	7.3%
2012	101,955	24,558	2,503,810,890	40.2	14,166	6.5%
2013	101,984	26,961	2,749,590,624	40.6	14,012	6.1%
2014	102,424	26,174	2,680,845,776	40.9	14,015	4.9%
2015	103,124	26,345	2,716,801,780	41.0	13,788	4.1%
2016	103,290	27,657	2,856,691,530	41.2	13,880	3.5%
2017	103,704	28,875	2,994,453,000	41.5	13,847	2.8%
2018	104,035	30,109	3,132,389,815	41.6	13,690	2.2%
2019	104,423	30,844	3,220,823,012	40.2	13,726	2.9%

EDUCATIONAL ATTAINMENT (2)

Population 25 years and over	83,538	
Less than High School diploma	6,015	7.2%
High school graduate (includes equivalency)	30,241	36.2%
Some college, no degree	16,624	19.9%
Associate degree	10,025	12.0%
Bachelor's degree	14,034	16.8%
Graduate or professional degree	6,600	7.9%

POPULATION BY AGE (4)

0 - 4	5,597	5.4%
5 - 14	12,050	11.5%
15 - 24	12,834	12.3%
25 - 34	13,001	12.5%
35 - 44	12,552	12.0%
45 - 54	13,471	12.9%
55 - 64	15,288	14.6%
65 - 85+	19,632	18.8%
	104,423	100.0%

(1) Source: Bond Issuance Statement dated March 1, 2019. Written by Hutchinson, Shockey, Erley & Co, Quarles & Brady LLP, Bond Counsel, and Investment Rating Aa2 by Moody's Investors Service.

(2) Source: Fond du Lac County Economic Development Corp

(3) Personal income is the result of multiplying the population times the per capita income .

(4) Source: Fond du Lac County Economic Development Corp

(5) Source: Local School Districts.

(6) Source: Bond Issuance Statement dated March 1, 2019. Written by Hutchinson, Shockey, Erley & Co, Quarles & Brady LLP, Bond Counsel, and Investment Rating Aa2 by Moody's Investors Service.

2019				2010			
Employer	No. of Employees	Rank	Percentage of Total Co. Employment	Employer	No. of Employees	Rank	Percentage of Total Co. Employment
Agnesian Health Care	3,819	1	4.71%	Agnesian Health Care	2,722	1	3.75%
Mercury Marine-Div. of Brunswick	3,100	2	3.82%	Mercury Marine-Div. of Brunswick	1,750	2	2.41%
Alliance Laundry Systems	1,500	3	1.85%	Alliance Laundry Systems	1,277	3	1.76%
Fond du Lac County	881	4	1.09%	Fond du Lac County	950	4	1.31%
Fond du Lac School District	850	5	1.05%	Fond du Lac School District	820	5	1.13%
Marian University	421	6	0.52%	Marian University	240	12	0.33%
Grande Cheese Company	415	7	0.51%				
Moraine Park Technical College	397	8	0.49%	Moraine Park Technical College	281	12	0.39%
Taycheedah Correctional Facility	389	9	0.48%	Taycheedah Correctional Facility	370	7	0.51%
Brenner Tank LLC	365	10	0.45%				
City of Fond du Lac	313	11	0.39%	City of Fond du Lac	324	8	0.45%
CNR (Wisconsin Central Ltd.)	300	12	0.37%				
J.F. Ahern Co.	300	13	0.37%	J.F. Ahern Co.	593	6	0.82%
Wells Vehicles Electronics	300	14	0.37%				
Mid-States Aluminum Corp	285	15	0.35%				
				Bremner, Inc (Ripon Foods)	320	9	0.44%
				Ripon Community Printers	290	10	0.40%
				MAG (formerly Giddings & Lewis)	282	11	0.39%
				Ripon College	211	14	0.29%
	13,635		16.82%		10,430		14.38%

Source: Bond Issuance Statement dated February 12, 2019. Written by Hutchinson Shockey Erley & Co
Investment Rating Aa2 by Moody's Investors Service, Inc.

Schedule 14

FOND DU LAC COUNTY, WISCONSIN
 Full-time Equivalent County Government Employees by Function/Program
 Last Ten Calendar Years

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
General Government										
Clerk of Courts	25.9	25.57	26.84	27.56	27.40	27.45	27.39	26.52	26.62	28.87
Probate	2.01	2.16	2.00	2.00	2.08	2.58	2.16	2.06	2.09	2.04
Family Court Commissioner	4.66	4.51	4.69	4.65	4.67	4.56	4.53	4.24	4.46	3.40
Medical Examiner/Morgue	4.74	5.97	6.13	6.18	5.92	5.67	5.59	5.00	4.18	5.25
District Attorney	5.88	5.89	5.89	5.90	5.42	5.18	5.05	5.00	5.00	5.00
Victim Witness Program	2.02	1.97	1.66	1.91	2.02	2.00	2.00	2.00	2.00	2.00
Corporation Counsel	3.93	3.91	3.88	3.89	3.92	4.07	3.94	4.00	4.00	4.00
County Executive	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Administration	2.55	1.31	1.45	1.39	1.40	1.36	1.04	1.16	0.00	0.00
County Clerk	3.04	3.04	3.05	3.55	2.95	2.99	2.91	2.69	3.47	3.63
Human Resource	3.00	3.00	3.00	3.00	3.00	3.00	2.96	3.22	3.00	3.00
Information Systems	8.4	8.69	8.47	8.00	8.00	8.00	8.00	8.00	8.00	8.00
Finance	6.64	6.52	5.57	5.57	5.30	5.10	5.10	5.00	6.00	6.00
County Treasurer	4.06	4.01	3.93	3.93	4.08	3.99	4.06	4.00	4.11	3.21
Land Information	4.44	4.78	4.78	4.77	4.76	4.46	4.29	4.17	3.94	3.62
Purchasing	0.08	1.99	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Central Services	0.85	0.85	0.85	0.87	0.90	0.86	0.90	1.04	1.06	1.00
Government Center	4.93	4.90	4.87	4.86	5.05	4.85	4.86	4.56	5.63	5.03
Sheriff Administration Building	0.96	1.07	0.92	0.99	0.99	0.97	0.99	1.45	0.79	1.14
Register of Deeds	4.00	3.94	4.76	5.00	5.00	5.00	4.57	5.00	4.24	5.00
Land Records	1.09	1.00	0.84	0.73	0.95	1.00	1.00	1.00	1.00	1.00
County Surveyor	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Maintenance	7.97	8.02	8.02	8.01	8.00	8.00	8.00	8.00	8.00	8.03
Total	104.15	106.10	105.60	106.76	105.81	105.09	103.34	102.11	101.59	103.22
Public Safety										
Sheriff	64.7	62.38	60.00	61.13	60.73	62.00	61.00	58.00	61.00	61.00
Sheriff Comm Service	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Dispatch Center	24.9	24.69	21.82	22.12	25.00	25.00	25.00	25.00	25.00	25.00
Jail	71.45	70.84	68.19	68.73	68.05	67.37	58.46	68.18	69.20	71.24
Emergency Management	1.72	1.75	2.10	2.25	2.24	2.25	2.38	2.50	2.73	2.72
Total	163.77	160.66	153.11	155.23	157.02	157.62	147.84	154.68	158.93	160.96

Schedule 14

FOND DU LAC COUNTY, WISCONSIN
 Full-time Equivalent County Government Employees by Function/Program
 Last Ten Calendar Years

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Health / Human Services										
Health Department	32.7	32.83	33.14	36.25	38.44	39.16	40.10	32.34	31.10	38.58
Family Support	16.81	16.93	16.17	16.07	16.07	16.00	16.00	16.00	16.00	16.00
Senior Services	16.73	17.44	17.67	17.35	17.56	17.70	17.61	15.95	15.85	16.52
Aging Nutrition	4.59	4.48	4.77	4.77	4.88	5.10	10.70	4.21	4.17	4.32
Veterans	2.9	2.85	2.81	3.62	3.02	2.69	2.48	2.39	2.39	2.39
Rolling Meadows Nrsg/Rehab	-	-	-	-	-	-	-	-	-	124.75
Harbor Haven Health & Rehab	103.14	103.98	98.96	102.15	120.42	105.57	97.48	115.20	126.93	-
Dept of Community Programs	89.78	93.16	94.28	89.88	89.29	82.89	80.18	85.58	88.81	81.18
Dept of Social Services	141.36	143.54	146.30	144.62	143.73	142.00	143.89	135.38	139.72	142.14
Total	408.01	415.22	414.10	414.71	433.41	411.11	408.44	407.05	424.97	425.88
Public Works										
Highway Department	62	61.00	61.00	62.00	61.00	60.00	59.74	58.14	59.00	61.02
Airport	1.78	1.43	1.61	1.89	1.85	1.62	1.53	1.47	1.60	1.73
Total	63.78	62.43	62.61	63.89	62.85	61.62	61.27	59.61	60.60	62.75
Culture / Recreation / Education										
Parks	3.81	2.00	2.00	2.00	2.00	3.00	3.00	3.00	3.00	3.00
Fairgrounds	1.47	2.00	2.00	2.00	3.00	3.00	3.00	3.00	3.00	3.00
County Extension Office	3.44	3.47	3.51	3.85	3.87	3.80	4.20	3.86	3.62	3.50
Rolling Meadows Golf Course	6.41	6.73	6.65	6.94	7.23	7.98	7.25	6.30	6.12	5.34
Total	15.13	14.20	14.16	14.79	16.10	17.78	17.45	16.16	15.74	14.84
Conservation / Development										
Land/Water Conservation	7.46	7.22	7.18	7.50	7.49	7.28	5.48	7.21	7.59	7.59
Planning	1.6	1.60	1.60	1.60	1.70	1.70	1.70	2.00	2.00	2.00
Environmental Services	4	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Total	13.06	12.82	12.78	13.10	13.19	12.98	11.18	13.21	13.59	13.59
Grand Total	767.90	771.43	762.36	768.48	788.38	766.20	749.52	752.82	775.42	781.24

Legislative is made up of 25 members. The Deputy Reserves are made up of 20 members.
 Neither are counted or included as Full Time Equivalents for employment purposes.

Schedule 15

FOND DU LAC COUNTY, WISCONSIN
 Selected Operating Indicators by Function / Program
 Last Ten Calendar Years

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
<u>General Government:</u>										
County Clerk										
DNR Licenses issued	217	244	214	294	471	441	444	469	494	510
Marriage License issued	513	595	566	528	560	562	539	574	562	502
Domestic Partnership License issued	-	-	-	-	-	-	2	1	5	3
Clerk of Courts										
Passport applications	1,669	1,727	1,978	1,913	1,657	1,737	1,626	1,699	1,599	1,887
Cases filed - Civil	606	587	518	564	611	569	682	950	959	1,219
Criminal	2432	2,346	2,274	2,435	2,380	2,521	2,518	2,296	2,089	2,211
Family / Paternity	570	659	620	667	646	723	686	700	830	889
Juvenile	323	381	382	441	328	379	346	308	287	295
Small Claims	3098	3,294	3,396	3,178	2,873	2,903	2,921	3,093	2,970	3,205
Traffic / Forfeitures	9383	11,245	10,549	14,198	12,631	11,751	13,514	15,267	14,325	14,950
Coroner/Medical Examiner										
Number of cases investigated	568	546	547	463	419	497	469	444	419	378
Number of cremations	621	557	558	526	449	500	431	429	436	357
Number of FDL Co. autopsies performed	78	75	83	96	76	96	80	90	91	86
Number of referral autopsies performed	188	42	343	461	426	443	362	300	322	345
District Attorney										
Filed Complaints:										
Felony	856	830	723	671	718	671	708	646	506	419
Misdemeanor	953	979	1,037	1,080	1,051	1,081	1,122	901	884	931
Traffic:										
Criminal	578	523	516	671	602	615	683	649	699	861
Forfeiture (not guilty cases)	1039	1,245	1,119	1,506	1,273	1,063	1,142	4,097	4,350	4,552
Sheriff's Forfeitures (not guilty cases)	124	125	94	159	90	101	126	106	140	159
Juvenile:										
CHIPS	127	111	156	120	133	148	105	89	95	-
TPR	16	37	24	17	16	10	47	21	-	-
Other	142	180	166	150	151	163	150	134	116	223
Probate										
Number of probate cases filed	195	182	155	150	180	182	149	174	186	181
New guardianship petitions filed	55	57	60	58	43	46	67	43	45	45
Chapter 51 Commitments	242	282	317	332	351	346	415	423	452	476

Schedule 15

FOND DU LAC COUNTY, WISCONSIN
 Selected Operating Indicators by Function / Program
 Last Ten Calendar Years

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Register of Deeds										
Number of documents recorded, land related	15,399	14,370	14,911	16,493	15,153	14,440	18,502	22,335	18,312	21,058
Number of vital records, birth/death/marriage	16,279	15,859	14,693	15,700	15,181	14,926	15,153	4,539	2,671	2,548
<u>Public Safety:</u>										
Sheriff's Department and Jail										
Number of calls for service	33,392	33,880	33,236	37,837	PRIOR YEARS INFORMATION UNAVAILABLE					
Traffic warnings/citations	12,940	15,838	14,080	17,968	16,395	16,370	16,374	20,210	17,721	15,361
Traffic fatalities	8	15	11	10	12	10	9	22	9	7
Average adult Jail population per month	265	283	257	263	263	279	246	225	255	274
Average adult count (includes GPS & Day Prog)	284	298	272	285	289	300	270	277	273	302
Average juvenile detention population per month	11	11	10	12	12	12	6	8	6	7
<u>Health and Human Services:</u>										
Aging Services										
No. delivered meals served under Title IIIC1 prog	22,798	22,089	26,050	26,057	25,945	24,462	27,327	26,498	27,223	30,514
No. of individuals served under Title IIIC2 prog	22,573	22,362	24,085	23,753	25,682	28,496	30,414	30,123	29,676	28,114
No. of transportations	41,087	45,438	49,391	52,118	55,076	57,608	57,454	57,385	57,501	59,315

Schedule 16

FOND DU LAC COUNTY, WISCONSIN
Capital Asset Statistics by Function/Program
Last Ten Calendar Years

<u>Function / Program</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
General Government:										
Courthouse/Administration Building	1	1	1	1	1	1	1	1	1	1
Sheriff Administration Building	1	1	1	1	1	1	1	1	1	1
Jail Building	1	1	1	1	1	1	1	1	1	1
Western Ave Annex / Morgue	1	1	1	1	1	1	1	1	1	1
Elm Street Building	1	1	1	1	1	1	1	1	1	1
Adams School	1	1	1	1	0	0	0	0	0	0
Manis Property	1	1	1	1	1	1	1	1	1	1
Portland Street Annex	1	1	1	1	1	1	1	1	1	1
Western Ave Property	1	1	1	1	1	1	1	1	1	1
Public Safety:										
Sheriff's Dept/Jail/Juvenile Detention	1	1	1	1	1	1	1	1	1	1
Public Works:										
Airport	1	1	1	1	1	1	1	1	1	1
Highway Office & Maint Shop	1	1	1	1	1	1	1	1	1	1
Highway Dept. Satellite Shops	3	3	3	3	3	3	3	3	3	3
Salt Domes	3	3	3	3	3	3	3	3	3	3
Salt Sheds	7	7	7	7	5	5	5	5	5	5
Health & Human Services:										
Care Management Organization	0	0	0	0	0	0	0	0	0	0
Department of Community Programs	1	1	1	1	1	1	1	1	1	1
Department of Social Services	1	1	1	1	1	1	1	1	1	1
Galow Group Home	1	1	1	1	1	1	1	1	1	1
Shelter Care Group Home	1	1	1	1	1	1	1	1	1	1
Harbor Haven Nursing & Rehabilitation	1	1	1	1	1	1	1	1	1	1
Rolling Meadows Nursing/Rehabilitation Ctr	0	0	0	0	0	0	0	0	0	0
Culture, Recreation & Education:										
County Parks-building/equipment	7	8	8	8	8	8	8	8	8	8
Fairgrounds	1	1	1	1	1	1	1	1	1	1
Rolling Meadows Golf Course	1	1	1	1	1	1	1	1	1	1
University of Wisconsin Center FDL	1	1	1	1	1	1	1	1	1	1

Schedule 17

FOND DU LAC COUNTY, WISCONSIN

Schedule of Insurance in Force

Year Ended December 31, 2018

Insurance	Policy Number	Effective Date	Limits		Premium
Workers Compensation	HRJUB-2F70779-1-19	1/1/19 to 12/31/19	\$	1,000,000	\$ 731,413
Property Insurance	HJ-630-3F024387-TIL-19	1/1/19 to 12/31/19	\$	110,461,542	\$ 81,737
Contractor Equipment	HJ-630-3F024387-TIL-19	1/1/19 to 12/31/19	\$	10,118,975	Included in property premium
General Liability	ZLP-15S66974-19-PB	1/1/19 to 12/31/19	\$1,000,000 per occurrence		\$ 55,041
Cyber Liability	V2578B190101	1/1/19 to 12/31/19	\$	3,000,000	\$ 20,970
Airport Liability	PR00189819	1/1/19 to 12/31/19	\$	3,000,000	\$ 4,185
City-County Buildings	H6302J597142TIL19	1/1/19 to 12/31/19	\$	73,530,230	\$ 54,788
Automobile	HJ-CAP-2C411772-TIL-19	1/1/19 to 12/31/19	\$	1,000,000	\$ 138,869
Umbrella	ZUP-15S66986	1/1/19 to 12/31/19	\$	8,000,000	\$ 69,779
Equipment Breakdown	BME1-6K72665A-TIL	1/1/19 to 12/31/19	\$	50,000,000	\$ 7,026
Crime	1014224	1/1/19 to 12/31/19	\$	1,000,000	\$ 9,015
Law Enforcement Liability	ZLP-15S66974-19-PA	1/1/19 to 12/31/19	\$1,000,000 per occurrence		\$ 82,346
Healthcare Professional	6199760	1/1/19 to 12/31/19	\$3,000,000 per occurrence		\$ 115,140
Public Officials Liability	ZLP-15S66974-19-PA	1/1/19 to 12/31/19	\$1,000,000 per occurrence		\$ 56,699
Medical Payments	US1025651	1/1/19 to 12/31/19	\$25,000 any one person		\$ 1,120
Malicious Acts	B1262FC0239919	1/1/19 to 12/31/19	\$1,000,000 per occurrence		\$ 5,000
Total					\$ 1,433,128

Schedule 18

FOND DU LAC COUNTY, WISCONSIN

Miscellaneous Statistics

December 31, 2019

Date of Incorporation	April 1, 1839
Form of Government	County Executive/County Board
Total Area	725 Square Miles
Center line Miles of Roads and Streets	
County	384.14
City/Town/Village miles	1,210.38
State Hwys	199.56
Acres of Industrial Land	6,709
Farming Acres	280,831
Libraries (Non-County operated)	7
Number of Hospitals (Non-County operated)	2
Recreation	
County Operated:	
Number of Golf Courses	1
Number of Disc Golf Courses	2
Number of Parks & Recreation Facilities	19
Acres of Parks & Recreation Facilities	1,493
Miles of Trails	63
Miles of Snowmobile Trails	297
State Recreation Lands	<u>Total Acres</u>
Eldorado Marsh Wildlife Area	6,371
Horicon National Wildlife Refuge	31,000
Kettle Moraine State Forest	24,248
Non-County Operated:	
Number of Golf Courses	6
Number of Parks and Recreation Areas	45
Acres of Public Hunting/Fishing	24,430
Utilities	
County Operated - Landfill - Closed	1
Non-County Operated:	
Number of Sanitary Sewer Districts	13
Natural Gas	2
Number of Wind Turbine Projects	3
Alliant-Cedar Ridge, (Towns of Eden/Empire), 41, 1.65 MW turbines	
WE Energy, (Towns of Calumet/Marshfield), 88, 1.65 MW turbines	
Forward Wind Energy, (Towns of Oakfield/Byron), 42, 1.5 MW turbines	